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Securities Code: 6967

June 6, 2023

(Start Date of Measures for Electronic Provision: June 1, 2023)

To our shareholders:

Susumu Kurashima
Representative Director of Board, President
SHINKO ELECTRIC INDUSTRIES CO., LTD.
80 Oshimada-machi, Nagano-shi, Nagano, Japan

Notice of the 88th Ordinary General Meeting of Shareholders

This notice is to inform you of the 88th Ordinary General Meeting of Shareholders of SHINKO ELECTRIC INDUSTRIES CO., LTD. (the “Company”), to be held as described below.

If you do not attend on the day, you may exercise your voting rights via the internet or in writing. Please review the Reference Documents for General Meeting of Shareholders, which are provided on the following pages, and exercise your voting rights by no later than Monday, June 26, 2023 at 5:15 p.m. (JST).

Regarding this General Meeting of Shareholders, we have sent to all shareholders the documents to be delivered to shareholders who have requested delivery of documents based on the provisions of laws and regulations and the Articles of Incorporation.

1 Date and Time: Tuesday, June 27, 2023, at 10:00 a.m. (JST)

2 Venue: Kurita Sogo Center of the Company
711 Kurita, Nagano-shi, Nagano, Japan

3 Purposes of the Meeting:

Matters to be reported:

1. Business Report, Consolidated Financial Statements for the 88th Term (from April 1, 2022 to March 31, 2023), and audit results of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee.
2. Non-consolidated Financial Statements for the 88th Term (from April 1, 2022 to March 31, 2023)

Matters to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Five Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal No. 3: Election of One Director who is an Audit and Supervisory Committee Member

4 Matters Related to the Exercise of Voting Rights

- (1) Please be advised that if you exercise your voting rights both via the internet and in writing, the content of the vote you made via the internet shall be handled as the valid vote.
- (2) If you exercise your voting rights via the internet multiple times, the content of the final vote that you made shall be the valid vote. In addition, if you exercise your voting rights multiple times using a personal computer or smartphone, the content of the final vote that you made shall be the valid vote.

5 Matters Regarding Measures for Electronic Provision

The Company has taken measures for electronic provision of materials for the General Meeting of Shareholders, following the provisions of laws and regulations and Article 17 of the Company’s Articles of Incorporation. Matters regarding measures for electronic provision are as detailed below.

Company website:

<https://www.shinko.co.jp/ir/meeting/> (in Japanese only)

Tokyo Stock Exchange website (Listed Company Search):

Please access the following URL, enter “SHINKO ELECTRIC INDUSTRIES” in “Issue name (company name)” or “6967” in “Code” and click “Search,” then, “Basic information,” and select “Documents for public inspection/PR information,” “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting.”

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese only)

- Pursuant to provisions of laws and regulations and Article 17 of the Articles of Incorporation, the following items have been posted online on each of the above websites (in Japanese only).
 - (i) Systems for Ensuring Proper Business Activities and the Operation Status of Such Systems of the Business Report
 - (ii) Notes to Consolidated Financial Statements
 - (iii) Statements of Changes in Equity and Notes to Non-consolidated Financial StatementsThese items are included in the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements audited by the Audit and Supervisory Committee, and the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Accounting Auditor.
- In the event of an amendment being made to the Electronic Provision Measures Matters, it will be posted online on each of the above websites (in Japanese only).
- When attending the meeting, please present the enclosed voting form at the reception desk.
- Please note that anyone other than a shareholder who is entitled to exercise voting rights (e.g., non-shareholding proxy, person accompanying the shareholder) may not attend the meeting.

Reference Documents for General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

In consideration of the business performance of the fiscal year under review, future business development and other matters, the Company proposes the appropriation of surplus for the fiscal year under review as follows:

Year-end dividends

The Company regards the enhancement of the return of profit to its shareholders as one of the most important management policies. Giving consideration to the financial position, profit level, plans for capital investment in growth markets, etc., the Company proposes to pay a year-end dividend of ¥25.00 per share for the fiscal year under review.

As a result of this, including the interim dividend of ¥25.00 that was paid on November 29, 2022, the annual dividend will total ¥50.00 per share (an increase of ¥5.00 from the previous fiscal year).

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and aggregate amount thereof
¥25.00 per common share of the Company
Total payment: ¥3,377,662,325
- (3) Effective date of dividends of surplus
June 28, 2023

Proposal No. 2: Election of Five Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. Therefore, the Company proposes the election of five Directors (excluding Directors who are Audit and Supervisory Committee Members).

In deciding this proposal, it has been examined in advance by the Nomination and Remuneration Advisory Committee, in which a majority of members are Independent Outside Directors. This proposal has been also considered by the Audit and Supervisory Committee, but no objections were raised.

Candidates for election as Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Title in the Company	
1	Masami Fujita	Representative Director of Board, Chairperson	Reappointment
2	Susumu Kurashima	Representative Director of Board, President	Reappointment
3	Akihiko Ito	Director of Board, Standing Audit and Supervisory Committee Member	New appointment
4	Takashi Ozawa	Director of Board, and Managing Corporate Officer	Reappointment
5	Jun Niimi	Outside Director of Board	Reappointment Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Masami Fujita (September 22, 1956)</p> <p style="text-align: center;"><u>Reappointment</u></p> <p style="text-align: center;">Rate of attendance at Meetings of the Board of Directors 15/15</p>	<p>Apr. 1980 Joined Fujitsu Limited</p> <p>Dec. 2001 General Manager, Secretary's Office, Fujitsu Limited</p> <p>June 2006 Corporate Vice President, Fujitsu Limited</p> <p>June 2009 Corporate Senior Vice President, Fujitsu Limited</p> <p>Apr. 2010 Corporate Senior Executive Vice President, Fujitsu Limited</p> <p>June 2010 Corporate Senior Executive Vice President and Director, Fujitsu Limited</p> <p>June 2012 Corporate Senior Executive Vice President and Representative Director, Fujitsu Limited</p> <p>Apr. 2016 President and Representative Director, Fujitsu Marketing Limited (currently Fujitsu Japan Limited)</p> <p>June 2017 External Board Director, Hazama Ando Corporation (current position)</p> <p>Jan. 2019 Executive Adviser, Fujitsu Marketing Limited (currently Fujitsu Japan Limited)</p> <p>Apr. 2019 Executive Vice President of the Company</p> <p>June 2019 Representative Director of Board, President</p> <p>June 2021 Representative Director of Board, Chairperson (current position)</p> <p>Mar. 2023 Outside Director, DIC Corporation (current position)</p>	12,077 shares
<p>[Reasons for nomination as candidate]</p> <p>Masami Fujita has been engaged in the operations of human resources division of Fujitsu Limited for many years. He has been in charge of human resources, general affairs, and legal affairs since his appointment as Corporate Executive Officer of Fujitsu Limited, and during that time he had been a driving force in promoting the establishment of internal management systems for the entire Fujitsu Group. In the role of Corporate Senior Executive Vice President and Representative Director of Fujitsu Limited and President and Representative Director of Fujitsu Marketing Limited (currently Fujitsu Japan Limited), he has accumulated extensive experience and broad insight in corporate management including corporate governance. At the Company, he oversaw the execution of the Company's operations as Representative Director of Board, President, and currently he serves as chairperson of the Company's Board of Directors as Representative Director of Board, Chairperson. He manages the Company's general management from a perspective of further strengthening corporate governance, and also serves as a member of the Nomination and Remuneration Advisory Committee. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise the execution of operations, for which reason it proposes his election.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	<p data-bbox="336 434 536 495">Susumu Kurashima (December 3, 1963)</p> <p data-bbox="360 524 512 555"><u>Reappointment</u></p> <p data-bbox="284 595 587 685">Rate of attendance at Meetings of the Board of Directors 15/15</p>	<p data-bbox="612 264 1238 846"> Apr. 1986 Joined the Company Dec. 2005 Senior Manager of Manufacturing Department II of Component Division June 2006 Director of Stamping Department of Leadframe Division June 2011 Senior Director of Leadframe Division Dec. 2012 Corporate Officer General Manager of Leadframe Division June 2015 General Manager of Marketing & Sales Division June 2016 Senior Corporate Officer Apr. 2018 General Manager of Leadframe Division Feb. 2019 Managing Corporate Officer Aug. 2019 President and Director of SHINKO ELECTRONICS (MALAYSIA) SDN. BHD. Apr. 2021 Executive Vice President of the Company June 2021 Representative Director of Board, President (current position) </p>	13,977 shares
<p data-bbox="277 864 651 891">[Reasons for nomination as candidate]</p> <p data-bbox="277 898 1442 1176">Susumu Kurashima has been engaged in the operation of the component business and leadframe business of the Company for many years, and has accumulated extensive experience and achievements in operations of manufacturing divisions, including supervision of manufacturing departments, technology development and management of overseas subsidiaries, etc. Having served as supervising manager of the Marketing and Sales Division and Equipment Engineering Division, he is highly knowledgeable about the Company business and its customers, and has broad insight into matters such as trends and technologies in the fields where the Company operates. In his current role as Representative Director of Board, President, he manages the Company's general management and oversees the execution of Company's operations. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise the execution of operations, for which reason it proposes his election.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	<p>Akihiko Ito (February 13, 1960)</p> <p><u>New appointment</u></p> <p>Rate of attendance at Meetings of the Board of Directors 15/15</p>	<p>Apr. 1982 Joined the Company</p> <p>June 1999 Senior Manager of Accounting Department</p> <p>Dec. 2000 Senior Manager of Business Planning Department, Leadframe Division</p> <p>July 2004 Director of Business Planning & Administration Department, Component Division</p> <p>June 2006 Director of Business Planning & Administration Department, Plastic Laminated Package Division</p> <p>Dec. 2006 Senior Director of Plastic Laminated Package Division I</p> <p>June 2009 Deputy General Manager of Plastic Laminated Package Division, Product Unit I</p> <p>Dec. 2012 Corporate Officer Vice General Manager of Plastic Laminated Package Division and Senior Director of Accounting & Finance Division</p> <p>June 2018 Director of Board, Standing Audit and Supervisory Committee Member (current position)</p>	6,700 shares
<p>[Reasons for nomination as candidate]</p> <p>Akihiko Ito is currently a Director of Board who is a Standing Audit and Supervisory Committee Member, and is responsible for auditing and supervising the execution of overall operations by attending important meetings, gathering information through interviews with Directors, Corporate Officers, etc. on the status of execution of operations, and by cooperating with the internal auditing division, etc. Furthermore, he has been engaged in the operations of the accounting & finance division and several manufacturing divisions, including the plastic laminated package business of the Company for many years. He has accumulated extensive experience and achievements in corporate management and planning and operations of several manufacturing divisions, etc. The Company judges that he will appropriately make decisions related to important management matters and supervise the execution of operations, for which reason it proposes his election.</p>			
4	<p>Takashi Ozawa (November 27, 1961)</p> <p><u>Reappointment</u></p> <p>Rate of attendance at Meetings of the Board of Directors 15/15</p>	<p>Apr. 1984 Joined Fujitsu Limited</p> <p>June 2002 Joined the Company</p> <p>June 2013 Vice General Manager of IC Assembly Division</p> <p>Dec. 2013 Corporate Officer General Manager of IC Assembly Division (current position)</p> <p>June 2016 Senior Corporate Officer</p> <p>June 2017 Director of Board, and Managing Corporate Officer (current position)</p>	16,732 shares
<p>[Reasons for nomination as candidate]</p> <p>Takashi Ozawa has been engaged in the IC assembly business at the Company for many years, and has accumulated extensive experience and achievements in technology development and operations of manufacturing divisions, etc. In his current role as corporate officer in charge of Equipment Engineering Division, Environmental Management Division and Research & Development Division, and General Manager of IC Assembly Division, he takes responsibility for the execution of operations related to each Division, and is also involved in the management of the Company as a Director of Board. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise the execution of operations, for which reason it proposes his election.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	<p>Jun Niimi (January 27, 1956)</p> <p>Reappointment Outside Independent</p> <p>Rate of attendance at Meetings of the Board of Directors 15/15</p>	<p>Apr. 1979 Joined the Ministry of Foreign Affairs</p> <p>Apr. 2003 Minister, the Embassy of Japan in the Russian Federation</p> <p>July 2006 Minister, the Embassy of Japan in the Kingdom of Thailand</p> <p>July 2008 Deputy Director-General, the Ministry of Economy, Trade and Industry</p> <p>Aug. 2010 Deputy Assistant Minister, the Ministry of Foreign Affairs</p> <p>Sept. 2011 Consul General of Japan in Los Angeles</p> <p>July 2014 General Manager, International Division of Secretariat, the House of Representatives</p> <p>Nov. 2017 Ambassador Extraordinary and Plenipotentiary to the Portuguese Republic (until Dec. 2019)</p> <p>Apr. 2020 Professor, School of Global Studies, Tama University (current position)</p> <p>June 2020 Outside Director of Board of the Company (current position)</p> <p>Apr. 2022 Dean, School of Global Studies, Tama University (current position)</p>	0 shares
<p>[Reasons for nomination as candidate and summary of expected role]</p> <p>Jun Niimi has expertise and a wealth of experience in international affairs following an extensive career at the Ministry of Foreign Affairs, and from his involvement in areas including international trade policy at the Ministry of Economy, Trade and Industry. Also, he is serving as a university professor, where he employs his deep insight. At the Company, he is currently an Outside Director of Board and Chairperson of the Nomination and Remuneration Advisory Committee. The Company proposes his election expecting that he will continue to put his knowledge to use in making decisions related to important management matters and supervising the execution of operations from an independent, objective position as an Outside Director.</p>			

- Notes:
1. Akihiko Ito is currently a Director of the Company who is an Audit and Supervisory Committee Member. The Company has entered into an agreement with Akihiko Ito to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. Akihiko Ito will retire from the position as a Director of Board who is an Audit and Supervisory Committee Member due to resignation at the conclusion of this meeting, and this agreement will end.
 2. Jun Niimi is a candidate for Outside Director. He is currently an Outside Director of the Company, and at the conclusion of this meeting his tenure will have been three years.
 3. Although Jun Niimi has not been involved in the past in the corporate management by a method other than serving as an Outside Director, the Company judges that he is capable of properly executing the duties as an Outside Director for the reasons stated above.
 4. The Company has entered into an agreement with Jun Niimi to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. If his election is approved and adopted, the Company plans to renew the aforementioned agreement with him.
 5. The Company has concluded a Directors' & Officers' liability insurance contract with an insurance company. This insurance indemnifies the insured against damage compensation, legal costs, etc. arising from claims for damages caused by an act (including nonfeasance) of the insured including Directors of the Company performed as a director, etc. The candidates will be insured by the contract. The Company plans to renew the insurance contract with such terms and conditions at the time of the next renewal of the contract.
 6. The Company has submitted notification to the Tokyo Stock Exchange that Jun Niimi has been designated as an Independent Director prescribed by the aforementioned exchange.

Proposal No. 3: Election of One Director who is an Audit and Supervisory Committee Member

Among Directors who are Audit and Supervisory Committee Members, Akihiko Ito will retire by resignation at the conclusion of this meeting. Therefore, the Company proposes to appoint one Director who is an Audit and Supervisory Committee Member as his substitute. In accordance with the provisions of the Company's Articles of Incorporation, the term of office of the Director who is an Audit and Supervisory Committee Member to be elected as a substitute will expire at the time of expiration of the term of office of a retiring Director who is an Audit and Supervisory Committee Member.

In deciding this proposal, it has been examined in advance by the Nomination and Remuneration Advisory Committee, in which a majority of members are Independent Outside Directors. This proposal has also already obtained the consent of the Audit and Supervisory Committee.

Candidate for election as Director who is an Audit and Supervisory Committee Member is as follows:

Name	Title in the Company	
Yasuhisa Makino	Representative Director of Board, and Executive Managing Corporate Officer	New appointment

Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
<p data-bbox="245 286 432 344">Yasuhisa Makino (October 25, 1964)</p> <p data-bbox="252 376 426 407"><u>New appointment</u></p> <p data-bbox="156 443 521 533">Rate of attendance at Meetings of the Board of Directors 15/15</p> <p data-bbox="156 568 521 636">Rate of attendance at Meetings of the Audit and Supervisory Committee -</p>	<p data-bbox="536 264 1190 295">Apr. 1987 Joined Fujitsu Limited</p> <p data-bbox="536 300 1190 389">June 2006 Director, Disclosure & Risk Management Department, Corporate Controller Division, Corporate Finance Unit, Fujitsu Limited</p> <p data-bbox="536 394 1190 425">June 2014 Head, FUJITSU Way Office, Fujitsu Limited</p> <p data-bbox="536 430 1190 497">Oct. 2018 Head, FUJITSU Way Office, and Deputy Head, Legal, Compliance & IP Unit, Fujitsu Limited</p> <p data-bbox="536 501 1190 568">Oct. 2019 Deputy Head, Legal, IP & Internal Control Unit, Fujitsu Limited</p> <p data-bbox="536 573 1190 640">Apr. 2021 Executive Managing Corporate Officer of the Company</p> <p data-bbox="536 645 1190 676">June 2021 Representative Director of Board, and Executive Managing Corporate Officer (current position)</p>	<p data-bbox="1315 456 1439 488">5,982 shares</p>
<p data-bbox="156 694 528 725">[Reasons for nomination as candidate]</p> <p data-bbox="156 730 1423 996">Yasuhisa Makino is currently responsible for the Company's overall operations as Representative Director of Board, and also takes responsibility for the execution of operations in each division as the person in charge of Legal, Compliance & IP Division and Accounting & Finance Division. Furthermore, he has been engaged in the operations of the finance and accounting divisions at Fujitsu Limited for many years. He has accumulated extensive experience and achievements related to finance and accounting, and was also in charge of internal control and compliance for the entire Fujitsu Group in positions including Head of FUJITSU Way Office and Deputy Head of Legal, IP & Internal Control Unit of Fujitsu Limited. Through these, he has gained broad insight in corporate management. The Company judges that he will appropriately make decisions related to important management matters and audit and supervise the execution of operations as a Director who is an Audit and Supervisory Committee Member, for which reason it proposes his election.</p>		

- Notes:
1. If the election of Yasuhisa Makino is approved, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement shall be the minimum liability amount provided for under laws and regulations.
 2. The Company has concluded a Directors' & Officers' liability insurance contract with an insurance company. This insurance indemnifies the insured against damage compensation, legal costs, etc. arising from claims for damages caused by an act (including nonfeasance) of the insured including Directors of the Company performed as a director, etc. Yasuhisa Makino will be insured by the contract. The Company plans to renew the insurance contract with such terms and conditions at the time of the next renewal of the contract.
 3. If the election of Yasuhisa Makino is approved, he is planned to be appointed as an Audit and Supervisory Committee Member to perform duties prescribed in Article 399-3, paragraph 1 and paragraph 2 of the Companies Act by the Audit and Supervisory Committee.

(Reference) Constitution of the Board of Directors

In the event that Proposal No. 2 and Proposal No. 3 are approved, the constitution of the Board of Directors of the Company will be as shown below following the Board of Directors Meeting and the Audit and Supervisory Committee Meeting that is held after the conclusion of the General Meeting of Shareholders.

(Seven men, one woman (12.5% of the Directors are women.))

Name	Title in the Company	Area of expertise especially expected from the Directors						
		Manufacturing	Technology development	Marketing and sales	Overseas business /International affairs	Legal affairs and risk management	Finance and accounting	Management experience
Masami Fujita	Representative Director of Board, Chairperson			●		●		●
Susumu Kurashima	Representative Director of Board, President	●	●	●	●			●
Akihiko Ito	Director of Board, and Executive Managing Corporate Officer	●					●	
Takashi Ozawa	Director of Board, and Managing Corporate Officer	●	●	●	●			
Jun Niimi	Outside Director of Board				●	●		
Yasuhisa Makino	Director of Board, Standing Audit and Supervisory Committee Member					●	●	
Namiko Araki	Outside Director of Board, Audit and Supervisory Committee Member					●		
Kunikazu Kobayashi	Outside Director of Board, Audit and Supervisory Committee Member						●	●