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(Stock exchange code: 5702)

June 6, 2023

(Commencement date of measures for electronic provision: June 1, 2023)

To Shareholders with Voting Rights:

Takaaki Yamamoto
President and Representative Director and
Executive Officer
DAIKI Aluminium Industry Co., Ltd.
6-32 Nakanoshima 3-chome, Kita-ku,
Osaka City, Osaka

**NOTICE OF CONVOCATION FOR
THE 96th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are hereby informed that the 96th Annual General Meeting of Shareholders of DAIKI Aluminium Industry Co., Ltd. (the “Company”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision. The matters subject to measures for electronic provision are posted as the “Notice of Convocation for the 96th Annual General Meeting of Shareholders” on the following website on the Internet.

The Company’s website
(<https://www.dik-net.com/ir/meeting/>)

In addition to the above, the information is also available on the following website on the Internet.

Tokyo Stock Exchange website
(<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>)

Please access the above website, enter our company name or stock exchange code to run a search, and select “Basic information” and then “Documents for public inspection/PR information” to find the information.

If you will not attend the meeting on the day, you can exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders provided in the matters subject to measures for electronic provision and exercise your voting rights by 5:30 p.m. (JST) on Thursday, June 22, 2023.

- 1. Date and Time:** Friday, June 23, 2023 at 10:00 a.m. (JST)
- 2. Place:** “Peridot” Banquet Hall, 2F, RIHGA Royal Hotel Osaka
3-68 Nakanoshima 5-chome, Kita-ku, Osaka City, Osaka
Note : The venue for the meeting is different from last year. Please refer to the “Map of the venue for the 96th Annual General Meeting of Shareholders” at the end of the Japanese original of the Notice.
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company’s 96th Fiscal Year (April 1, 2022 - March 31, 2023)
 2. Results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements

Proposals to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2:

Election of Seven (7) Directors

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- ⊙ When attending the meeting, please submit the enclosed voting rights exercise form to the reception desk.
 - ⊙ Any updates to the matters subject to measures for electronic provision will be posted on each of the websites on which they are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

In comprehensive consideration of the results of operations for this fiscal year, the business environment surrounding the Group and other factors, and to express the Company's appreciation for the support of its shareholders, the Company proposes the year-end dividend for this fiscal year as follows.

- (1) Matters concerning the allotment of dividend property and the total amount thereof
40 yen per share of common stock of the Company (including a commemorative dividend of 10 yen for the 100th anniversary of the Company's founding)
Total amount: 1,620,467,360 yen
- (2) Effective date of distribution of surplus
June 26, 2023

Proposal 2: Election of Seven (7) Directors

The terms of office of all seven (7) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of seven (7) Directors is proposed.

The candidates for Directors are as follows:

No.		Name	Current position at the Company
1	<input type="checkbox"/> Reelection	Takaaki Yamamoto	President and Representative Director and Executive Officer
2	<input type="checkbox"/> Reelection	Shigenori Hayashi	Vice President and Representative Director and Executive Officer
3	<input type="checkbox"/> Reelection	Kazushi Goto	Director and Senior Managing Executive Officer
4	<input type="checkbox"/> Reelection	Masao Yamaoka	Director and Managing Executive Officer
5	<input type="checkbox"/> Reelection <input type="checkbox"/> Outside <input type="checkbox"/> Independent	Morihiko Tatsuno	Outside Director
6	<input type="checkbox"/> Reelection <input type="checkbox"/> Outside <input type="checkbox"/> Independent	Eishi Isogai	Outside Director
7	<input type="checkbox"/> Reelection <input type="checkbox"/> Outside <input type="checkbox"/> Independent	Kenji Tani	Outside Director

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
1	Takaaki Yamamoto (April 9, 1950) [Reelection]	August 1976 December 1978 December 1979 May 1987 June 1989 June 1994 June 2019	Joined the Company Director, the Company Managing Director, the Company Senior Managing Director, the Company Vice President and Representative Director, the Company President and Representative Director, the Company President and Representative Director and Executive Officer (to present)	2,211,671 shares
		<p>[Reasons for nomination as candidate for Director] As stated above, Mr. Takaaki Yamamoto has been responsible for management of the Group as President and Representative Director and has a wealth of experience and knowledge about overall management and a track record. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him for reelection as Director.</p>		
2	Shigenori Hayashi (March 20, 1956) [Reelection]	April 1978 September 2001 June 2002 June 2007 June 2017 June 2019 March 2020 June 2020 July 2020 June 2021 June 2022 July 2022	Joined the Company Executive Officer, the Company Executive Officer, General Manager, Purchasing Department, the Company Director; General Manager, Purchasing Department, the Company Managing Director; General Manager, Purchasing Department, the Company Managing Executive Officer; General Manager, Purchasing Department, the Company Managing Executive Officer; General Manager, Purchasing Department; General Manager, TQM Promotion Department, the Company Senior Managing Executive Officer; General Manager, Purchasing Department; General Manager, TQM Promotion Department, the Company Senior Managing Executive Officer; in charge of Purchasing Department; General Manager, TQM Promotion Department, the Company Director and Senior Managing Executive Officer; in charge of Purchasing Department; General Manager, TQM Promotion Department, the Company Vice President and Representative Director and Executive Officer; in charge of Purchasing Department; General Manager, TQM Promotion Department, the Company Vice President and Representative Director and Executive Officer; in charge of Purchasing Department; in charge of TQM Promotion Department, the Company (to present)	38,033 shares
		<p>[Reasons for nomination as candidate for Director] As stated above, Mr. Shigenori Hayashi has a track record and a wealth of experience in managing the Group's purchasing operations as the executive in charge of Purchasing Department of the Company. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him for reelection as Director.</p>		
3	Kazushi Goto (March 7, 1953) [Reelection]	April 1975 June 2003 April 2005 June 2006 August 2006 January 2007	Joined the Company Executive Officer, the Company Executive Officer, General Manager, Production Management Department, the Company Director; General Manager, Production Management Department, the Company Director; General Manager, Production Management Department; General Manager, Overseas Business Coordination Department, the Company Director; Plant Manager, Shiga Plant; General Manager, Overseas Business Coordination Department, the Company	38,504 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
		<p>April 2008 Director; General Manager, Overseas Business Coordination Department, the Company</p> <p>June 2011 Managing Director; General Manager, Overseas Business Coordination Department, the Company</p> <p>June 2015 Senior Managing Director; General Manager, Overseas Business Coordination Department, the Company</p> <p>June 2019 Director and Senior Managing Executive Officer; General Manager, Overseas Business Coordination Department, the Company (to present)</p>	
<p>[Reasons for nomination as candidate for Director]</p> <p>As stated above, Mr. Kazushi Goto has a track record and experience in managing the Group's overseas operations as General Manager of Overseas Business Coordination Department of the Company. He has been serving as Senior Managing Director of the Company since June 2015 and has been fulfilling his duties. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him for reelection as Director.</p>			
4	<p>Masao Yamaoka (December 1, 1956)</p> <p>[Reelection]</p>	<p>April 1980 Joined the Company</p> <p>September 2001 General Manager, Nagoya Branch; General Manager, Nagoya Sales Department, the Company</p> <p>June 2003 Executive Officer; General Manager, Nagoya Branch; General Manager, Nagoya Sales Department, the Company</p> <p>June 2007 Director; General Manager, Nagoya Branch; General Manager, Nagoya Sales Department, the Company</p> <p>April 2009 Director; General Manager, Tokyo Branch; General Manager, RSI Sales Department, the Company</p> <p>April 2011 Director; in charge of Sales Management; General Manager, Tokyo Branch; General Manager, RSI Sales Department, the Company</p> <p>March 2015 Director; in charge of Sales Management; General Manager, Tokyo Branch; General Manager, Nagoya Branch; General Manager, RSI Sales Department, the Company</p> <p>June 2017 Managing Director; in charge of Sales Management; General Manager, Tokyo Branch; General Manager, Nagoya Branch; General Manager, RSI Sales Department, the Company</p> <p>June 2019 Managing Executive Officer; in charge of Sales Management; General Manager, Tokyo Branch; General Manager, Nagoya Branch; General Manager, RSI Sales Department, the Company</p> <p>July 2020 Managing Executive Officer; General Manager, Production Management Department; Plant Manager, Kameyama Plant; General Manager, Risk Management Department, the Company</p> <p>April 2021 Managing Executive Officer; General Manager, Production Management Department; General Manager, Risk Management Department, the Company</p> <p>April 2022 Managing Executive Officer; General Manager, Production Management Department; General Manager, Risk Management Department; General Manager, Technical Center, the Company</p> <p>June 2022 Director and Managing Executive Officer; General Manager, Production Management Department; General Manager, Risk Management Department; General Manager, Technical Center, the Company (to present)</p>	46,200 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>As stated above, Mr. Masao Yamaoka has business experience in the sales division. He has been managing the Group's production operations as General Manager of Production Management Department of the Company and fulfilling his duties. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him for reelection as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
5	Morihiko Tatsuno (August 20, 1951) [Reelection] [Outside] [Independent]	April 1978 August 1981 February 1988 June 2003	Registered as attorney at law, Matsuo Law Office Hill, Betts & Nash LLP Established Tatsuno Hagiwara Law Office (currently SHIBA INTERNATIONAL Law Offices) (to present) Director, the Company (to present)	10,000 shares
	[Reasons for nomination as candidate for Outside Director and expected role] As stated above, Mr. Morihiko Tatsuno has no experience of direct involvement in corporate management. However, he is well versed in corporate legal affairs as an attorney at law and has sufficient expertise to supervise corporate management. The Company therefore believes that he can appropriately fulfill his duties and role as Outside Director and nominates him for reelection as Outside Director.			
6	Eishi Isogai (May 20, 1950) [Reelection] [Outside] [Independent]	April 1974 November 2000 June 2002 December 2006 July 2009 February 2012 March 2015 June 2017	Joined The Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd.) General Manager, Kansai Loan Division, The Industrial Bank of Japan, Ltd. Executive Officer, SUGA Co., Ltd. Retired from SUGA Co., Ltd. General Manager, Internal Audit Office, Inui Global Logistics Co., Ltd. Established Isogai Memorial Sami Tumulus Preservation Society, Representative Director (to present) Retired from Inui Global Logistics Co., Ltd. Director, the Company (to present)	11,900 shares
	[Reasons for nomination as candidate for Outside Director and expected role] As stated above, Mr. Eishi Isogai has a wealth of experience, knowledge, and considerable insight concerning finance and accounting cultivated through his service at a financial institution for many years. The Company therefore believes that he can appropriately fulfill his duties and role as Outside Director and nominates him for reelection as Outside Director.			
7	Kenji Tani (December 13, 1954) [Reelection] [Outside] [Independent]	April 1978 April 2009 April 2011 April 2013 June 2019 June 2021	Joined Mitsubishi Corporation Executive Officer; General Manager, Non-ferrous Metals Group, Mitsubishi Corporation President and Representative Director, Mitsubishi Corporation Unimetals Ltd. President and Representative Director, Mitsubishi Corporation RtM Japan Ltd. Outside Audit & Supervisory Board Member, Nippon Yakin Kogyo Co., Ltd. Director, the Company (to present) Outside Director, Nippon Yakin Kogyo Co., Ltd. (to present)	600 shares
	[Reasons for nomination as candidate for Outside Director and expected role] As stated above, Mr. Kenji Tani has a wealth of experience and extensive knowledge as a corporate manager and many years of experience in the non-ferrous metals industry. The Company therefore believes that he can appropriately fulfill his duties and role as Outside Director and nominates him for reelection as Outside Director.			

- (Notes)
- There are no special interests between the candidates for Directors and the Company.
 - If the election of Mr. Morihiko Tatsuno, Mr. Eishi Isogai, and Mr. Kenji Tani is approved, the Company intends to renew the agreements with Mr. Morihiko Tatsuno, Mr. Eishi Isogai, and Mr. Kenji Tani that limit their liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act.
 - Mr. Morihiko Tatsuno, Mr. Eishi Isogai, and Mr. Kenji Tani are candidates for Outside Directors.
The Company has designated Mr. Morihiko Tatsuno, Mr. Eishi Isogai, and Mr. Kenji Tani as Independent Directors based on the stipulations by the Tokyo Stock Exchange and has notified their designation to the said exchange.
 - Number of years candidates for Outside Directors will have served as Outside Director
Mr. Morihiko Tatsuno will have served as Outside Director for twenty (20) years at the conclusion of this General Meeting of Shareholders.
Mr. Eishi Isogai will have served as Outside Director for six (6) years at the conclusion of this General Meeting of Shareholders.
Mr. Kenji Tani will have served as Outside Director for two (2) years at the conclusion of this General Meeting of Shareholders.
 - The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed

(including failure to act) by the insured in his/her capacity as a director or officer of the Company.
Each of the candidates will be insured under the said insurance contract.

(Reference)**Skill Matrix of Directors (as expected after this Annual General Meeting of Shareholders and the subsequent Board of Directors Meeting)**

If Proposal 2 is approved at this Annual General Meeting of Shareholders as originally proposed and the result is approved at the subsequently held Board of Directors Meeting, the skill matrix of the Directors will be as follows. Please note that the table below is not an exhaustive list of all the expertise and experience possessed by each Director.

Name	Positions and significant concurrent positions	Skills							Independence (Outside Directors only)
		Corporate management/ Management strategy	Industry insights	Technology/ Innovation	Risk management/ Compliance/ Internal control	Finance/ Accounting	Global	ESG/ Social contribution	
Takaaki Yamamoto	Chairman and Representative Director	•	•		•	•	•	•	
Shigenori Hayashi	President and Representative Director and Executive Officer	•	•		•		•	•	
Kazushi Goto	Director and Senior Managing Executive Officer; General Manager, Overseas Business Coordination Department	•	•	•	•		•	•	
Masao Yamaoka	Director and Managing Executive Officer; General Manager, Production Management Department; General Manager, Risk Management Department; General Manager, Technical Center	•	•	•	•		•	•	
Morihiko Tatsuno	Director				•		•	•	•
Eishi Isogai	Director				•	•		•	•
Kenji Tani	Director	•	•		•		•	•	•