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For Immediate Release

Investment Corporation  
Canadian Solar Infrastructure Fund, Inc.  
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(Securities Code: 9284)

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### **Notice Concerning Obtainment of the First Refusal Rights**

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as “CSIF”) hereby announces that on May 31, 2023, Canadian Solar Asset Management K.K., the asset management company for CSIF, has obtained the first refusal rights of CSIF regarding the acquisition of Azuma Kofuji Power Dai-ichi Plant (hereinafter referred to as "the Asset") from Earth Infrastructure Fund LLC, the bridge fund arranged by Mizuho Securities Co., Ltd, for the purchase of the Asset from Canadian Solar Group.

The Asset was developed by a consolidated group of companies headed by Canadian Solar Inc. and its wholly owned subsidiaries, including Canadian Solar Projects K.K., the sponsor of CSIF (hereinafter referred to as "Canadian Solar Group"). The asset is one of the largest solar power plants in Eastern Japan which has approximately 100MWp solar panel capacity (equivalent to the annual electricity consumption of approximately 31,000 households), equipped with Canadian Solar’s high efficiency HiKu modules.

In its external growth strategy, CSIF has the first refusal rights with assets developed by the Canadian Solar Group, and CSIF aims to expand the size of its assets by acquiring these assets as well as assets developed by third-parties, while ensuring flexibility in the acquisition of assets through the bridge scheme. The obtainment of the first refusal rights from the bridge scheme is intended to ensure the continuation of the rights for the purchase of the Asset.

There is no impact from the obtainment of the first refusal rights on CSIF’s financials, including the forecast of dividend payments.

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URL of CSIF: <https://www.canadiansolarinfra.com/en/>