

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities code: 7990

June 7, 2023

(Date of commencement of electronic provision measures: June 1, 2023)

To Shareholders with Voting Rights:

Kazunari Suzuki
Representative Director and
President
GLOBERIDE, Inc.
3-14-16 Maesawa,
Higashi Kurume-shi, Tokyo, Japan

**NOTICE OF
THE 68th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 68th Annual General Meeting of Shareholders of GLOBERIDE, Inc. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures under the titles of “Notice of the 68th Annual General Meeting of Shareholders” and “Other Matters Subject to Electronic Provision Measures (Matters Excluded from Paper-based Documents Delivered to Shareholders) for the 68th Annual General Meeting of Shareholders” on the following Company’s website:

The Company’s website (in Japanese only):
https://www.globeride.co.jp/ir/general_meeting/

In addition to the website shown above, the Company also has posted matters subject to the electronic provision measures on the website of Tokyo Stock Exchange (TSE). To view the information, please access the TSE website (Listed Company Search), input the issue name (GLOBERIDE) or securities code (7990), and click on “Search,” and then click on “Basic information” and select “Documents for public inspection/PR information” in this order. Then you will find “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting” in the “Filed information available for public inspection” section.

The TSE website (Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you are unable to attend the meeting, you may exercise your voting rights via the Internet or in writing. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights after reading the guidance on pages 3 and 4 (Japanese only). Your vote must be received by 5:30 p.m. on Wednesday, June 28, 2023, Japan time.

- 1. Date and Time:** Thursday, June 29, 2023 at 10:00 a.m. Japan time
(The reception desk opens at 9:30 a.m.)
- 2. Place:** Main Conference Room, GLOBERIDE, Inc. HQ
3-14-16 Maesawa, Higashi Kurume-shi, Tokyo, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the Company's 68th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 68th Fiscal Year (April 1, 2022 - March 31, 2023)
- Proposals to be resolved:**
- Proposal 1:** Election of Seven (7) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)
- Proposal 2:** Election of One (1) Director Who Is Substitute Audit & Supervisory Committee Member
- Proposal 3:** Revision of Amount of Remuneration for Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

-
- ⊙ **When attending the meeting, please submit the Voting Rights Exercise Form at the reception desk.**
- ⊙ **For this Annual General Meeting of Shareholders, the Company has sent paper-based documents of the matters subject to the electronic provision measures to all shareholders regardless of whether or not they made a request for delivery of documents. In accordance with laws and regulations and Article 15 of the Articles of Incorporation of the Company, the following matters numbered (1) through (5) are not included in the such paper-based documents. Accordingly, the Business Report included in the documents constitutes only part of the documents audited by the Audit & Supervisory Committee.**
- (1) **Business Report**
- **Following matters described in “Current Status of the Corporate Group”: “Status of Principal Business,” “Office and Plants,” “Employees,” “Principal Lenders,” and “Other Important Matters Regarding the Current Status of the Corporate Group”**
 - **“Matters Regarding the Company’s Shares**
 - **“Matters Regarding the Company’s Share Acquisition Rights”**
 - **“Status of the Accounting Auditor”**
 - **“System and Policy of the Company”**
- (2) **Consolidated Financial Statements**
- (3) **Non-consolidated Financial Statements**
- (4) **Audit Report by the Accounting Auditor**
- (5) **Audit Report by the Audit & Supervisory Committee**
- ⊙ **If any amendments are made to matters subject to the electronic provision measures, such amendments will be posted on the respective websites where the matters are posted.**

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Seven (7) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all six (6) Directors (excluding Directors who are Audit & Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. To strengthen the supervisory function of the Board of Directors, the Company proposes the addition of one (1) Outside Director and the election of a total of seven (7) Directors (excluding Directors who are Audit & Supervisory Committee Members).

The Company has decided to propose the election of these Directors through deliberations at the Nomination and Remuneration Committee, which were undertaken under delegation from the Board of Directors. The Audit & Supervisory Committee has examined and evaluated each of the candidates and determined that they are all qualified to serve as Director.

The candidates for Directors (excluding Directors who are Audit & Supervisory Committee Members) are as follows.

No.	Name			Current positions and responsibilities at the Company	Attendance at meetings of the Board of Directors
1	Kazunari Suzuki	[Reappointment]	[Male]	Representative Director and President	100% (12/12)
2	Yushi Otake	[Reappointment]	[Male]	Director, Managing Executive Officer, and in charge of sustainability and corporate communication	100% (12/12)
3	Hiroyasu Suzue	[Reappointment]	[Male]	Director, Managing Executive Officer, Division Manager of Fishing Production Div., and in charge of quality, legal and intellectual property	100% (12/12)
4	Hisaki Taniguchi	[Reappointment]	[Male]	Director, Managing Executive Officer, Division Manager of Business Management Div., and General Manager of Accounting & Finance Dept.	100% (12/12)
5	Shinobu Kobayashi	[Reappointment]	[Male]	Director, Managing Executive Officer, Division Manager of Fishing Sales Div., and General Manager of Apparel Marketing Dept.	100% (12/12)
6	Tomotaka Takahashi	[Reappointment]	[Outside] [Independent] [Male]	Outside Director	100% (12/12)
7	Shoko Takase	[New appointment]	[Outside] [Independent] [Female]	—	—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Kazunari Suzuki (December 3, 1961) [Reappointment] [Male]	April 1984 April 2006 April 2009 June 2013 January 2014 June 2015 October 2017 June 2022	Joined the Company General Manager of Management Planning Office General Manager of Domestic Sales Dept., Fishing Sales Div. Executive Officer and General Manager of Domestic Sales Dept., Fishing Sales Div. Executive Officer and General Manager of Golf Sales Dept., Sporting Goods Div. Director, Division Manager of Sporting Goods Div., and General Manager of Golf Sales Dept. President Representative Director and President (to present)	24,304
[Reason for nomination as candidate for Director] Mr. Kazunari Suzuki has held key positions in sales and management planning divisions. Since assuming the office of Representative Director, he has been leading the Company Group by leveraging abundant experience and a high level of insight in all aspects of management. Accordingly, the Company expects that he will continue to make important decisions on management, supervise the execution of business operations, and oversee the Company Group as a whole. Therefore, the Company renominates him as a candidate for Director.				
2	Yushi Otake (November 18, 1961) [Reappointment] [Male]	April 1984 April 2011 June 2013 June 2015 October 2015 June 2018 April 2019 April 2022 June 2022 December 2022 April 2023	Joined the Company General Manager of Marketing Dept., Fishing Sales Div. Executive Officer and General Manager of Marketing Dept., Fishing Sales Div. Director, General Manager of Marketing Dept., Fishing Sales Div., and in charge of corporate communication Director, Deputy Division Manager of Fishing Sales Div., General Manager of Marketing Dept. 1, and in charge of corporate communication Managing Director, Deputy Division Manager of Fishing Sales Div., General Manager of Marketing Dept. 1, and in charge of corporate communication Managing Director, Deputy Division Manager of Fishing Sales Div., General Manager of Marketing Dept. 1, and in charge of public relations Managing Director, General Manager of Sustainability Promotion Office, and in charge of public relations Director, Managing Executive Officer, General Manager of Sustainability Promotion Office, and in charge of public relations Director, Managing Executive Officer, General Manager of Sustainability Promotion Office, and General Manager of Public Relations Office Director, Managing Executive Officer, and in charge of sustainability and corporate communication (to present)	11,304
[Reason for nomination as candidate for Director] After having taken charge of the global marketing in fishing business, Mr. Yushi Otake has pushed ahead with strengthening corporate communication and sustainability management, thereby having contributed to enhancing corporate value. Accordingly, the Company expects that he will continue to make management decisions and execute the supervision of the management. Therefore, the Company renominates him as a candidate for Director.				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	<p>Hiroyasu Suzue (March 2, 1960)</p> <p>[Reappointment] [Male]</p>	<p>April 1984 Joined the Company</p> <p>April 2009 General Manager of Engineering Dept., Fishing Production Div.</p> <p>April 2011 General Manager of Rod Production Dept., Fishing Production Div.</p> <p>July 2012 Representative Director and President, DAIWA SEIKO [THAILAND] COMPANY LIMITED</p> <p>June 2014 Executive Officer, the Company Representative Director and President, DAIWA SEIKO [THAILAND] COMPANY LIMITED</p> <p>March 2015 Executive Officer and General Manager of Rod Production Dept., Fishing Production Div., the Company</p> <p>June 2017 Director and General Manager of Rod Production Dept., Fishing Production Div.</p> <p>June 2019 Director, Deputy Division Manager of Fishing Production Div., and General Manager of Rod Production Dept.</p> <p>June 2020 Managing Director, Division Manager of Fishing Production Div., General Manager of Rod Production Dept., and in charge of quality, legal and intellectual property</p> <p>June 2022 Director, Managing Executive Officer, Division Manager of Fishing Production Div., and in charge of quality, legal and intellectual property (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Chairman and Director, Nasu Daiwa Inc. • Director, LOGISPO. Inc. • Chairman and Director, Zhongshan Daiwa Sporting Goods Ltd. • Director, Asia Daiwa [H.K.] Co., Limited 	8,304
<p>[Reason for nomination as candidate for Director]</p> <p>After having been in charge of technology and development, and rod manufacturing divisions, as well as overseas production bases, Mr. Hiroyasu Suzue has extensively led domestic and overseas production bases as Division Manager of Fishing Production Div. and committed to improving enterprise strength of the Company as a manufacturer. Accordingly, the Company expects that he will continue to make management decisions and execute the supervision of the management by leveraging his performance, ability and abundant experience. Therefore, the Company renominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	<p>Hisaki Taniguchi (August 6, 1961)</p> <p>[Reappointment] [Male]</p>	<p>April 1984 Joined the Company</p> <p>May 2007 Representative Director and Vice President, DAIWA CORPORATION</p> <p>April 2012 General Manager of Accounting & Finance Dept., the Company</p> <p>June 2015 Executive Officer, and General Manager of Accounting & Finance Dept.</p> <p>January 2018 Executive Officer, General Manager of Accounting & Finance Dept., and General Manager of Management Planning Office</p> <p>June 2018 Director, General Manager of Accounting & Finance Dept., and General Manager of Management Planning Office</p> <p>June 2020 Director, General Manager of Accounting & Finance Dept., General Manager of Management Planning Office, and in charge of information system</p> <p>June 2022 Director, Managing Executive Officer, General Manager of Accounting & Finance Dept., General Manager of Management Planning Office, and in charge of information system</p> <p>April 2023 Director, Managing Executive Officer, Division Manager of Business Management Div., and General Manager of Accounting & Finance Dept. (to present)</p> <p>[Significant concurrent position] • Director, Windsor Trading Co., Ltd.</p>	8,804
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Hisaki Taniguchi has deep expertise and broad perspective gained from his engagement in accounting, finance, and management planning divisions as well as overseas subsidiaries of the Company, and has committed to enhancing corporate value. Accordingly, the Company expects that he will continue to make management decisions and execute the supervision of the management by leveraging his performance, ability and abundant experience. Therefore, the Company renominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Shinobu Kobayashi (November 2, 1966) [Reappointment] [Male]	April 1989 Joined the Company October 2015 General Manager of Domestic Sales Dept., Fishing Sales Div. October 2017 Division Manager of Sporting Goods Div., and General Manager of Golf Sales Dept. June 2018 Executive Officer, Division Manager of Sporting Goods Div., and General Manager of Golf Sales Dept. April 2019 Executive Officer, Division Manager of Sporting Goods Div., and General Manager of Sporting Goods Sales Dept. June 2021 Director, Division Manager of Sporting Goods Div., and General Manager of Sporting Goods Sales Dept. June 2022 Director, Managing Executive Officer, Division Manager of Fishing Sales Div., and General Manager of Sales Dept.2 April 2023 Director, Managing Executive Officer, Division Manager of Fishing Sales Div., and General Manager of Apparel Marketing Dept. (to present) [Significant concurrent positions] • Director, Sports Life Planets Inc. • Director, World Sports Inc. • Director, LOGISPO. Inc.	15,204
[Reason for nomination as candidate for Director] Mr. Shinobu Kobayashi has served as sales general manager in the three business areas of fishing, golf, and racquet sports with his broad knowledge and abundant experience gained from his engagement in sales divisions. Accordingly, the Company expects that he will make management decisions and execute the supervision of the management by leveraging his experience and knowledge. Therefore, the Company renominates him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Tomotaka Takahashi (March 27, 1975) [Reappointment] [Outside] [Independent] [Male]	April 2003 Founded the private office of ROBO GARAGE March 2009 CEO, ROBO GARAGE Co., Ltd. (to present) January 2010 Research Associate Professor, Research Center for Advanced Science and Technology, The University of Tokyo February 2014 Expert Advisor, Council on Economic and Fiscal Policy, the Cabinet Office June 2015 Director, the Company (to present) [Significant concurrent positions] • Director, Marine X Inc. • Visiting Professor, Faculty of Information Science and Arts, Osaka Electro-Communication University • Supervisor of INNO-vation Program, Ministry of Internal Affairs and Communications • Member, the Cool Japan Strategy Promotion Council	0
[Reason for nomination as candidate for Outside Director and outline of expected roles] Mr. Tomotaka Takahashi has expertise and experience in engineering and design as a world-renowned robot creator. Accordingly, the Company expects that he will be engaged in the management of the Company from a new perspective including giving advice on “manufacturing” in relation with “fishing gear” and “robot,” and insight in domestic and overseas marketing, the Company renominates him as a candidate for Outside Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Shoko Takase (January 4, 1965) [New appointment] [Outside] [Independent] [Female]	<p>April 1987 Joined IBM Japan, Ltd.</p> <p>January 2005 Seconded to IBM Corporation (IBM Corporation USA Headquarter)</p> <p>January 2007 Manager of Strategy and Marketing, Global Technology Services, IBM Japan, Ltd.</p> <p>January 2010 Brand Executive of Tivoli, Software Group</p> <p>July 2015 Mobile County Leader, Growth Initiatives</p> <p>July 2016 Brand Executive of Resiliency Services, Global Technology Services</p> <p>July 2018 Director, Head of IBM Cloud Solutioning Center</p> <p>April 2019 Managing Director for Enterprise Sector, Cisco Systems G.K.</p> <p>[Significant concurrent position] • Outside Director, TechnoPro Holdings, Inc.</p>	0
<p>[Reason for nomination as candidate for Outside Director and outline of expected roles] Ms. Shoko Takase has more than 30 years of global business experience in the IT industry, and has nurtured sophisticated and professional knowledge and experience in hardware, software, and service products businesses. Accordingly, the Company expects that she will be engaged in the management of the Company from a new perspective to give advice on the reconstruction of IT systems and digital transformation (DX) strategies. Therefore, the Company nominates her as a candidate for Outside Director.</p>			

- Notes:
1. There are no special interests between the candidates and the Company.
 2. Among the candidates, Mr. Tomotaka Takahashi and Ms. Shoko Takase are the candidates for Outside Director. The Company has designated Mr. Takahashi and Ms. Takase as independent officers prescribed under Rule 436-2 of the Securities Listing Regulations of Tokyo Stock Exchange, Inc., and has registered Mr. Takahashi and will register Ms. Takase as such with the Exchange.
 3. Mr. Tomotaka Takahashi has assumed office as Outside Director of the Company and will have served as Outside Director for eight (8) years at the conclusion of this General Meeting of Shareholders. The Company has entered into a liability limitation agreement with him to limit his liability to the minimum liability amount under Article 425, Paragraph 1 of the Companies Act. If his reappointment is approved, the Company plans to continue said liability limitation agreement with him.
 4. If the election of Ms. Takase is approved, the Company plans to enter into a liability limitation agreement with her to limit her liability to the minimum liability amount under Article 425, Paragraph 1 of the Companies Act.
 5. There are no special interests between the Company and the company where she concurrently serves as Outside Director.
 6. The Company has concluded a directors' and officers' liability insurance policy with an insurance company. The insurance policy covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability. The Company plans to renew the insurance policy during his or her term to cover the candidates as "insured" if the election of each candidate for Director is approved.

(Reference) Skills Matrix of (Prospective) Directors upon the Conclusion of This General Meeting of Shareholders

		Expertise and experience of candidates										
		Management	Industry knowledge		Sales and Marketing	R&D Technology	Sustainability	Global business	Human resource management	IT	Legal affair and compliance	Finance and accounting
			Fishing	Sports								
1	Kazunari Suzuki	○	○	○	○							
2	Yushi Otake		○		○		○					
3	Hiroyasu Suzue	○	○			○	○	○		○	○	
4	Hisaki Taniguchi	○						○	○	○		○
5	Shinobu Kobayashi		○	○	○							
6	Tomotaka Takahashi	○				○		○		○		
7	Shoko Takase							○		○		
8	Takayuki Kurosawa						○			○		○
9	Takao Muramatsu									○		○
10	Gan Matsui							○		○		

Proposal 2: Election of One (1) Director Who Is Substitute Audit & Supervisory Committee Member

According to the Article 329, Paragraph 3 of the Companies Act, the Company proposes the election of one (1) Director who is Substitute Audit & Supervisory Committee Member in case the number of Directors who are Audit & Supervisory Committee Members falls short of that required by laws and regulations.

The validity of this election can be nullified by the resolution of the Board of Directors if the consent of the Audit & Supervisory Committee has been obtained, provided that the candidate has not yet assumed office.

This proposal has obtained the consent of the Audit & Supervisory Committee.

The candidate for Director who is Substitute Audit & Supervisory Committee Member is as follows.

Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
Miya Miyama (June 13, 1972) [Outside] [Independent] [Female]	October 2002 Public Prosecutor, Tokyo District Public Prosecutors Office July 2013 Head of Compliance Department, The Innovation Network Corporation of Japan July 2016 Registered as attorney-at-law (affiliated with Dai-Ichi Tokyo Bar Association) CITY-YUWA PARTNERS (to present) April 2020 Vice Chair, Gender Equality Committee of Kanto Federation of Bar Associations June 2020 Auditor, Japan International Cooperation System (to present) [Significant concurrent position] <ul style="list-style-type: none">• Outside Director, Totetsu Kogyo Co., Ltd.• Outside Corporate Auditor, Renesas Electronics Corporation	0

- Notes:
1. There are no special interests between the candidate and the Company.
 2. Ms. Miya Miyama is a candidate for a substitute Outside Director. The Company plans to designate the candidate as independent officer prescribed under Rule 436-2 of the Securities Listing Regulations of Tokyo Stock Exchange, Inc. and register as such with the Exchange if the candidate assumes office as Outside Director.
 3. Reason for nomination of Ms. Miyama as candidate for substitute Outside Director and expected roles: Ms. Miyama has extensive knowledge and experience in legal affairs as an attorney-at-law, and is expected to provide appropriate advice to the Company's decision-making regarding the execution of business operations from an objective standpoint in a broad range of fields, including corporate governance, crisis management, compliance, as well as diversity management, promotion of women's participation and advancement in workplace.
 4. The Company will enter into a liability limitation agreement with Ms. Miyama to limit her liability to the minimum liability amount under Article 425, Paragraph 1 of the Companies Act if the candidate assumes office of Outside Director.
 5. There are no special interests between the Company and the company where Ms. Miyama concurrently serves as Outside Director and the other company where she serves as Outside Corporate Auditor.
 6. The Company has concluded a directors' and officers' liability insurance policy with an insurance company. The insurance policy covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the

pursuit of such liability. The Company plans to include the candidate as “insured” if the candidate assumes office.

Proposal 3: Revision of Amount of Remuneration for Directors (Excluding Directors Who are Audit & Supervisory Committee Members)

At the 61st Annual General Meeting of Shareholders held on June 29, 2016, the amount of remuneration for Directors of the Company (excluding Directors who are Audit & Supervisory Committee Members) was approved to be up to 250 million yen per year (including up to 20 million yen per year for Outside Directors but excluding employee salaries for Directors who concurrently serve as employees). In addition, at the 67th Annual General Meeting of Shareholders held on June 29, 2022, the total amount of monetary remuneration receivables to be paid to Directors (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors) for granting the Restricted Shares was approved to be up to 25 million yen per year.

Given increasing roles and responsibilities of Directors who are expected to push forward with globalization of business in recent years, we are also pressed to increase outside directors for diverse and capable talent to strengthen our corporate governance and achieve the goals in the New Mid-term Business Plan 2025 to improve our business performance. Thus, we propose to raise the amount of remuneration for Directors (excluding Directors who are Audit & Supervisory Committee Members) to up to 450 million yen per year (including up to 100 million yen for Outside Directors).

We have judged this proposal is reasonable as it was determined through deliberations at the Nomination and Remuneration Committee, which were undertaken under delegation from the Board of Directors, along with comprehensive review of the Company's scale, remuneration system and level for Directors, the current number of Directors, and future trends.

The policy on deciding the amount of remuneration for Directors and related matters is as stated in pages 21 through 23 of the Business Report (Japanese only).

The number of existing Directors (excluding Directors who are Audit & Supervisory Committee Members) is currently six (6). However, if Proposal 1 is approved as originally proposed, the number of Directors (excluding Directors who are Audit & Supervisory Committee Members) will be seven (7) (including two (2) Outside Directors).