

[Translation]

June 1, 2023

To whom it may concern

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Executive Officer  
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Notice Regarding Revision to J. Front Retailing Consolidated Revenue Report April 2023 (IFRS)

J. Front Retailing Co., Ltd. (the “Company”) hereby announces that revisions were needed for information in the J. Front Retailing Consolidated Revenue Report April 2023 (IFRS) announced on May 15, 2023. The details are provided below.

1. Details of the revision

Changes are indicated by underline.

Page 1: 2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

[Before revision]

a) Sales and Customer Traffic of Each Store (% change year on year)

	April		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	37.6	61.7	35.0	56.0
Daimaru Umeda	26.3	35.8	21.1	32.3
Daimaru Tokyo	38.8	43.1	38.1	50.8
Daimaru Kyoto	19.0	10.5	18.0	12.6
Daimaru Kobe	10.5	7.2	11.4	9.4
Daimaru Suma	1.4	0.8	1.1	(0.5)
Daimaru Ashiya	2.6	(0.4)	2.0	0.0
Daimaru Sapporo	16.1	<u>11.8</u>	20.3	<u>20.3</u>
Daimaru Shimonoseki	(3.1)	(1.0)	(5.0)	(3.6)
Matsuzakaya Nagoya	12.5	9.9	11.8	8.2
Matsuzakaya Ueno	7.8	27.2	6.4	27.7
Matsuzakaya Shizuoka	5.7	3.9	6.3	7.3
Matsuzakaya Takatsuki	(7.4)	0.9	(4.1)	1.9
<b>Total stores</b>	19.2	<u>22.8</u>	18.6	<u>24.3</u>
Corporations, head office, etc.	(28.4)	-	(15.2)	-
<b>Total Daimaru Matsuzakaya</b>	16.1	<u>22.8</u>	16.6	<u>24.3</u>
Of which: net sales of goods	16.5	-	16.9	-
Of which: real estate lease revenue	6.3	-	9.1	-
Hakata Daimaru	15.1	16.0	15.1	15.4
Kochi Daimaru	(4.4)	(18.2)	(2.8)	(9.5)
<b>Total Department Store Business</b>	15.7	<u>21.9</u>	16.2	<u>23.4</u>

[After revision]

a) Sales and Customer Traffic of Each Store (% change year on year)

	April		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	37.6	61.7	35.0	56.0
Daimaru Umeda	26.3	35.8	21.1	32.3
Daimaru Tokyo	38.8	43.1	38.1	50.8
Daimaru Kyoto	19.0	10.5	18.0	12.6
Daimaru Kobe	10.5	7.2	11.4	9.4
Daimaru Suma	1.4	0.8	1.1	(0.5)
Daimaru Ashiya	2.6	(0.4)	2.0	0.0
Daimaru Sapporo	16.1	<b>18.6</b>	20.3	<b>23.5</b>
Daimaru Shimonoseki	(3.1)	(1.0)	(5.0)	(3.6)
Matsuzakaya Nagoya	12.5	9.9	11.8	8.2
Matsuzakaya Ueno	7.8	27.2	6.4	27.7
Matsuzakaya Shizuoka	5.7	3.9	6.3	7.3
Matsuzakaya Takatsuki	(7.4)	0.9	(4.1)	1.9
<b>Total stores</b>	19.2	<b>23.6</b>	18.6	<b>24.7</b>
Corporations, head office, etc.	(28.4)	-	(15.2)	-
<b>Total Daimaru Matsuzakaya</b>	16.1	<b>23.6</b>	16.6	<b>24.7</b>
Of which: net sales of goods	16.5	-	16.9	-
Of which: real estate lease revenue	6.3	-	9.1	-
Hakata Daimaru	15.1	16.0	15.1	15.4
Kochi Daimaru	(4.4)	(18.2)	(2.8)	(9.5)
<b>Total Department Store Business</b>	15.7	<b>22.7</b>	16.2	<b>23.8</b>

2. Reason for the revision

It became clear that there were errors in the information provided in the J. Front Retailing Consolidated Revenue Report April 2023 (IFRS), following its announcement. Accordingly, the error has been corrected.

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