



May 31, 2023

To all whom it may concern

Company Name: Credit Saison Co., Ltd.
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(Code: 8253, Prime Market of the Tokyo Stock Exchange)
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Company Name: Suruga Bank, Ltd.
Representative: Kosuke Saga, Director and President
(Code: 8358, Prime Market of the Tokyo Stock Exchange)
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General Manager of General Management Planning Headquarters
(TEL: +81-3-3279-5536)

**(Amendment) Notice Concerning the Capital and Business Alliance
Between Credit Saison Co., Ltd. and Suruga Bank, Ltd.**

As announced in the press release of May 18, 2023, “Notice Concerning the Capital and Business Alliance Between Credit Saison Co., Ltd. and Suruga Bank, Ltd.,” (hereinafter the “Alliance Press Release”), Credit Saison Co., Ltd. (hereinafter “Credit Saison”) concluded a capital and business alliance contract with the said company on the same day. Regarding the contract, both parties have mutually agreed that the directors that are to be dispatched between the two parties will not be limited to outside directors, and concluded a memorandum of understanding today.

Accordingly, Credit Saison announces that a portion of the details presented in the Alliance Press Release is to be revised as follows.

Location and Content of Revisions (revised locations are shown by underlining)

2. Contents of This Alliance

(Agreement Contents and the Like Relating to the Right to Nominate a Director)

(Before revision)

In this capital and business alliance contract, the two companies have agreed that each party is allowed to recommend one candidate for outside director, and that the other party, and with the approval of its own nomination and compensation committee, will submit a proposal to appoint the candidate as an outside director to the ordinary general meeting of shareholders.

The two companies have also agreed to proceed with the proposal for the appointment of directors in connection with the above at the ordinary general meeting of shareholders scheduled to be held in June 2023.

(After revision)

In this capital and business alliance contract, the two companies have agreed that each party is allowed to recommend one candidate for director, and that the other party, and with the approval of its own nomination and compensation committee, will submit a proposal to appoint the candidate as a director to the ordinary general meeting of shareholders.

The two companies have also agreed to proceed with the proposal for the appointment of directors in connection with

the above at the ordinary general meeting of shareholders scheduled to be held in June 2023.

3. Company Overview

(i) Overview of Credit Saison (As of March 31, 2023)

(Before revision)

(Note) <Preceding text omitted>

4 At the ordinary general meeting of shareholders of Credit Saison scheduled for June 21, 2023, we plan to make a proposal to appoint one of the Suruga Bank's directors as an outside director of Credit Saison, subject to the effective this treasury share disposal (Credit Saison).

<Following text omitted>

(After revision)

(Note) <Preceding text omitted>

4 At the ordinary general meeting of shareholders of Credit Saison scheduled for June 21, 2023, we plan to make a proposal to appoint one of the Suruga Bank's directors as a director of Credit Saison, subject to the effective this treasury share disposal (Credit Saison).

<Following text omitted>

The end