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Securities code: 4212

June 5, 2023

To our shareholders:

Hiroshi Baba
President and Representative Director, CEO
Sekisui Jushi Corporation
2-4-4, Nishi-Temma, Kita-ku, Osaka-shi

NOTICE OF THE 89TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 89th Ordinary General Meeting of Shareholders of Sekisui Jushi Corporation (the “Company”), which will be held as described below.

Instead of attending the meeting in person, you may exercise your voting rights by postal mail or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and return it to reach us no later than 5:40 p.m., Monday, June 26, 2023 (Japan Standard Time).

1. Date and Time: Tuesday, June 27, 2023, at 10:00 a.m. (Japan Standard Time)

2. Venue: ANA Crowne Plaza Osaka
Meeting room “Manyo” on the third floor
1-3-1, Dojimahama, Kita-ku, Osaka-shi

3. Purposes:

Items to be reported:

1. Business Report, Consolidated Financial Statements, and Non-Consolidated Financial Statements for the 89th Term (from April 1, 2022 to March 31, 2023)
2. The results of audit of the Consolidated Financial Statements for the 89th Term by the Accounting Auditor and the Board of Corporate Auditors

Item to be resolved:

Proposal Election of eight (8) Directors

- For shareholders attending the meeting, please present the Voting Rights Exercise Form at the reception desk. We also ask that you bring this Notice of Convocation to the meeting in order to conserve resources.
- Souvenirs, a rest area and beverages will not be provided at this meeting. We appreciate your understanding.

4. Matters Concerning Measures for Electronic Provision

For the convocation of this Ordinary General Meeting of Shareholders, the Company has taken measures for electronic provision, and has posted matters concerning measures for electronic provision on the Company's website.

The Company's website:

https://www.sekisuijushi.co.jp/shareholder_investor/stock/meeting/ (in Japanese)

In addition to the Company's website mentioned above, matters concerning measures for electronic provision are also posted on the following websites.

TSE website:

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the above website, enter "Sekisui Jushi" in "Issue name (company name)" or the Company's securities code "4212" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information" to check the information.)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/4212/teiji/> (in Japanese)

Matters Excluded From Paper-Based Documents Stating Matters Concerning Measures for Electronic Provision

This Notice of Convocation also serves as the paper-based document stating matters concerning measures for electronic provision when a request is made for delivery of paper-based documents. Among the matters concerning measures for electronic provision, pursuant to laws, regulations, and the provisions of Article 15 of the Articles of Incorporation, the matters indicated below are not included in this Notice of Convocation.

- (1) Business Report: Part 7: Systems for Ensuring Compliance with Laws and Regulations and the Articles of Incorporation by Directors When Executing Their Duties and Other Systems for Ensuring the Proper Conduct of Business by the Group and Overview of Operation Status of those Systems
- (2) Consolidated Financial Statements: Consolidated Statement of Changes in Net Assets
- (3) Consolidated Financial Statements: Notes to the Consolidated Financial Statements
- (4) Non-Consolidated Financial Statements: Non-Consolidated Statement of Changes in Net Assets
- (5) Non-Consolidated Financial Statements: Notes to the Non-Consolidated Financial Statements

Method of Notification When Modifying Matters Concerning Measures for Electronic Provision

If any modifications occur in the matters concerning measures for electronic provision, a notification to that effect, and the details of the matters before and after the modifications will be posted on each of the respective websites where they are currently published.

Reference Documents for the General Meeting of Shareholders

Proposal Election of eight (8) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes that eight (8) Directors be elected. Nomination of the candidates for Director has passed through the deliberation process of The Personnel Affairs and Remuneration Advisory Committee of which a majority of the members are Independent Outside Directors.

The candidates for Director are as follows:

No.	Name		Gender	Current position at the Company, etc.
1	Hiroshi Baba	[Reelection]	Male	President and Representative Director, Chief Executive Officer
2	Toshitaka Miyata	[Reelection] Candidate for Outside Director	Male	Outside Director
3	Hiroshi Takano	[Reelection] Candidate for Outside Director	Male	Outside Director
4	Satoko Ito	[Reelection] Candidate for Outside Director	Female	Outside Director
5	Yutaka Shibanuma	[Reelection]	Male	Director Senior Managing Executive Officer
6	Katsuyoshi Sasaki	[Reelection]	Male	Director Managing Executive Officer
7	Tomoyuki Kikuchi	[New election]	Male	Executive Officer
8	Nagaaki Miyoshi	[New election]	Male	Executive Officer

No.	Name (Date of birth)	Career summary, position, and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Hiroshi Baba (May 30, 1963) Gender/Male [Reelection] Attendance at the Board of Directors Meetings 13/13 (100%)	Apr. 1987 Joined the Company June 2007 Executive Officer of the Company June 2009 Director of the Company June 2012 Managing Executive Officer of the Company June 2014 Senior Managing Executive Officer of the Company June 2015 Executive Vice President and Representative Director of the Company Apr. 2016 President and Representative Director, Chief Operating Officer of the Company Apr. 2022 President and Representative Director, Chief Executive Officer of the Company (present position) (Significant concurrent positions outside the Company) Chairman of the Board and Representative Director, Sekisui Jushi Europe Holdings B.V.	71,300
Reasons for nomination as candidate for Director Hiroshi Baba has mainly been involved in the Operations and Development Departments, having been responsible for the Corporate Headquarters after taking over Management of the Technology, Development, and Production Departments as well as Management, Corporate Administration. He currently serves as President and Representative Director, CEO, and contributes to the enhancement of corporate value. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director because he has extensive experience in the business of the Company and broad insights into overall corporate management.			
2	Toshitaka Miyata (October 27, 1949) Gender/Male [Reelection] Candidate for Outside Director Attendance at the Board of Directors Meetings 10/10 (100%)	Apr. 1975 Joined the Ministry of Construction (currently, Ministry of Land, Infrastructure, Transport and Tourism) Apr. 2005 Director-General, Kyushu Regional Development Bureau, Ministry of Land, Infrastructure, Transport and Tourism July 2006 Director-General, Road Bureau, Ministry of Land, Infrastructure, Transport and Tourism July 2008 Retired from Ministry of Land, Infrastructure, Transport and Tourism Oct. 2010 Advisor, Metropolitan Expressway Company Limited Oct. 2013 Representative Director and Senior Executive Officer, Metropolitan Expressway Company Limited June 2016 Representative Director and President, Metropolitan Expressway Company Limited May 2022 Chairman, Tokyo Metropolitan Road Council (present position) June 2022 Chairman, Highway Industry Development Organization (present position) June 2022 Director of the Company (present position) (Significant concurrent positions outside the Company) Chairman, Tokyo Metropolitan Road Council Chairman, Highway Industry Development Organization	0
Reasons for nomination as candidate for Outside Director and overview of expected roles Toshitaka Miyata held important posts over many years at the Ministry of Land, Infrastructure, Transport, and Tourism. He has broad insights into development of social infrastructure and transport policy, and he has experience as President and Representative Director of Metropolitan Expressway Company Limited. This extensive management experience led us to conclude that he will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated him as a candidate for Outside Director. If his reelection is approved, he will be a member of The Personnel Affairs and Remuneration Advisory Committee, and will be objectively involved in decisions on the nomination and remuneration of Directors.			

No.	Name (Date of birth)	Career summary, position, and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p>Hiroshi Takano (October 1, 1953)</p> <p>Gender/Male</p> <p>[Reelection]</p> <p>Candidate for Outside Director</p> <p>Attendance at the Board of Directors Meetings 13/13 (100%)</p>	<p>Apr. 1976 Joined Toyota Tsusho Corporation</p> <p>Mar. 1999 Managing Director, Toyota Tsusho (Malaysia) Sdn. Bhd.</p> <p>June 2005 Member of the Board, Toyota Tsusho Corporation</p> <p>Apr. 2006 President, Toyota Tsusho (Thailand) Co., Ltd.</p> <p>Executive Officer, Toyota Tsusho Corporation (Position changed due to introduction of Executive Officer System)</p> <p>June 2009 Managing Executive Officer, Toyota Tsusho Corporation</p> <p>June 2011 Managing Director, Toyota Tsusho Corporation</p> <p>June 2012 Senior Managing Director, Toyota Tsusho Corporation</p> <p>June 2013 President and CEO, Toyotsu Logistics Service Co., Ltd.</p> <p>June 2018 Director of the Company (present position)</p>	0
	<p>Reasons for nomination as candidate for Outside Director and overview of expected roles</p> <p>Hiroshi Takano has served as Senior Managing Director of Toyota Tsusho Corporation as well as President and CEO of Toyotsu Logistics Service Co., Ltd. This extensive experience led us to conclude that he will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated him as a candidate for Outside Director. If his reelection is approved, he will be a member of The Personnel Affairs and Remuneration Advisory Committee, and will be objectively involved in decisions on the nomination and remuneration of Directors.</p>		
4	<p>Satoko Ito (July 3, 1967)</p> <p>Gender/Female</p> <p>[Reelection]</p> <p>Candidate for Outside Director</p> <p>Attendance at the Board of Directors Meetings 13/13 (100%)</p>	<p>Oct. 1989 Commenced activities as a newscaster</p> <p>Apr. 2010 Visiting Professor, Graduate Institute for Entrepreneurial Studies (present position)</p> <p>Apr. 2015 Part-time Lecturer, NIIGATA UNIVERSITY (present position)</p> <p>June 2019 Director of the Company (present position)</p> <p>June 2020 External Corporate Auditor, MITANI SANGYO CO., LTD. (present position)</p> <p>Outside Director, The Juroku Bank, Ltd.</p> <p>Oct. 2021 Outside Director of Juroku Financial Group, Inc. (present position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>External Corporate Auditor, MITANI SANGYO CO., LTD.</p> <p>Outside Director of Juroku Financial Group, Inc.</p>	0
	<p>Reasons for nomination as candidate for Outside Director and overview of expected roles</p> <p>Satoko Ito has worked as a newscaster on a news program, held seminars and lectures for managers and teaches at a university. In addition, she has deep knowledge in the fields of the environment and energy, and has served as committee member at the committees of related government agencies. This experience and knowledge led us to conclude that she will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated her as a candidate for Outside Director. She has never in the past been involved in the management of a company except as an outside officer. However, the Company judges she will fulfill her duties as an Outside Director based on the above reasons. If her reelection is approved, she will be a member of The Personnel Affairs and Remuneration Advisory Committee, and will be objectively involved in decisions on the nomination and remuneration of Directors.</p>		

No.	Name (Date of birth)	Career summary, position, and responsibilities (Significant concurrent positions outside the Company)		Number of the Company's shares owned
5	<p>Yutaka Shibamura (January 14, 1960)</p> <p>Gender/Male</p> <p>[Reelection]</p> <p>Attendance at the Board of Directors Meetings 13/13 (100%)</p>	<p>Apr. 1982</p> <p>June 2010</p> <p>June 2012</p> <p>June 2015</p> <p>June 2016</p> <p>Apr. 2018</p> <p>June 2021</p>	<p>Joined the Company</p> <p>Executive Officer of the Company</p> <p>Director of the Company (present position)</p> <p>Managing Executive Officer of the Company</p> <p>Executive Officer of the Company</p> <p>Managing Executive Officer of the Company</p> <p>Vice Management, Corporate Headquarters (responsible for Business Headquarters – Public Sectors) and Business Strategy Department Manager of the Company</p> <p>Nov. 2021</p> <p>Apr. 2022</p> <p>Apr. 2023</p>	19,000
		<p>Reasons for nomination as candidate for Director</p> <p>Yutaka Shibamura has mainly been involved in businesses in the public sector, and he currently serves as Director and Senior Managing Executive Officer, performing duties of General Manager of Business Headquarters – Public Sectors of the Company. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</p>		
6	<p>Katsuyoshi Sasaki (September 2, 1967)</p> <p>Gender/Male</p> <p>[Reelection]</p> <p>Attendance at the Board of Directors Meetings 13/13 (100%)</p>	<p>Apr. 1991</p> <p>Oct. 2010</p> <p>Jan. 2015</p> <p>Apr. 2016</p> <p>June 2017</p> <p>June 2019</p> <p>Apr. 2021</p> <p>Oct. 2021</p> <p>Apr. 2023</p>	<p>Joined the Company</p> <p>Plant Manager, Tsuchiura-Tsukuba Plant of the Company</p> <p>Deputy Plant Manager, Shiga Plant of the Company</p> <p>Executive Officer of the Company</p> <p>Plant Manager, Shiga Plant of the Company</p> <p>Director of the Company (present position)</p> <p>Managing Executive Officer of the Company (present position)</p> <p>Management of the Technology, Development, and Production Departments, General Manager of Technology Center, and General Manager, Technical Research Institute of the Company</p> <p>TCFD Manager of the Company (present position)</p>	13,600
		<p>Reasons for nomination as candidate for Director</p> <p>Katsuyoshi Sasaki has been involved in the business of the technology and production departments, and he currently serves as Director and Managing Executive Officer, TCFD Manager. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</p>		

No.	Name (Date of birth)	Career summary, position, and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Tomoyuki Kikuchi (February 13, 1967) Gender/Male [New election]	<p>Apr. 1990 Joined the Company</p> <p>July 2008 General Manager, Corporate Planning Department of the Company</p> <p>Apr. 2011 General Manager, Accounting Department of the Company</p> <p>Apr. 2014 Executive Officer of the Company (present position)</p> <p>Apr. 2021 Management, Corporate Administration of the Company</p> <p>June 2021 Director of the Company</p> <p>Apr. 2022 Deputy General Manager, Business Headquarters – Private Sectors, and General Manager, Exterior Materials & Building Materials Division of the Company</p> <p>Oct. 2022 General Manager, Exterior Materials Division of the Company (present position)</p> <p>Apr. 2023 General Manager, Business Headquarters – Private Sectors, and Advisor, Corporate Administration Headquarters of the Company (present position)</p>	11,100
<p>Reasons for nomination as candidate for Director</p> <p>Tomoyuki Kikuchi has mainly been involved in operations in the accounting and corporate planning departments, and he currently serves as an Executive Officer, performing duties of General Manager of Business Headquarters – Private Sectors. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</p>			
8	Nagaaki Miyoshi (November 13, 1969) Gender/Male [New election]	<p>Apr. 1991 Joined the Company</p> <p>Oct. 2015 General Manager, International Division of the Company Director and President, Sekisui Jushi Europe Holdings B.V. (present position)</p> <p>Apr. 2018 Executive Officer of the Company (present position)</p> <p>July 2018 Business Headquarters – Public Sectors, Product Manager of the Company</p> <p>Apr. 2020 General Manager, Development Headquarters of the Company</p> <p>Oct. 2022 Management, Business Development Department of the Company</p> <p>Apr. 2023 General Manager, Business Headquarters – The Growth Drivers, General Manager, Global Operations Department, and Business Headquarters – Public / Private Sectors, Product Manager of the Company (present position)</p> <p>(Significant concurrent positions outside the Company) Director and President, Sekisui Jushi Europe Holdings B.V.</p>	3,400
<p>Reasons for nomination as candidate for Director</p> <p>Nagaaki Miyoshi has mainly been involved in international business and development departments, and he currently serves as an Executive Officer, performing duties of General Manager of Business Headquarters – The Growth Drivers. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</p>			

- Notes:
1. There is no special interest between the candidates for Directors and the Company.
 2. Toshitaka Miyata is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders, he will have served as an Outside Director of the Company for one (1) year.
The Company has designated him as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.

3. Hiroshi Takano is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders, he will have served as an Outside Director of the Company for five (5) years.
The Company has designated him as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.
4. Satoko Ito is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders, she will have served as an Outside Director of the Company for four (4) years.
The Company has designated her as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.
5. The Company has signed a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract will cover losses and costs that may be incurred in cases where an insured such as Director assumes the liability in the course of their performance of duties or receives a claim concerning the pursuit of such liability. If the candidates are elected and assume the office as Director, they will be insured under the insurance contract. In addition, the insurance contract is planned to be renewed without revision at the next renewal.
6. The Company has entered into agreements limiting the liability for damages specified in Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of said Act with the candidates for Outside Directors, Toshitaka Miyata, Hiroshi Takano, and Satoko Ito. The maximum amount of liability for damages will be the total of the amounts specified in each item of Article 425, Paragraph 1 of said Act, and if reelection of Toshitaka Miyata, Hiroshi Takano, and Satoko Ito is approved, the Company plans to continue such agreements with them.

(Reference) Composition of the Board of Directors and the Board of Corporate Auditors (skills matrix)

The composition of the Board of Directors and the Board of Corporate Auditors upon approval of the proposal, and the knowledge, experience, and skills of each officer are as follows.

The table below shows the knowledge, experience, and skills particularly expected of each officer, and does not represent all the knowledge of each officer.

Name	Position	Knowledge, experience, and skills particularly expected							
		Corporate management	Business strategy, sales and marketing	Manufacturing, technology, R&D	Environment and society	Internationality	Finance and accounting	Personnel, labor, and human resources development	Compliance and risk management
Hiroshi Baba	President and Representative Director	○	○	○	○			○	○
Toshitaka Miyata	Director (Outside)	○				○			○
Hiroshi Takano	Director (Outside)	○	○			○			
Satoko Ito	Director (Outside)		○		○	○		○	
Yutaka Shibamura	Director		○	○					
Katsuyoshi Sasaki	Director			○	○				
Tomoyuki Kikuchi	Director	○	○				○		○
Nagaaki Miyoshi	Director	○		○		○			
Yoshimasa Inaba	Full-time Auditor	○	○						
Akihito Tada	Full-time Auditor						○	○	○
Hiroyuki Taketomo	Auditor (Outside)	○						○	○
Tsuchikazu Oonaka	Auditor (Outside)							○	○
Akira Tsujiuchi	Auditor (Outside)						○		○