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Securities Code: 5821

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To Our Shareholders:

President and Chief Executive Officer Yuichi Shino
HIRAKAWA HEWTECH CORP.
4-17-5 Shiba, Minato-ku, Tokyo

Notice of the 82nd Annual General Meeting of Shareholders

You are hereby notified that the 82nd Annual General Meeting of Shareholders of HIRAKAWA HEWTECH CORP. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which the measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.hewtech.co.jp/> (in Japanese)

(From the above website, select “IR Information” followed by “Stock Information” and “General Meeting of Shareholders.”) (in Japanese only)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/5821/teiji/> (in Japanese)

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “HIRAKAWA HEWTECH CORP.” in “Issue name (company name)” or the Company’s securities code “5821” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

Instead of attending the meeting in person, you may exercise your voting rights either in writing or via the Internet and other means. Please read the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m., Wednesday, June 28, 2023 (JST).

- 1. Date and Time:** 10 a.m., Thursday, June 29, 2023 (JST) (Reception desk will open at 9:30 a.m.)
- 2. Venue:** Asuka, 13th floor of Azur Takeshiba
1-11-2 Kaigan, Minato-ku, Tokyo
(Note: The venue of this General Meeting of Shareholders has been changed from last year's venue, so please refer to the "Venue Information Map" at the end of this notice to be sure.)

3. Purpose of the Meeting

Matters to be reported:

1. Reports on the business report, the consolidated financial statements, and the results of the audit of the consolidated financial statements by the Independent Auditors and the Board of Corporate Auditors for the 82nd business term (from April 1, 2022, to March 31, 2023)
2. Report on the non-consolidated financial statements for the 82nd business term (from April 1, 2022, to March 31, 2023)

Matters to be resolved:

Proposal No. 1: Election of Six Directors

Proposal No. 2: Election of One Substitute Corporate Auditor

- If you are attending the meeting on the said date, you are kindly requested to present the voting form, which is sent together with this notice, to the receptionist at the venue.
- In case voting rights are exercised more than once via the Internet, the last votes cast will be regarded as valid.
- When voting rights are exercised both by postal mail and the Internet, etc., the votes cast via the Internet will take precedence regardless of the date and time of arrival.
- If you indicate neither your approval nor disapproval of each proposal on the returned voting form, your answer will be treated as an indication of approval.
- In the event of any modification to the items for which the measures for providing information in electronic format are to be taken, a statement to that effect and the matters before and after the modification will be posted on each of the aforementioned websites.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Election of Six Directors

The terms of office of all six Directors will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of six Directors.

The candidates for Director are as follows:

Candidate No.	Name	Position	Responsibility	Candidate attributes
1	Kazuo Sumita	Director and Chairman	Chairman of HEWTECH Group	Re-election
2	Yuichi Shino	President	Chief Executive Officer and Chief of Sales Dept. and Chief of ME Dept.	Re-election
3	Yuji Meguro	Director		Re-election
4	Tomiji Yusa	Outside Director		Re-election Outside Independent
5	Megumi Numata	Outside Director		Re-election Outside Independent
6	Tetsuro Toda	Outside Director		Re-election Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and areas of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares owned	
1	Kazuo Sumita (January 2, 1949) Re-election	Mar. 1971	Joined the Company	524,154
		May 1984	Director and Chief of Operation Dept.	
May 1986	Managing Director and Chief of Sales Dept.			
July 1988	Representative Director of HIKAM AMERICA, INC. (current position)			
June 1990	Senior Managing Director of the Company			
Oct. 1993	President and Representative Director			
Mar. 1994	President of HEWTECH SINGAPORE PTE LTD. (current position)			
June 2012	Chairman of the Company			
June 2014	Director and Chairman (current position)			
Nov. 2014	Chairman of HEWTECH Group (current position)			
Reasons for nomination as candidate for Director Kazuo Sumita has acquired abundant business experience and experience in management in leading the Group as a whole by demonstrating leadership since he was appointed as President in 1993. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group and therefore has nominated him as candidate for Director.				
2	Yuichi Shino (September 20, 1970) Re-election	Apr. 1996	Joined the Company	24,331
		Apr. 2015	Chief of Management Dept.	
Apr. 2016	Chief Executive Officer			
June 2016	Director and Chief Executive Officer			
June 2017	President and Chief Executive Officer (current position)			
Apr. 2022	Chief of Sales Dept. (current position)			
Jan. 2023	Chief of ME Dept. (current position)			
Reasons for nomination as candidate for Director Yuichi Shino has been serving as President and Chief Executive Officer since 2017, and has experience as a person responsible for overseeing execution of business, in addition to abundant experience in marketing including overseas. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group and therefore has nominated him as candidate for Director.				
3	Yuji Meguro (April 5, 1951) Re-election	Mar. 1975	Joined the Company	49,630
		Apr. 2006	Officer and Chief of General Affairs Dept.	
June 2009	Officer and Deputy Chief of Management Dept.			
June 2010	Director and Chief of Management Dept.			
June 2012	President			
Apr. 2016	Representative Director			
June 2017	Director (current position)			
Reasons for nomination as candidate for Director Yuji Meguro has served as President for five years since 2012 and has abundant experience and knowledge as a manager. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group and therefore has nominated him as candidate for Director.				

Candidate No.	Name (Date of birth)	Career summary, position and areas of responsibility in the Company (Significant concurrent positions)		Number of the Company's shares owned
4	Tomiji Yusa (April 4, 1944)	Mar. 1974	Registered as Certified Public Accountant	0
	Re-election	May 1978	Registered as U.S. Certified Public Accountant in New York State	
4	Outside	Sept. 1986	Partner in Deloitte Haskins & Sells (present Deloitte Touche) U.S. New York Office	0
	Independent	May 1990	Joined Tohmatsu & Co. (present Deloitte Touche Tohmatsu LLC)	
		July 1990	Representative Partner at Tohmatsu & Co.	
	Sept. 2006	Resigned from Tohmatsu & Co.		
	Apr. 2007	Representative Director of Mercury Financial Brain Co., Ltd. (current position)		
	June 2015	Outside Director of the Company (current position)		
Reasons for nomination as candidate for Outside Director and outline of the expected role Tomiji Yusa has abundant experience and knowledge as a certified public accountant. To have him reflect such experience and knowledge in the Company's management as Outside Director, the Company has nominated him as Outside Director.				
5	Megumi Numata (May 28, 1950)	Mar. 1973	Joined Neturen Co., Ltd.	0
	Re-election	June 2003	Director, Member of the Board	
		June 2009	Audit and Supervisory Board Member (Full-time)	
	Outside	June 2015	Outside Director of the Company (current position)	
5	Independent			0
	Reasons for nomination as candidate for Outside Director and outline of the expected role Megumi Numata has been engaged in corporate management for many years and has abundant experience and broad knowledge cultivated as a corporate manager. To have him reflect on such experience and knowledge in the Company's management as Outside Director, the Company has nominated him as Outside Director.			

Candidate No.	Name (Date of birth)	Career summary, position and areas of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares owned
6	Tetsuro Toda (December 18, 1952) Re-election Outside Independent	Apr. 1977 Joined Dainippon Ink and Chemicals, Incorporated Sept. 1985 Retired from the company Oct. 1985 Joined TODA KOGYO CORP. Dec. 1987 Manager of Development Section, Creative Division Apr. 1994 General Manager of Marketing Dept. Oct. 1999 President of Toda Kogyo Europe GmbH Apr. 2003 President of Toda America Incorporated Apr. 2007 President and Executive Officer of Ecology Solution Company, TODA KOGYO CORP. Apr. 2010 Leader of Technology Marketing Group, Creative Division, and Advisor Mar. 2015 Leader of Next-generation Battery Materials Development Group, and Executive Advisory Engineer Dec. 2017 Retired from the company Feb. 2018 Representative of Toda Consulting (current position) Mar. 2018 Director of OMURATORYO CO., LTD. (current position) June 2022 Director of HIRAKAWA HEWTECH CORP. (current position)	0
Reasons for nomination as candidate for Outside Director and outline of the expected role Tetsuro Toda has engaged in the development division for many years, devoting himself, particularly to environment-related projects. He has abundant experience and broad knowledge cultivated as a corporate manager. To have him reflect such experience and knowledge in the Company's management as Outside Director, the Company has nominated him as Outside Director.			

- Notes:
1. There are no special interests between each candidate and the Company.
 2. Tomiji Yusa, Megumi Numata, and Tetsuro Toda are candidates for Outside Director.
The Company has notified the Tokyo Stock Exchange that Tomiji Yusa, Megumi Numata, and Tetsuro Toda are independent officers under the provisions of the said exchange.
 3. The term of office of Tomiji Yusa and Megumi Numata as Outside Director of the Company will have been eight years, and the term of office of Tetsuro Toda will have been one year at the conclusion of this meeting.
 4. The Company has concluded a Directors and Officers Liability Insurance Contract with an insurance company, under which potential damage from responsibilities assumed by the insured in regard to his or her execution of duties, or claims received associated with the pursuit of such responsibilities that the insured is liable for, shall be covered. All candidates for Director shall be included as the insured of the said insurance contract. Furthermore, the said insurance contract shall be renewed under the same terms and conditions upon its subsequent renewal.

<Reference>

Skill Matrix of Candidates for Director

The Board of Directors of the Company shall be constituted by an appropriate number of board members to allow for the function of the Board to be fulfilled in the most effective and efficient manner, taking into account the balance and diversity of knowledge, experience, capabilities, etc. To effectively supervise the execution of operations, the Company shall nominate Outside Directors who have extensive insight into the areas of corporate management, finance and accounting, etc., at other companies in addition to Directors who are versed in the Company's operations.

Name	Sales and marketing	Technology, R&D, and manufacturing	Finance and accounting	Global	Management experience at other companies
Kazuo Sumita	○	○	○	○	
Yuichi Shino	○	○	○	○	
Yuji Meguro			○	○	
Tomiji Yusa			○	○	○
Megumi Numata	○		○	○	○
Tetsuro Toda	○	○	○	○	○

* The "o" mark indicates insights expected to be provided by the Director.

Proposal No. 2: Election of One Substitute Corporate Auditor

To prepare for a situation in which the number of Corporate Auditors falls short of the number provided for by laws and regulations, the Company proposes the election of one substitute Corporate Auditor.

The candidate for substitute Corporate Auditor is as follows:

In addition, the consent of the Board of Corporate Auditors has been obtained for the submission of this proposal.

Name (Date of birth)	Career summary (significant concurrent positions)	Number of the Company's shares owned
Nobuhisa Ishizaki (January 4, 1956) Outside	Apr. 1980 Joined The Daiwa Bank, Ltd. (present Resona Bank, Limited) Oct. 2005 Joined TERAOKA SEISAKUSHO CO., LTD. Dec. 2013 Deputy General Manager of Management Dept. June 2016 Operating Officer, Deputy General Manager of Management Dept. and General Manager of General Affairs Dept. June 2018 Director, General Manager of Management Dept. and General Manager of General Affairs Dept. (current position)	0
Reasons for nomination as a candidate for substitute Outside Corporate Auditor Nobuhisa Ishizaki is Director, General Manager of the Management Dept. of Teraoka Seisakusho Co., Ltd., and has successively served in important posts in the Management Sector of that company. The Company has judged that he will reflect the business experience in audits of the Company, and therefore has nominated him as a candidate for substitute Outside Corporate Auditor.		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Nobuhisa Ishizaki is a candidate for substitute Outside Corporate Auditor.
 3. The Company has concluded a Directors and Officers Liability Insurance Contract with an insurance company, under which potential damage from responsibilities assumed by the insured in regard to his or her execution of duties, or claims received associated with the pursuit of such responsibilities that the insured is liable for, shall be covered. If Mr. Ishizaki is appointed as a Corporate Auditor, he shall be included as the insured of the said insurance contract. Furthermore, the said insurance contract shall be renewed under the same terms and conditions upon its subsequent renewal.