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Announcement of Receipt of a Large-scale Purchase Order for Electric Vehicle Related Equipment

Hirata Corporation is pleased to announce that we have recently been awarded a large-scale purchase order as detailed below.

Hirata has been an active player in the global market of automotive, semiconductor, and other automatic labor-saving equipment businesses by providing engineering, manufacturing and sales of various types of production equipment associated with engines, transmissions, semiconductor wafer transfer, OLED and so on.

Notably, in our automobile-related production equipment business, a full-scale operation was launched for EV-related production equipment in the fiscal year ended March 31, 2017.

Against this backdrop, Hirata received a large-scale order for EV-related production equipment. Please note that we are unable to disclose the full details due to strict confidentiality agreements with the customer, but some general information on the order is outlined below.

1. Customer
 - Base on confidentiality obligations, the customer name will not be disclosed.
 - There is no capital or personal relationship with the customer and our company. Therefore, the transaction does not fall under the category of a related party transaction.
 2. Order Outline
 - The expected value of the order is over 8 billion JPY including the portion to be handled by our US operation.
 - The order we received is for assembly lines for EV drive units (Electric Drive Unit).
 - *The sales of this project will be recognized in stages until the project completion by the percentage-of-completion method.
 3. Impact to Business Performance

Some of the business performance from this project is already factored into the forecast for this current fiscal year. The remainder is expected to contribute to our fiscal performance in subsequent years.
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