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(Securities Code: 8336)

June 5, 2023

To Shareholders with Voting Rights:

Kazumasa Nagahori
President
The Musashino Bank, Ltd.
10-8, Sakuragi-cho 1-chome,
Omiya-ku, Saitama, Japan

**NOTICE OF CONVOCATION OF
THE 100TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce the 100th Annual General Meeting of Shareholders of The Musashino Bank, Ltd. (the “Bank”) will be held as described below.

In convening this General Meeting of Shareholders, the Bank has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format will be taken) in electronic format, and has posted the information on the Bank’s website. Please access the following website to view the information.

The Bank’s website:

<https://www.musashinobank.co.jp/irinfo/stock/meeting/> (in Japanese)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/8336/teiji/> (in Japanese)

In addition to posting matters subject to measures for electronic provision on the Bank’s website, we also post this information on the website of Tokyo Stock Exchange, Inc. (TSE) shown below.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “Musashino Bank” in “Issue name (company name)” or the Bank’s securities code “8336” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you may exercise your voting rights in writing by submitting the Voting Rights Exercise Form enclosed with this notice or via electromagnetic means (the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 5:00 p.m. on Tuesday, June 27, 2023 (JST).

- 1. Date and Time:** Wednesday, June 28, 2023 at 10:00 a.m. (JST)
(Reception starts at 9:00 a.m.)
- 2. Place:** Large Conference Room, 4F, Head Office, The Musashino Bank, Ltd.
10-8, Sakuragi-cho 1-chome,
Omiya-ku, Saitama, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank's 100th Fiscal Year (from April 1, 2022 to March 31, 2023)
 2. Consolidated Financial Statements for the Bank's 100th Fiscal Year (from April 1, 2022 to March 31, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors

Proposals to be resolved:

- Proposal No. 1** Appropriation of Surplus
Proposal No. 2 Election of Eight (8) Directors
Proposal No. 3 Election of Two (2) Corporate Auditors

4. Exercise of Voting Rights:

(1) Exercise of Voting Rights in Writing (by Postal Mail)

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:00 p.m. on Tuesday, June 27, 2023 (JST).

(2) If neither approval nor disapproval of each proposal is indicated on the Voting Rights Exercise Form when you exercise your voting rights in writing (by postal mail), the Bank will deem that you indicated your approval of the proposal.

(3) Exercise of Voting Rights via the Internet, etc.

Please access the Bank's designated voting website (<https://evote.tr.mufg.jp/>) (in Japanese) using the "Login ID" and "Temporary Password" printed on the enclosed Voting Rights Exercise Form and indicate your vote for or against the proposals by 5:00 p.m. on Tuesday, June 27, 2023 (JST). For details, please refer to the "Instructions for Exercise of Voting Rights (Japanese only)" when voting via the Internet.

(4) Handling of Duplicate Voting

If you vote both in writing on the Voting Rights Exercise Form and via the Bank's designated voting website on the Internet, etc., only your vote placed via the Internet, etc. will be valid. In addition, if you submit your vote multiple times via the Internet, etc., only the last vote will be valid.

End

- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's head office on the day of the meeting for confirmation.
- ◎ If revisions to matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the aforementioned websites for which measures for electronic provision are taken.
- ◎ Note that, for this General Meeting of Shareholders, paper-based documents stating matters subject to measures for electronic provision will be delivered to all shareholders regardless of whether they have made a request for delivery of such documents. Among the matters subject to measures for electronic provision, in accordance with the provision of laws and regulations and Article 16 of the Articles of Incorporation of the Bank, "Matters on Stock Acquisition Rights, etc. of the Bank" and "System to Ensure the Properness of Operations and Operational Status of the System" of the Business Report, "Non-consolidated Statement of Changes in Net Assets" and "Notes to the Non-consolidated Financial Statements" of the Non-consolidated Financial Statements, and "Consolidated Statement of Changes in Net Assets" and "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements are not provided. Therefore, the Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements included in said document, which is attached to this Notice of Convocation, are part of the documents subject to auditing by the Accounting Auditor and Corporate Auditors in preparing the Accounting Audit Reports and Audit Reports, respectively.
- ◎ A video showing portions of the proceedings on the day of the General Meeting of Shareholders will be available for viewing later on the Bank's website.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1 Appropriation of Surplus

With respect to the profit distribution to shareholders, the Bank's basic policy is to continue stable dividend payment, comprehensively taking into consideration the profit status and management environment, etc. in order to compensate all shareholders, while securing soundness of management as a regional financial institution and stable revenue, as well as strengthening financial structure with internal reserves.

Under the above policy, the Bank proposes the payment of year-end dividends for the 100th Fiscal Year and other appropriation of surplus as described below.

1. Matters concerning year-end dividends
 - (1) Type of dividend property
Cash
 - (2) Matters concerning the allotment of dividend property to shareholders and the total amount
Dividend per common share of the Bank: ¥50
Total amount of dividends: ¥1,676,741,950
Note: Dividends to be paid for the full year amount to ¥95 per share, including the interim dividends, for the current fiscal year.
 - (3) Effective date of distribution of surplus
June 29, 2023
2. Other matters concerning the appropriation of surplus
 - (1) Item and the amount of surplus to be increased
General reserve: ¥7,000,000,000
 - (2) Item and the amount of surplus to be decreased
Retained earnings brought forward: ¥7,000,000,000

Proposal No. 2 Election of Eight (8) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this General Meeting of Shareholders. As such, the Bank requests the election of eight (8) Directors, including three (3) Outside Directors.

The candidates for Director are as follows:

No.	Name		Current positions at the Bank	Attendance at the meetings of the Board of Directors
1	Kazumasa Nagahori	Reelection	President (Representative Director)	13/13 (100%)
2	Toshiyuki Shirai	Reelection	Senior Managing Director (Representative Director)	13/13 (100%)
3	Ken Otomo	Reelection	Managing Director	13/13 (100%)
4	Tsutomu Kainuma	Reelection	Managing Director	10/10 (100%)
5	Takao Miyazaki	New election	Managing Executive Officer	–
6	Ryuichi Mitsuoka	Reelection Outside Independent	Outside Director	13/13 (100%)
7	Yukimitsu Sanada	Reelection Outside Independent	Outside Director	12/13 (92.3%)
8	Ayako Kobayashi	Reelection Outside Independent	Outside Director	12/13 (92.3%)

- Notes:
1. Candidate No. 4, Mr. Tsutomu Kainuma, was newly elected and assumed office at the 99th Ordinary General Meeting of Shareholders held on June 28, 2022. Therefore, the number of meetings of the Board of Directors attended by him shown in the above table represents the number after he assumed office.
 2. Candidate No. 8, Ms. Ayako Kobayashi's name on her family register is Ms. Ayako Nakajima.

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held	
1	Kazumasa Nagahori (Mar. 30, 1961) [Reelection]	Apr. 1984	Joined the Bank	8,700 shares
		Apr. 2006	General Manager, Todanishi Branch, the Bank	
		Jun. 2008	General Manager, Koshigaya Branch, the Bank	
		Jun. 2010	General Manager, General Planning and Management Division, the Bank	
		Jul. 2011	Executive Officer and General Manager, General Planning and Management Division, the Bank	
		Jun. 2014	Managing Director, the Bank	
		Jun. 2017	Senior Managing Director, the Bank	
		Jun. 2019	President, the Bank (current position)	
		Attendance at the meetings of the Board of Directors		13/13 (100%)
		[Reasons for nomination as a candidate for Director] Mr. Nagahori has served as General Manager, Todanishi Branch; General Manager, Koshigaya Branch, as well as Executive Officer and General Manager, General Planning and Management Division. He assumed the post of Managing Director in June 2014, serving as Senior Managing Director from June 2017, and he has assumed the post of President since June 2019. He has knowledge and experience to carry out banking business management in an accurate, fair and effective manner. Thus, the Bank has determined that he can continue to contribute to management as a Director of the Bank and nominates him as a candidate for Director.		
2	Toshiyuki Shirai (Jan. 2, 1962) [Reelection]	Apr. 1985	Joined the Bank	2,511 shares
		Apr. 2007	General Manager, Ina Branch, the Bank	
		Jun. 2009	General Manager, Shiki Branch, the Bank	
		Jun. 2011	General Manager, Business Planning Division, the Bank	
		Jul. 2013	Executive Officer and General Manager, Business Planning Division, the Bank	
		Apr. 2014	Executive Officer and General Manager, Personnel Division, the Bank	
		Jun. 2015	Managing Director, the Bank	
		Jun. 2020	Senior Managing Director, the Bank (current position)	
		[Responsibilities] Risk Management Division and Administration Division		
		Attendance at the meetings of the Board of Directors		13/13 (100%)
		[Reasons for nomination as a candidate for Director] Mr. Shirai has served as General Manager, Ina Branch; General Manager, Shiki Branch; Executive Officer and General Manager, Business Planning Division; Executive Officer and General Manager, Personnel Division, as well as Managing Director from June 2015, and he has assumed the post of Senior Managing Director since June 2020. He has knowledge and experience to carry out banking business management in an accurate, fair and effective manner. Thus, the Bank has determined that he can continue to contribute to management as a Director of the Bank and nominates him as a candidate for Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
3	Ken Otomo (Aug. 6, 1964) [Reelection]	Apr. 1988 Joined the Bank	2,806 shares
		Apr. 2014 General Manager, Koshigaya Branch, the Bank	
		Apr. 2016 General Manager, Business Management Division, the Bank	
		Jul. 2016 Executive Officer and General Manager, Business Management Division, the Bank	
		Jun. 2018 Executive Officer and General Manager, General Planning and Management Division, the Bank	
		Jul. 2018 Managing Executive Officer and General Manager, General Planning and Management Division, the Bank	
		Apr. 2020 Managing Executive Officer, the Bank	
		Jun. 2020 Managing Director, the Bank (current position) [Responsibilities] Personnel Division and International and Treasury Division	
		Attendance at the meetings of the Board of Directors	13/13 (100%)
		[Reasons for nomination as a candidate for Director] Mr. Otomo has served as General Manager, Koshigaya Branch; Executive Officer and General Manager, Business Management Division; Managing Executive Officer and General Manager, General Planning and Management Division, as well as Managing Executive Officer from April 2020, and he has assumed the post of Managing Director since June 2020. He has knowledge and experience to carry out banking business management in an accurate, fair and effective manner. Thus, the Bank has determined that he can continue to contribute to management as a Director of the Bank and nominates him as a candidate for Director.	
4	Tsutomu Kainuma (Mar. 28, 1962) [Reelection]	Apr. 1984 Joined the Bank	3,703 shares
		Apr. 2013 General Manager, Urawa Branch, the Bank	
		Apr. 2016 General Manager, Regional Support Division, the Bank	
		Apr. 2017 General Manager, Miyahara Branch, the Bank	
		Jul. 2017 Executive Officer and General Manager, Miyahara Branch, the Bank	
		Apr. 2019 Executive Officer and General Manager, Main Branch Business Division, the Bank	
		Jun. 2020 Managing Executive Officer and General Manager, Main Branch Business Division, the Bank	
		Jun. 2021 Managing Executive Officer, the Bank	
		Jun. 2022 Managing Director, the Bank (current position) [Responsibilities] Business Management Division and Solutions Business Division	
		Attendance at the meetings of the Board of Directors	10/10 (100%)
		[Reasons for nomination as a candidate for Director] Mr. Kainuma has served as General Manager, Urawa Branch; General Manager, Regional Support Division; Executive Officer and General Manager, Miyahara Branch; and Managing Executive Officer and General Manager, Main Branch Business Division, as well as Managing Executive Officer from June 2021, and he has assumed the post of Managing Director since June 2022. He has knowledge and experience to carry out banking business management in an accurate, fair and effective manner. Thus, the Bank has determined that he can continue to contribute to management as a Director of the Bank and nominates him as a candidate for Director.	

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
5	Takao Miyazaki (Feb. 28, 1964) [New election]	Apr. 1987 Joined the Bank	2,300 shares
		Apr. 2010 General Manager, Miyahara West Exit Branch, the Bank Jun. 2012 General Manager, Higashi Kawaguchi Branch, the Bank Apr. 2016 General Manager, Koshigaya Branch, the Bank Apr. 2019 General Manager, Credit Division, the Bank Jun. 2020 Executive Officer and General Manager, Credit Division, the Bank Jan. 2021 Executive Officer and General Manager, Personnel Division, the Bank Jun. 2022 Managing Executive Officer, the Bank (current position) [Responsibilities] Credit Division and General Affairs Division	
[Reasons for nomination as a candidate for Director] Mr. Miyazaki has served as General Manager, Miyahara West Exit Branch; General Manager, Higashi Kawaguchi Branch; General Manager, Koshigaya Branch; Executive Officer and General Manager, Credit Division; and Executive Officer and General Manager, Personnel Division, as well as Managing Executive Officer in charge of Credit Division and General Affairs Division since June 2022. In addition, he has knowledge and experience to carry out banking business management in an accurate, fair and efficient manner. Therefore, the Bank has nominated him as a candidate for Director.			
6	Ryuichi Mitsuoka (Oct. 30, 1958) [Reelection] [Outside Director] [Independent]	Apr. 1982 Joined Diesel Kiki Co., Ltd. (currently Bosch Corporation)	2,000 shares
		Jul. 2011 Senior Managing Director, Bosch Corporation Nov. 2011 President and Representative Director, Fuji Aitac Co., Ltd. (concurrent position) President and Representative Director, F.A. Niigata Co., Ltd. (concurrent position) Jul. 2013 Retired from President and Representative Director, Fuji Aitac Co., Ltd. Retired from President and Representative Director, F.A. Niigata Co., Ltd. Apr. 2016 Director and Senior Managing Executive Officer, Bosch Corporation Dec. 2018 Retired from Director and Senior Managing Executive Officer, Bosch Corporation Jun. 2019 Outside Director, the Bank (current position)	
Attendance at the meetings of the Board of Directors		13/13 (100%)	
[Reasons for nomination as a candidate for Outside Director and overview of expected role] Mr. Mitsuoka has served as Senior Managing Director, Bosch Corporation; President and Representative Director, Fuji Aitac Co., Ltd., as well as President and Representative Director, F.A. Niigata Co., Ltd., and has been an Outside Director of the Bank since June 2019. The Bank nominates him as a candidate for Outside Director in the hope that he applies his extensive experience and broad insight as a business manager in the Bank's management, and that he will provide advice especially regarding the improvement of productivity, as well as fulfill the supervision function regarding the execution of duties by Directors. His term of office will be four (4) years at the conclusion of this General Meeting of Shareholders.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
7	Yukimitsu Sanada (Sep. 23, 1957) [Reelection] [Outside Director] [Independent]	Apr. 1981 Joined the Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)	-
		Aug. 1984 Studied at Yonsei University in Republic of Korea	
		May 1997 Acting Branch Manager, The Bank of Tokyo-Mitsubishi, Ltd.	
		Dec. 1997 General Manager, Corporate Credit Department, Tokyo Branch, Dresdner Bank AG	
		Nov. 1998 Associate Professor, Business Communication Institute, Aichi Shukutoku University	
		Apr. 2002 Professor, Department of Communication, Aichi Shukutoku University	
		Apr. 2004 Professor, Department of Business, Aichi Shukutoku University (current position)	
		Jun. 2014 Outside Auditor, The Tama Shinkin Bank (current position)	
		Jun. 2021 Outside Director, the Bank (current position)	
Attendance at the meetings of the Board of Directors		12/13 (92.3%)	
[Reasons for nomination as a candidate for Outside Director and overview of expected role] Although Mr. Sanada has never been involved in the management of a company other than as an outside officer, he is currently a university professor in the research field of international finance, in addition to his extensive work experience such as General Manager, Corporate Credit Department, Tokyo Branch, Dresdner Bank AG and his experience studying abroad. The Bank nominates him as a candidate for Outside Director in the hope that he applies his extensive and specialized experience to the Bank's management in general, and that he will provide supervision and advice regarding the execution of duties by Directors. His term of office will be two (2) years at the conclusion of this General Meeting of Shareholders.			
8	Ayako Kobayashi (Oct. 14, 1975) [Reelection] [Outside Director] [Independent]	Oct. 2000 Registered as an attorney at law	500 shares
		Oct. 2000 Joined Kataoka & Kobayashi (currently KATAOKA & KOBAYASHI LPC)	
		Jan. 2009 Partner, KATAOKA & KOBAYASHI LPC (current position)	
		Sep. 2013 Part-time Instructor, Keio University Law School	
		Jun. 2019 Outside Audit & Supervisory Board Member, KITZ Corporation (current position)	
		Apr. 2020 Practicing-attorney-professor for civil advocacy, The Legal Training and Research Institute of Japan	
		Jun. 2021 Outside Director, the Bank (current position)	
		Apr. 2023 Professor, Keio University Law School (current position)	
Attendance at the meetings of the Board of Directors		12/13 (92.3%)	
[Reasons for nomination as a candidate for Outside Director and overview of expected role] Although Ms. Kobayashi has never been involved in the management of a company other than as an outside officer, she has a wide range of expertise in finance, corporate legal affairs, compliance, etc. as an attorney at law, and she has been active in a wide range of fields. The Bank nominates her as a candidate for Outside Director in the hope that she will provide supervision and advice regarding the execution of duties by Directors from an independent and objective perspective from the management to the Bank's management in general. Her term of office will be two (2) years at the conclusion of this General Meeting of Shareholders.			

- Notes:
1. There is no special interest between the each of the candidates for Director and the Bank.
 2. Mr. Ryuichi Mitsuoka, Mr. Yukimitsu Sanada and Ms. Ayako Kobayashi are candidates for Outside Director.
 3. Liability limitation agreements with Outside Directors
Under the Articles of Incorporation of the Bank, the Bank has entered into an agreement with Outside Directors, pursuant to Article 427, paragraph (1) of the Companies Act, to limit their liability for damages as provided in Article 423, paragraph (1) of the same act. The maximum amount of liability for damages under this agreement is the minimum liability amount set forth under Article 425, paragraph (1) of the Companies Act. If Mr. Ryuichi Mitsuoka, Mr. Yukimitsu Sanada, and Ms. Ayako Kobayashi are elected as Outside Directors at this General Meeting of Shareholders, the Bank plans to continue this agreement with them.
 4. Directors and officers liability insurance policy
The Bank has concluded a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act, in which all Directors and Corporate Auditors are insureds. Said insurance policy compensates for any legal damages and litigation costs incurred by insureds, and if each candidate is appointed as Director, each person will be included as an insured under said insurance policy. In addition, the Bank plans to renew said insurance policy with the same details during the term of office.

5. Mr. Ryuichi Mitsuoka, Mr. Yukimitsu Sanada and Ms. Ayako Kobayashi are Outside Directors. The Bank has submitted notification to the Tokyo Stock Exchange that they have been designated as independent officers as set forth in the Securities Listing Regulations of the exchange. Additionally, if their election is approved, the Bank plans to continue designating them as independent officers.

Proposal No. 3 Election of Two (2) Corporate Auditors

Mr. Yuichi Tanaka will resign from the post of Corporate Auditor at the conclusion of this General Meeting of Shareholders, and the term of office of Mr. Kenji Tamura will expire at the conclusion of this General Meeting of Shareholders. As such, the Bank requests the election of two (2) Corporate Auditors.

The Bank has obtained the consent from the Board of Corporate Auditors with respect to this proposal.

The term of office of Mr. Kazuhiro Wakabayashi, a candidate for Corporate Auditor, will be until the expiration of the term of office of Mr. Tanaka, who will resign, as stipulated in the Bank's Articles of Incorporation.

The candidates for Corporate Auditor are as follows:

No.	Name		Current positions at the Bank	Attendance at the meetings of the Board of Corporate Auditors
1	Kazuhiro Wakabayashi	New election	Managing Executive Officer	–
2	Akira Nakano	New election Outside Independent	–	–

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Bank held	
1	Kazuhiro Wakabayashi (June 25, 1962) [New election]	Apr. 1985	Joined the Bank	800 shares
		Apr. 2015	General Manager, Hanno Branch, the Bank	
		Jun. 2016	General Manager, Central Administration Division, the Bank	
		Jun. 2017	General Manager, Administration Division, the Bank	
		Jul. 2018	Executive Officer and General Manager, Administration Division	
		Jun. 2020	Executive Officer and General Manager, Auditing Division, the Bank	
		Jun. 2021	Managing Executive Officer and General Manager, General Planning and Management Division, the Bank	
		Jun. 2022	Managing Executive Officer, the Bank (current position)	
		[Reasons for nomination as a candidate for Corporate Auditor] Mr. Wakabayashi has served as General Manager, Hanno Branch; General Manager, Central Administration Division; Executive Officer and General Manager, Administration Division; Executive Officer and General Manager, Auditing Division; as well as Managing Executive Officer and General Manager, General Planning and Management Division. He has a wealth of business experience and is well-versed in overall banking services. Thus, the Bank has determined that he can appropriately conduct the fair supervision of management as a Corporate Auditor and nominates him as a candidate for Corporate Auditor.		
2	Akira Nakano (Apr. 22, 1955) [New election] [Outside Corporate Auditor] [Independent]	Apr. 1979	Joined Saitama Prefectural Government	-
		Apr. 2013	Executive Director, Department of Planning and Finance, Saitama Prefectural Government	
		Apr. 2015	Executive Managing Director of Public Enterprise, Saitama Prefectural Government	
		Apr. 2017	Full-time Director, Saitama Credit Guarantee Corporation	
		May 2017	Senior Managing Director, Saitama Credit Guarantee Corporation	
		May 2019	Chairperson, Saitama Credit Guarantee Corporation	
		Jun. 2022	Auditor, Saitama Housing Inspection Center (current position)	
		Sep. 2022	Auditor, Public University Corporation Saitama Prefectural University (current position)	
		[Reasons for nomination as a candidate for Outside Corporate Auditor] Although Mr. Nakano has never been involved in the management of a company other than as an outside officer, he has served as Executive Director, Department of Planning and Finance and Executive Managing Director of Public Enterprise, Saitama Prefectural Government, and as Chairperson, Saitama Credit Guarantee Corporation. He has wealth of experience and a high level of knowledge gained through duties as an Auditor of Saitama Housing Inspection Center and an Auditor of Public University Corporation Saitama Prefectural University. Thus, the Bank has determined that he can appropriately perform his duties as an Outside Corporate Auditor and nominates him as a candidate for Outside Corporate Auditor.		

- Notes:
1. There is no special interest between any of the candidates for Corporate Auditor and the Bank.
 2. Mr. Akira Nakano is a candidate for Outside Corporate Auditor.
 3. Liability limitation agreements with Outside Corporate Auditors
Under the Articles of Incorporation of the Bank, the Bank has entered into an agreement with Outside Corporate Auditors, pursuant to Article 427, paragraph (1) of the Companies Act, to limit their liability for damages as provided in Article 423, paragraph (1) of the same act. The maximum amount of liability for damages under this agreement is the minimum liability amount set forth under Article 425, paragraph (1) of the Companies Act. If Mr. Akira Nakano is elected as an Outside Corporate Auditor at this General Meeting of Shareholders, the Bank plans to enter into this agreement with him.
 4. Directors and officers liability insurance policy
The Bank has concluded a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act, in which all Directors and Corporate Auditors are the insured. Said insurance policy compensates for any legal damages and litigation costs incurred by the insured, and if each candidate is appointed as Corporate Auditor, each person will be included among the insured under said insurance policy. In addition, the Bank plans to renew said insurance policy with the same details during the term of office.
 5. As Mr. Akira Nakano is an Outside Corporate Auditor who satisfies the requirements for an independent officer pursuant to the stipulations of the Tokyo Stock Exchange, if his election is approved, the Bank plans to designate him as an independent officer.

(Reference)

Specialization and Experience (Skill Matrix) of Candidates for Director and Corporate Auditors (Candidates Included)

The tables below provide a skill matrix of the Directors and Corporate Auditors in the case of Proposal No. 2 and Proposal No. 3 getting approved and adopted in their original forms.

[Internal Directors]			Skill Category					
Name	Title	Gender	Corporate strategy (Sustainability)	Sales	Markets/ International	Personnel affairs	Compliance/ Risk management	Systems/ IT
Kazumasa Nagahori	President	Male	○	○	○		○	○
Toshiyuki Shirai	Senior Managing Director	Male	○	○		○	○	○
Ken Otomo	Managing Director	Male	○	○	○	○		
Tsutomu Kainuma	Managing Director	Male	○	○			○	
Takao Miyazaki	Managing Director	Male	○	○		○	○	

[Outside Directors]				Skill Category						
Name	Title	Independence	Gender	Corporate management	Finance	International experience	Legal affairs	Finance/ Accounting	IT/ Digital	Regional economy/ administration
Ryuichi Mitsuoka	Director	○	Male	○		○			○	
Yukimitsu Sanada	Director	○	Male		○	○		○		○
Ayako Kobayashi	Director	○	Female		○		○		○	

[Internal Corporate Auditors]		Skill Category						
Name	Gender	Corporate strategy (Sustainability)	Sales	Markets/ International	Personnel affairs	Compliance/ Risk management	Systems/ IT	
Susumu Kurosawa	Male	○	○	○		○	○	
Kazuhiro Wakabayashi	Male	○	○			○	○	

[Outside Corporate Auditors]			Skill Category						
Name	Independence	Gender	Corporate management	Finance	International experience	Legal affairs	Finance/ Accounting	IT/ Digital	Regional economy/ administration
Tomio Kezuka	○	Male	○	○			○		
Hayato Yoshida	○	Male	○		○		○		
Akira Nakano	○	Male	○	○					○