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Issuer

**Ichigo Office REIT Investment Corporation (“Ichigo Office,” 8975)**

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Keisuke Chiba, Executive Director

[www.ichigo-office.co.jp/en](http://www.ichigo-office.co.jp/en)

Asset Management Company

**Ichigo Investment Advisors Co., Ltd.**

Representative: Hiroshi Iwai, President

Inquiries: Yuji Kamo, Head of Ichigo Office

Tel: +81-3-3502-4891

## **Receipt of Shareholder Proposal Withdrawal Notification**

Ichigo Office is scheduled to hold an Extraordinary Shareholder Meeting (Fourteenth Shareholder Meeting, “EGM”) on June 23, 2023 based on a shareholder request from Berkeley Global, LLC (“Berkeley Global”) proposing amendments to Ichigo Office’s Articles of Incorporation and appointments of an Executive Director and Supervisory Director, as announced in the April 25, 2023 release “Date of Extraordinary Shareholder Meeting.”

As announced in the May 25, 2023 release “Withdrawal of Ichigo Trust’s Proposals, Proposed Amendments to Articles of Incorporation and Nomination of Directors, and Ichigo Office’s Position on Berkeley Global’s Proposals,” Ichigo Office’s Board of Directors set the EGM agenda comprised of Ichigo Office’s proposals and Berkeley Global’s proposals, and unanimously opposes all of Berkeley Global’s proposals.

Ichigo Office received a notification from Berkeley Global yesterday that Berkeley Global is withdrawing one of its shareholder proposals.

Berkeley Global’s notification is as detailed below.

### 1. Notifying Shareholder

Berkeley Global, LLC

c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801 USA. Manager: Toru Sugihara

Berkeley Global is a shareholder who has owned 1% or more of Ichigo Office shares for more than six consecutive months.

### 2. Overview of the Notification

The Notifying Shareholder is withdrawing the following Berkeley Global proposal. However, the withdrawal is contingent on Ichigo Office’s Board of Directors not withdrawing or revising Proposal 2 under any circumstances, and Proposal 2 remaining on the EGM agenda.

Proposal 10: Partial amendments to the Articles of Incorporation (regarding abolition of Gains on Sale Performance Fee, and adoption of Asset Acquisition Fee and Asset Sale Fee)

Although Berkeley Global claims that their reason for withdrawing Proposal 10 is that Proposal 2 reflects Ichigo Office's acceptance of Berkeley Global's proposal to abolish the Gains on Sale Performance Fee, Proposal 2 is, as described in the EGM materials, in line with the philosophy underlying Ichigo Office's no fixed fee, performance fee-only fee structure, and does not reflect Ichigo Office's acceptance of Berkeley Global's proposal. Ichigo Office will disclose a detailed response separately, as mentioned below.

### 3. Ichigo Office's Response to Berkeley Global's Shareholder Proposal Withdrawal

Ichigo Office and Ichigo Investment Advisors will carefully review the shareholder proposal withdrawal and disclose a response promptly upon making any decision.