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Securities code: 7094

June 13, 2023

Date of commencement of electronic provision measures: June 5, 2023

To Shareholders with Voting Rights:

Masahiro Anan
President & CEO
NexTone Inc.
20F Ebisu Prime Square Tower
1-1-39 Hiroo, Shibuya-ku, Tokyo
Japan

**NOTICE OF
THE 23rd ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 23rd Annual General Meeting of Shareholders of NexTone Inc. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken electronic provision measures, which provide information contained in the Reference Documents for the General Meeting of Shareholders, etc. (the “matters subject to electronic provision measures”) in electronic format, and has posted this information on the Company’s website on the Internet. Please access the Company’s website below to review the information.

The Company’s website: <https://www.nex-tone.co.jp/ir/meeting/>

In addition to the website shown above, the Company also has posted this information on the following website.

Tokyo Stock Exchange (TSE) website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

To view this information, please access the TSE website above, enter the company name or securities code and click “Search,” then select “Basic information” and “Documents for public inspection/PR information” in that order.

Shareholders are kindly asked to consider the prevalence of COVID-19 and their own health conditions as of the date of the meeting, and to consider whether or not to attend the meeting.

You can exercise your voting rights in advance in writing or via the Internet in lieu of attending the meeting on the date of the meeting. Please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to the electronic provision measures and exercise your voting rights by 6:00 p.m., Tuesday, June 27, 2023.

- 1. Date and Time:** Wednesday, June 28, 2023, at 10:00 a.m. Japan time
(Reception is scheduled to open at 9:30 a.m.)
**Please note that the start time of the meeting has changed from that of last year.
- 2. Place:** Conference Space ABC, 5F EBISU SUBARU BUILDING “EBiS 303,”
1-20-8 Ebisu, Shibuya-ku, Tokyo, Japan

- * Depending on the situation of the spread of infection and other factors, measures such as widening the space between seats may be taken. In such cases, the number of seats available may be limited and you may be denied admission even if you appear in person to attend the meeting.
- * No gifts will be provided to shareholders attending the meeting.
We appreciate your understanding.

3. Meeting Agenda:

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the Company's 23rd Fiscal Year (April 1, 2022 – March 31, 2023) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 23rd Fiscal Year (April 1, 2022 – March 31, 2023)

Proposal 1: Election of Seven (7) Directors

Proposal 2: Election of Three (3) Auditors

4. Other matters to be determined at the convocation

- (1) If no indication of approval or disapproval for a proposal is made on the voting rights exercise form, it will be treated as having indicated the intention to approve the proposal.
- (2) If a shareholder exercises the voting rights in duplicate in writing and via the Internet, the exercise via the Internet will be treated as a valid exercise.
- (3) If a shareholder exercises the voting rights more than once via the Internet, the last exercise will be treated as a valid exercise.



- ◆ When attending the meeting in person, please submit the enclosed Voting Rights Exercise Form at the entrance to the venue.
- ◆ If any amendments are made to matters subject to the electronic provision measures, such amendments will be posted on the Company's website and the TSE website indicated above.
- ◆ Please be aware that the proceedings at the meeting may be changed at any time in the days leading up to the date of the meeting. Please check the above-mentioned Company's website for updates.
- ◆ Shareholders who have not requested the delivery of written notice will receive only this notice of convocation.
- ◆ The following matters are not included in the document sent to shareholders who have requested delivery of the document, in accordance with laws and regulations and Article 15 of the Company's Articles of Incorporation. Accordingly, the documents mailed to shareholders constitute only part of the documents audited by the Auditors and the Accounting Auditor in the preparation of the Audit Report.
 - (1) Matters Regarding Company Share Acquisition Rights, etc.
 - (2) Matters Regarding the Accounting Auditor
 - (3) System to Ensure Appropriateness of Business and the Status of Its Operation
 - (4) Consolidated Statement of Changes in Net Assets
 - (5) Non-consolidated Statement of Changes in Net Assets
 - (6) Notes to the Consolidated Financial Statements
 - (7) Notes to the Non-consolidated Financial Statements

Please note that the page numbers, section numbers, and reference pages of the documents sent to you are the same as those of the matters subject to the electronic provision measures.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Seven (7) Directors

All seven Directors will complete their terms of office at the conclusion of this General Meeting of Shareholders. Accordingly, the election of seven Directors is proposed.

The candidates for Director are as follows:

No.	Name	Current positions at the Company	Attendance at the Board of Directors meetings
1	Masahiro Anan [Reappointment]	President & CEO	100% (12/12)
2	Yuji Arakawa [Reappointment]	President & COO	100% (12/12)
3	Teiji Nagoshi [Reappointment]	Senior Managing Director	100% (12/12)
4	Fumihiko Watanabe [Reappointment]	Director	100% (10/10)
5	Nobuhiko Takahashi [Reappointment] [Outside]	Outside Director	100% (12/12)
6	Yuko Abe [Reappointment] [Outside] [Independent]	Outside Director	100% (12/12)
7	Junki Kosaka [Reappointment] [Outside] [Independent]	Outside Director	100% (10/10)

Notes: • Besides the Board of Directors meetings held as indicated above, there was one written resolution whereby the resolutions of the Board of Directors were deemed to have been adopted pursuant to the provisions of Article 370 of the Companies Act and Article 25 of the Articles of Incorporation of the Company.

- For Director Fumihiko Watanabe and Director Junki Kosaka, attendance at Board of Directors meetings after their appointment on June 28, 2022 is shown.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	<p>Masahiro Anan (September 1, 1962)</p> <p>[Reappointment]</p> <p>[Years of service as Director] 7 years</p> <p>[Attendance at the Board of Directors meetings] 100% (12/12)</p>	<p>April 1986 Joined CBS Sony Group Inc. (currently Sony Music Entertainment (Japan) Inc. (“SME”))</p> <p>February 2002 General Manager of Contract Department of Contract Group, SME</p> <p>June 2004 General Manager of Corporate Staff Group and General Manager of Contract Department of Contract Group, SME</p> <p>April 2005 Representative Director of MusicRay'n Inc.; General Manager of Corporate Staff Group and General Manager of Contract Department of Contract Group of SME</p> <p>June 2006 Director of MUSIC ON! TV Inc. (currently Sony Music Solutions Inc.)</p> <p>September 2007 Executive of Avex Group Holdings Inc. (currently Avex Inc.)</p> <p>June 2014 CEO & President of Avex Music Publishing Inc.</p> <p>March 2015 Director of e-License Inc. (currently the Company)</p> <p>October 2015 President & Representative Director of e-License Inc.</p> <p>February 2016 President & CEO of the Company (to present)</p> <p>January 2018 In charge of compliance of the Company (to present)</p> <p>June 2021 Member of Compensation Committee of the Company (until November 2022)</p> <p>Significant concurrent positions</p> <p>—</p>	67,939
<p>Reasons for nomination as a candidate for Director</p> <p>Mr. Masahiro Anan engaged in music copyright management services, the Company’s key business, for some time before the start of the Company in February 2016 and has accumulated rich experience and knowledge related to the said business and the music industry. He has played an important role in determining and executing the Company’s management policy and business strategies since assuming office as a Representative Director of the Company. Therefore, we renominated him as a candidate for Director with a view to further growth of the Company and enhancement of its corporate value.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	<p>Yuji Arakawa (April 14, 1965)</p> <p>[Reappointment]</p> <p>[Years of service as Director] 7 years</p> <p>[Attendance at the Board of Directors meetings] 100% (12/12)</p>	<p>June 1992 Joined DENTSU COTEC INC. (currently DENTSU PROMOTION PLUS INC.)</p> <p>April 1995 Director of PROMAX Inc.</p> <p>December 2000 Representative Director of Japan Rights Clearance Inc.</p> <p>August 2003 Representative Director of JRC Holdings Inc.</p> <p>October 2010 Representative Director of JRC Accounting Inc.</p> <p>February 2016 President & COO of the Company (to present)</p> <p>June 2017 Director of NexTone Systems inc. (to present)</p> <p>April 2020 In charge of Copyright Management Headquarters of the Company (to present)</p> <p>Significant concurrent positions Director of NexTone Systems inc.</p>	77,033
<p>Reasons for nomination as a candidate for Director</p> <p>Mr. Yuji Arakawa engaged in music copyright management services, the Company's key business, for some time before the start of the Company in February 2016 and has accumulated rich experience and knowledge related to the said business and the music industry. He has played an important role in determining and executing the Company's business strategies since assuming office as a Representative Director of the Company. Therefore, we renominated him as a candidate for Director with a view to further growth of the Company and enhancement of its corporate value.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	<p>Teiji Nagoshi (May 29, 1956)</p> <p>[Reappointment]</p> <p>[Years of service as Director] 7 years</p> <p>[Attendance at the Board of Directors meetings] 100% (12/12)</p>	<p>April 1981 Joined NEWS Record Inc.</p> <p>January 1985 Joined SIXTY Records Inc.</p> <p>February 1988 Joined PLATZ Inc.; Manager of Advertising Section</p> <p>December 1991 Joined Warner Music Japan Inc.; A&R Chief Producer</p> <p>August 1998 Joined Oracion Inc.; General Manager of Sales Department</p> <p>January 2001 Joined e-License Inc. (currently the Company); General Manager of Sales Department, e-License Inc.</p> <p>September 2001 Director of MCJP Inc.</p> <p>June 2002 Director of e-License Inc. (currently the Company)</p> <p>June 2006 Senior Managing Director of e-License Inc. Representative Director of MCJP Inc. (to present)</p> <p>June 2007 Director & Vice President of e-License Inc. (currently the Company)</p> <p>April 2009 Director, Vice President & COO of e-License Inc.</p> <p>April 2012 Director supervising Sales, e-License Inc.</p> <p>July 2014 Director supervising Copyright Management Service Department, e-License Inc.</p> <p>October 2015 Managing Director of e-License Inc.</p> <p>February 2016 Director & General Manager of e-License Service Headquarters, the Company</p> <p>April 2017 Director & General Manager of Sales Headquarters, the Company</p> <p>June 2017 Managing Director & General Manager of Sales Headquarters, the Company</p> <p>April 2020 Managing Director, in charge of Sales Headquarters, the Company</p> <p>June 2020 Senior Managing Director, in charge of Sales Headquarters, the Company (to present) Chairman of Compliance Committee, the Company (to present)</p> <p>Significant concurrent positions Representative Director of MCJP Inc.</p>	60,422
<p>Reasons for nomination as a candidate for Director</p> <p>Mr. Teiji Nagoshi engaged in music copyright management services, the Company's key business, for some time before the start of the Company in February 2016 and has accumulated rich experience and knowledge related to the said business and the music industry. He has mainly supervised sales departments and has played an important role in performing the Company's business since assuming office as a Director of the Company. Therefore, we renominated him as a candidate for Director with a view to further growth of the Company and enhancement of its corporate value.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	<p>Nobuhiko Takahashi (May 8, 1952)</p> <p>[Reappointment] [Outside]</p> <p>[Years of service as Outside Director] 7 years</p> <p>[Attendance at the Board of Directors meetings] 100% (12/12)</p>	<p>November 1977 Joined Tokyo Music Publishing Inc. (currently HoriPro Inc.)</p> <p>April 1983 Established ROAD AND SKY Co., Ltd.; Representative Director (to present) Representative Director of ROAD AND SKY ORGANIZATION Co., Ltd. Representative Director of GEMMATIKA Records Co., Ltd. (to present)</p> <p>June 1989 Inspector of the Federation of Music Producers Japan (General Incorporated Association)</p> <p>April 2000 Director of Japan Rights Clearance Inc.</p> <p>February 2016 Outside Director, the Company (to present)</p> <p>June 2018 Representative Director, JRC Holdings, Inc.</p> <p>June 2022 Director of JRC Holdings, Inc. (to present)</p> <p>April 2023 Director of ROAD AND SKY ORGANIZATION Co., Ltd. (to present)</p> <p>Significant concurrent positions Representative Director of ROAD AND SKY Co., Ltd. Representative Director of GEMMATIKA Records Co., Ltd.</p>	—
<p>Reasons for nomination as a candidate for Outside Director and expected roles</p> <p>Having served as a Representative Director of ROAD AND SKY Co., Ltd. since its foundation, Mr. Nobuhiko Takahashi has accumulated rich experience and expertise related to the music industry and other entertainment areas. In the expectation that his insight will support the determination of important matters of the Company and supervision of the management as an Outside Director, we renominated him as a candidate for Outside Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	<p data-bbox="199 577 443 651">Yuko Abe (September 2, 1961)</p> <p data-bbox="225 689 418 792">[Reappointment] [Outside] [Independent]</p> <p data-bbox="205 831 437 934">[Years of service as Outside Director] 2 years</p> <p data-bbox="212 981 430 1128">[Attendance at the Board of Directors meetings] 100% (12/12)</p>	<p data-bbox="470 271 1262 300">April 1985 Joined Secretariat of the House of Representatives</p> <p data-bbox="470 315 1262 463">August 2002 Seconded to the Ministry of Health, Labour and Welfare; Examiner, Short-Term and Working at Home Division, Equal Employment, Children and Families Bureau</p> <p data-bbox="470 479 1262 582">September 2004 Returned to Secretariat of the House of Representatives from secondment; Director, Planning Office, Personnel Division, General Affairs Department</p> <p data-bbox="470 598 1262 658">September 2005 Director, Personnel Division, General Affairs Department</p> <p data-bbox="470 665 1262 725">January 2008 Director, House Management Division, Committees Department</p> <p data-bbox="470 732 1262 761">July 2008 Deputy Director General, Committees Department</p> <p data-bbox="470 768 1262 828">August 2009 Deputy Director General, Secretariat of the Constitutional Review Council</p> <p data-bbox="470 835 1262 864">July 2010 Director General, Records Department</p> <p data-bbox="470 871 1262 900">October 2012 Director General, Proceedings Department</p> <p data-bbox="470 907 1262 967">July 2013 Director General, Secretariat of the Constitutional Review Council</p> <p data-bbox="470 974 1262 1003">January 2016 Director General, Committees Department</p> <p data-bbox="470 1010 1262 1039">July 2016 Deputy Secretary General</p> <p data-bbox="470 1046 1262 1075">January 2019 Director General, Research Bureau</p> <p data-bbox="470 1081 1262 1142">February 2020 Retired from Secretariat of the House of Representatives</p> <p data-bbox="470 1149 1262 1209">June 2021 Outside Director (to present), Member of Compensation Committee, the Company</p> <p data-bbox="470 1216 1262 1276">September 2021 Chair of Compensation Committee, the Company (to present)</p> <p data-bbox="470 1283 1262 1344">Significant concurrent positions —</p>	—
<p data-bbox="193 1451 1142 1480">Reasons for nomination as a candidate for Outside Director and expected roles</p> <p data-bbox="193 1496 1465 1794">Ms. Yuko Abe acquired a wide range of experience and knowledge through her career successively holding key posts in Secretariat of the House of Representatives, including posts as the Director General of the Research Bureau and Deputy Secretary General of the Secretariat, as well as a post in which she took part in the formulation and implementation of labor policies at the Ministry of Health, Labour and Welfare. In the expectation that her insight will support the determination of important matters of the Company and supervision of the management as an Outside Director, we renominated her as a candidate for Outside Director. Although she has never been directly involved in corporate management, we consider, for the reasons mentioned above, that she will appropriately perform her duties as an Outside Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	<p>Junki Kosaka (September 30, 1981)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Years of service as Outside Director] 1 year</p> <p>[Attendance at the Board of Directors meetings] 100% (10/10)</p>	<p>November 2007 Legal Training and Research Institute of the Supreme Court of Japan</p> <p>December 2008 Tokyo Bar Association</p> <p>January 2009 TMI Associates</p> <p>July 2012 Agency for Cultural Affairs-Japan, Office for Copyrighted Works Distribution, Copyright Division (Senior Specialist for Copyrights)</p> <p>January 2015 TMI Associates</p> <p>August 2016 Max Planck Institute for Innovation and Competition, Munich (until March 2018)</p> <p>October 2017 ARQIS, Munich</p> <p>January 2018 Taylor Wessing, Munich</p> <p>February 2018 LaLiga, Madrid</p> <p>February 2018 BOEHMERT & BOEHMERT, Munich</p> <p>March 2018 ALTANA, Paris</p> <p>April 2018 Kodansha USA, Inc., New York</p> <p>July 2018 TMI Associates</p> <p>January 2020 Partner of TMI Associates (to present)</p> <p>April 2022 Lecturer at Chuo Graduate School of Strategic Management (Intellectual Property Strategy) (to present)</p> <p>June 2022 Outside Director, the Company (to present) Member of Compliance Committee, the Company (to present)</p> <p>Significant concurrent positions Attorney-at-law Partner of TMI Associates</p>	-
<p>Reasons for nomination as a candidate for Outside Director and expected roles</p> <p>Having served as a Partner attorney-at-law of TMI Associates, Mr. Junki Kosaka has accumulated rich experience and expertise at home and abroad regarding the information, communications, media, IT, entertainment and sports areas as well as copyrights and other intellectual property rights. In the expectation that his insight will support the determination of important matters of the Company and supervision of the management as an Outside Director, we renominated him as a candidate for Outside Director. Although he has never been directly involved in corporate management, we consider, for the reasons mentioned above, that he will appropriately perform his duties as an Outside Director.</p>			

- Notes:
1. There is no special interest between each candidate and the Company.
 2. Among the candidates for Director, Mr. Nobuhiko Takahashi, Ms. Yuko Abe and Mr. Junki Kosaka are candidates for Outside Director.
 3. The Company has designated Ms. Yuko Abe and Mr. Junki Kosaka as Independent Officers as set forth by Tokyo Stock Exchange, Inc., and will continue to designate them if their reelection is approved.
 4. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Articles of Incorporation of the Company stipulate that the Company may enter into an agreement with an Outside Director to limit his/her liability for damages arising from his/her negligence of duties. The maximum amount of the said liability for damages under the said agreement is the minimum amount of liability set forth in laws and regulations. The Company has entered into the said agreement with Mr. Nobuhiko Takahashi, Ms. Yuko Abe, and Mr. Junki Kosaka. If their reelection is approved, the Company plans to continue this agreement with them.
 5. The Company shall conclude a directors and officers (D&O) liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance policy covers damages that may arise from liability to be borne by the insured for his/her execution of duties, or from the receipt of a claim to pursue such liability. All the candidates for Director are to be included as insured parties under the insurance policy. The Company bears the total premium covering all of the insured. The Company plans to renew the insurance policy under the same conditions in effect at the time of renewal.
 6. For Director Fumihiko Watanabe and Director Junki Kosaka, attendance at Board of Directors meetings after their appointment on June 28, 2022 is shown.

Proposal 2: Election of Three (3) Auditors

All three Auditors will complete their terms of office at the conclusion of this General Meeting of Shareholders. Accordingly, the election of three Auditors is proposed.

The Board of Auditors has previously given its approval.

The candidates for Auditor are as follows.

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
1	<p>Kazutoshi Watanabe (February 21, 1970)</p> <p>[New candidate]</p> <p>[Years of service as Auditor] –</p> <p>[Attendance at the Board of Directors meetings] –% (–/–)</p> <p>[Attendance at the Board of Auditors meetings] –% (–/–)</p>	<p>April 1991 March 1995 April 1996 March 2000 March 2005 June 2009 July 2011 July 2015 July 2018 June 2019</p> <p>Joined Kankaku Securities Co., Ltd. (currently Mizuho Securities Co., Ltd.) Joined Tokyo Accounting & Law School Corporation (currently Risshisha Group School Corporation) Joined KOMMY Corporation (currently TBC GROUP CO.,LTD.) Joined Honda Kaihatsu Co., Ltd Joined Avex Group Holdings Inc. (currently Avex Inc.) Part-time Corporate Auditor, Memory-Tech Corporation (currently Memory-Tech Holdings Inc.) General Manager of Accounting Division, Management Information Administration Headquarters, Avex Group Holdings Inc. (currently Avex Inc.) General Manager of Supervisory Department, Accounting Division, Management Information Administration Headquarters, Avex Group Holdings Inc. General Manager of Business Management Group, Avex Pictures Inc. General Manager of Business Management Group, Avex Digital Inc. Corporate Auditor, Memory-Tech Holdings Inc. (to present) Part-time Corporate Auditor, Memory-Tech Corporation. (to present)</p> <p>Significant concurrent positions</p> <p>Corporate Auditor, Memory-Tech Holdings Inc. (Scheduled to change to part-time effective June 28, 2023) Part-time Corporate Auditor, Memory-Tech Corporation</p>	–
<p>Reasons for nomination as a candidate for Auditor</p> <p>Mr. Kazutoshi Watanabe has abundant business experience and wide-ranging insight as a corporate auditor in the entertainment industry. We believe that he will observe and audit the execution of duties by Directors by taking advantage of his experience and insight to ensure sound management and strengthen the governance of the Company. Therefore, we nominated him as a candidate for Auditor.</p>			

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
2	<p>Nobuyuki Kobayashi (September 4, 1956)</p> <p>[Reappointment] [Outside]</p> <p>[Years of service as Outside Auditor] 7 years</p> <p>[Attendance at the Board of Directors meetings] 100% (12/12)</p> <p>[Attendance at the Board of Auditors meetings] 100% (11/11)</p>	<p>April 1979 Joined PIONEER CORPORATION</p> <p>October 1998 Joined Avex Distribution, Inc. (currently Avex Entertainment Inc.)</p> <p>July 1999 Director, Avex Distribution, Inc.</p> <p>April 2004 Executive Director, Avex Distribution, Inc.</p> <p>April 2007 Director, Avex Marketing Inc. (currently Avex Entertainment Inc.)</p> <p>May 2010 Corporate Executive, Head of Sales & Promotion 2 Division, Avex Marketing Inc.</p> <p>July 2011 Corporate Executive, Head of Administration Division, Avex Marketing Inc.</p> <p>June 2013 Full-time Auditor, Avex Group Holdings Inc. (currently Avex Inc.)</p> <p>February 2016 Outside Auditor, the Company (to present)</p> <p>January 2018 Member of Compliance Committee, the Company (to present)</p> <p>June 2020 Full-time Board Director and Audit and Supervisory Committee Member, Avex Inc. (to present)</p> <p>Significant concurrent positions Full-time Board Director and Audit and Supervisory Committee Member, Avex Inc.</p>	—
<p>Reasons for nomination as a candidate for Outside Auditor</p> <p>Mr. Nobuyuki Kobayashi has abundant experience accumulated through audit and business execution in the Avex Group and wide-ranging insight into the music industry. We believe that he will utilize his experience and insight to ensure sound management and strengthen the governance of the Company. Therefore, we renominated him as a candidate for Outside Auditor.</p>			

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions		Number of shares of the Company held
3	Toshifumi Oshima (April 8, 1967)	October 1992	Joined Ota Showa Audit Corporation (currently Ernst & Young ShinNihon LLC)	-
		April 1997	Registered to practice as a CPA	
		May 2008	Retired ShinNihon & Co. (currently Ernst & Young ShinNihon LLC)	
	[Reappointment]	June 2008	Established Oshima CPA Office (to present)	
	[Outside]		Outside Audit and Supervisory Board Member, AMUSE INC.	
	[Independent]	June 2014	Retired Outside Auditor and Supervisory Board Member, AMUSE INC.	
	[Years of service as Outside Auditor]	July 2014	Executive Producer and General Manager of Group Management Department, AMUSE INC.	
	5 years	April 2016	Executive Officer, In charge of Group Management Department (currently Management Department) and Group Finance Department (currently Finance Department), AMUSE INC.	
	[Attendance at the Board of Directors meetings]	June 2018	Outside Auditor, the Company (to present)	
	100% (12/12)	June 2021	Member of Compensation Committee, the Company (to present)	
[Attendance at the Board of Auditors meetings]	April 2022	Senior Executive Officer, in charge of Management Department and Finance Department, AMUSE INC. (to present)		
100%				
(11/11)				
		Significant concurrent positions		
		Certified public accountant		
		Senior Executive Officer, AMUSE INC.		

- Notes:
1. There is no special interest between each candidate and the Company.
 2. Among the candidates for Auditor, Mr. Nobuyuki Kobayashi and Mr. Toshifumi Oshima are candidates for Outside Auditor.
 3. The Company has designated Mr. Toshifumi Oshima as an Independent Officer as set forth by Tokyo Stock Exchange, Inc., and will continue to designate him if his re-election is approved.
 4. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Articles of Incorporation of the Company stipulate that the Company may enter into an agreement with an Outside Auditor to limit his/her liability for damages arising from his/her negligence of duties. The maximum amount of the said liability for damages under the said agreement is the minimum amount of liability set forth in laws and regulations. The Company has entered into the said agreement with Mr. Nobuyuki Kobayashi and Mr. Toshifumi Oshima. If their reelection is approved, the Company plans to continue this agreement with them.
 5. The Company plans to newly conclude a directors and officers (D&O) liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance policy will cover damages that may arise from liability to be borne by the insured for their execution of duties, or from the receipt of a claim in pursuit of such liability. All the candidates for Auditor are to be included as insured parties under the insurance policy. The Company bears the total premium covering all of the insured. The Company plans to renew the insurance policy under the same conditions in effect at the time of renewal.
 6. Besides the Board of Directors meetings held as indicated above, there was one written resolution whereby the resolution of the Board of Directors was deemed to have been adopted pursuant to the provisions of Article 370 of the Companies Act and Article 25 of the Articles of Incorporation of the Company.
 7. Mr. Kazutoshi Watanabe is scheduled to assume the office of corporate auditor of MCJP Inc. and NexTone Systems Inc., two subsidiaries of the Company, as of the dates of the companies' respective annual general meetings of the shareholders scheduled to be held in June 2023. His current position of corporate auditor of Memory-Tech Holdings Inc. is scheduled to become part time effective June 28, 2023.
 8. Mr. Toshifumi Oshima is scheduled to be appointed as Director, Senior Executive Officer of AMUSE INC. as of the date of its annual general meeting of shareholders scheduled to be held in June 2023.