

This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original version prevails. Chikaranomoto Holdings Co., Ltd. assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities code: 3561

June 7, 2023

Dear Shareholders,

Chikaranomoto Holdings Co., Ltd.
1-13-14 Daimyo, Chuo-ku
Fukuoka, Japan
Tomoyuki Yamane
Representative Director and CEO

Notice of Convocation of the 38th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 38th Ordinary General Meeting of Shareholders of Chikaranomoto Holdings Co., Ltd. (“the Company”).

If you wish to exercise your voting rights in writing or via the Internet, please review the “Reference Materials for the Ordinary General Meeting of Shareholders” (available in Japanese only) and exercise your voting rights by 5:30 p.m. Tuesday, June 27, 2023 (JST).

1. Date & Time: 1:00 p.m. Wednesday, June 28, 2023 (JST)

(Registration begins at noon)

2. Venue: Conference Room A, 3rd Floor, Denki Building Kyoso-Kan, 2-1-82

Watanabe-Dori, Chuo-ku, Fukuoka, Japan

- **Should there be a need to change the venue due to Covid-19,** a new venue will be announced on our website. Please be sure to check the website for any announcements before you intend to attend the Meeting. (<https://www.chikaranomoto.com/ir/library/>)

3. Purpose of the Meeting:

Matters to be reported:

Item No.1: Business Report, Consolidated Financial Statements, Audit Reports of Consolidated Financial Statements by Financial Auditor and Audit and Supervisory Committee for the 38th fiscal year (from April 1, 2022 to March 31, 2023)

Item No.2: Non-Consolidated Financial Statements for the 38th fiscal year (from April 1, 2022 to March 31, 2023)

Matters to be resolved:

Proposal No.1: Election of Three (3) Directors (who are not Audit and Supervisory Committee Members)

Proposal No.2: Election of Three (3) Directors (who are Audit and Supervisory Committee Members)

Proposal No.3: Election of One (1) Substitute Director who is a Member of Audit and Supervisory Committee

Proposal No.4: Determination of the Amount and Structure of Performance-Based Stock Compensation for Directors

Please note that there will be no souvenirs from attending the Meeting. We thank you for your understanding.

Notice concerning disclosure on the Internet:

Please note that if there arise any amendments to the Reference Materials for the Ordinary General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements, such amendments will be posted on the Company's website.

Among the documents attached to the Japanese version of the convocation notice, the followings are available on the Company's website on the Internet as per relevant laws, regulations and the Article 14 of the Company's Articles of Incorporation:

Part of Business Report; Consolidated Financial Statements, Non-Consolidated Financial Statements, Audit Report by Audit and Supervisory Committee, and Financial Audit Reports by Financial Auditors.

These items are also included in the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements, that were audited in the preparing of Audit Report by Audit and Supervisory Committee and Financial Audit Report prepared by Financial Auditor.

Our website: <https://www.chikaranomoto.com/ir/library/>

Voting by mail

Please indicate your approval or disapproval for the items on the enclosed Voting Rights Exercise Form and return it for arrival before the aforementioned deadline.

Voting by the Internet

How to Exercise your Voting Rights via the Internet

Should you wish to exercise your voting rights by the Internet, please verify the below information and exercise your rights accordingly.

If you are attending the Meeting in person, neither Voting by Mail nor Voting by the Internet, is necessary.

1. Voting website

1) You can only exercise your Voting Rights via the Internet at the website designated by the Company, accessing either through personal computers or smartphones (<https://evote.tr.mufig.jp/>). (Exercise will be suspended between 2:00am and 5:00am, everyday).

2) Access through personal computers or smartphones may be denied for those Shareholders whose devices have active firewalls for Internet access, anti-virus software is set-up, using proxy servers, TSL encryption communication disabled and/or depending on the Internet environment of individual Shareholders.

3) Voting by the Internet is accepted until 5:30 pm, Tuesday, June 27, 2023. We advise you to exercise your Voting Rights early and inquire the helpdesk if there are any questions.

2. Exercise via the Internet

1) Via personal computers.

On the designated **website** (<https://evote.tr.mufig.jp/>), enter the **login ID** and **temporary password** indicated on your Voting Rights Exercise Form, and then follow the on- screen instructions to exercise your voting rights.

To prevent unauthorized access (e.g. identity fraud) and/or interference with voting decisions by a third party, you are asked to change **the temporary password** on the voting rights exercise site the first time you log in.

You will be provided with a new **login ID** and **temporary password** prior to each general meeting of shareholders in the future.

2) Via smartphones

Scan the “QR code for log-in” as printed on the Voting Rights Exercise Form, which will automatically log you on the Voting website, and you may exercise your Voting Rights. (No need to enter Login ID and temporary password).

In order to ensure security, the login via QR code is one-time only. For any subsequent access, login ID and temporary password are required for QR code-based access.

Certain smartphones may not scan the QR code correctly. If you are unable to scan the QR code correctly, please exercise your Voting Rights using personal computers as indicated above.

- QR code is a registered trade mark of Denso Wave, Inc.

3. Multiple voting

- 1) If you exercise your voting rights by two different methods, for example, via the Internet as well as by mailing your Voting Rights Exercise Form, your voting results via the Internet shall be deemed valid.
- 2) If you exercise your voting rights via the Internet more than once, using computer or smartphone, only your final vote shall be deemed valid.

4. Charges incurred in relation to accessing the voting rights exercise site Charges incurred in relation to accessing the voting rights exercise site (Internet connection charge, telephone charge, etc.) shall be borne by Shareholders. Similarly, mobile phone charges such as packet transmission charges shall be borne by the shareholders.

Contact for inquiries related to the exercise of voting

Transfer Agent (Help desk), Mitsubishi UFJ Trust and Banking Corporation Phone:

0120-173-027 (9:00 a.m. to 9:00 p.m. (JST), toll-free)

Please note that the above service is only available for calls from within Japan.