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Consolidated Financial Results for the Year Ended April 30, 2023 [Japanese GAAP]

June 9, 2023

Company name: NADEX CO., LTD.

Stock exchange listing: Tokyo

Code number: 7435

URL: <http://www.nadex.co.jp/>

Representative: Toshiyuki Takada

Contact: Tetsuo Maruyama

Phone: +81-52-323-2211

Representative Director & President (CEO)

General Manager, Business Management Department

Scheduled date of Annual General Meeting of Shareholders: July 25, 2023

Scheduled date of commencing dividend payments: July 26, 2023

Scheduled date of filing annual securities report: July 26, 2023

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended April 30, 2023 (May 1, 2022 to April 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended April 30, 2023	36,194	4.6	1,933	64.4	2,014	43.2	1,331	32.4
April 30, 2022	34,611	12.6	1,176	87.5	1,406	60.3	1,005	79.5

(Note) Comprehensive income: Fiscal year ended April 30, 2023: ¥ 1,824 million [23.0%]
Fiscal year ended April 30, 2022: ¥ 1,483 million [63.6%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
April 30, 2023	142.86	-	7.4	6.7	5.3
April 30, 2022	108.14	-	6.0	4.9	3.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended April 30, 2023: ¥ 41 million
Fiscal year ended April 30, 2022: ¥ 30 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
April 30, 2023	29,961	18,899	62.7	2,013.22
April 30, 2022	29,940	17,406	57.8	1,859.21

(Reference) Equity: As of April 30, 2023: ¥ 18,772 million
As of April 30, 2022: ¥ 17,298 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
April 30, 2023	729	153	(937)	5,073
April 30, 2022	920	(855)	(607)	4,870

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
April 30, 2022	-	7.00	-	26.00	33.00	307	30.5	1.8
April 30, 2023	-	11.00	-	32.00	43.00	400	30.1	2.2
Fiscal year ending April 30, 2024 (Forecast)	-	11.00	-	24.00	35.00		30.2	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2024 (May 1, 2023 to April 30, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending October 31, 2023	17,250	(4.5)	440	(56.5)	540	(51.0)	340	(45.6)	36.46
Full year	36,800	1.7	1,395	(27.9)	1,545	(23.3)	1,080	(18.9)	115.82

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2023: 9,605,800 shares

April 30, 2022: 9,605,800 shares

2) Number of treasury shares at the end of the period:

April 30, 2023: 281,066 shares

April 30, 2022: 301,455 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended April 30, 2023: 9,317,767 shares

Fiscal Year ended April 30, 2022: 9,297,210 shares