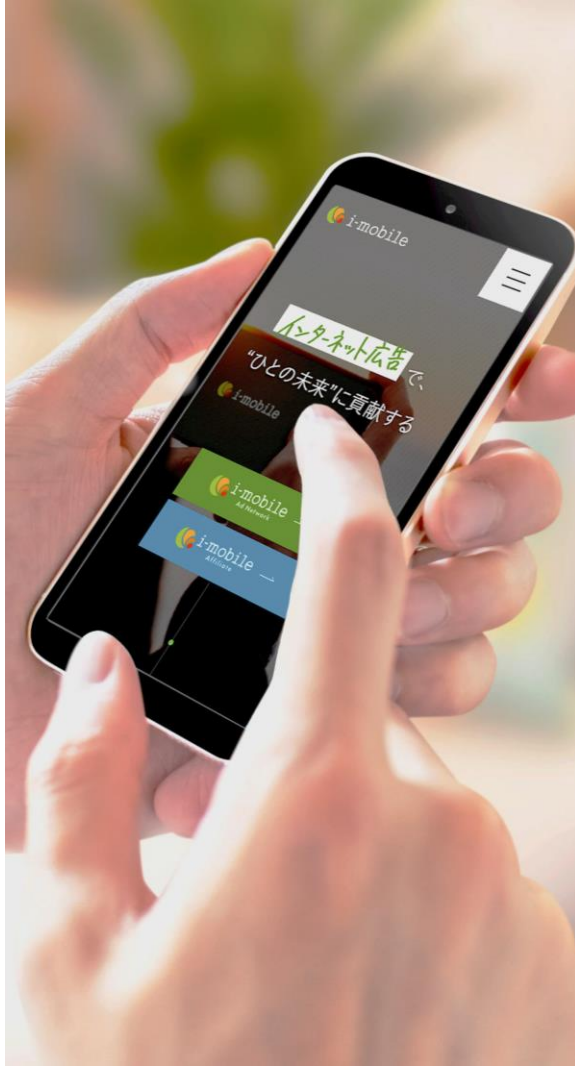




**Business Results for the Nine Months
of the Fiscal Year Ending July 31, 2023
(August 1, 2022 to April 30, 2023)**

i-mobile Co., Ltd.
(Stock Code 6535, TSE Prime Section)

June 8, 2023



Vision

“ひとの未来”に貢献する

事業を創造し続ける

Creating a Business for the Future

Mission

Enhancing User Experience with Internet Marketing

Values

Smile × Growth × Team

**Financial Highlights for the Nine Months
Ended April 30, 2023**

Executive Summary (1)

I. **Achieved the forecast for net sales and profits for the consolidated cumulative quarter**

The Hometown Tax Donation business has been the driving force behind the significant increase in net sales compared to the same quarter of the previous fiscal year's net sales in our consolidated cumulative quarter, and achieving the forecast for both net sales and operating profit.

II. **Consumer Service business achieved an increase in both sales and profit over the previous year**

Business growth has been brisk beyond the market growth rate*, thanks to proactive investment in sales promotion as with the growth in the Hometown Tax Donation market.

III. **Online Advertising business aim to shift in business strategies**

Sales declined compared to the same quarter of previous fiscal year's period in the harsh advertising market, and we were unable to meet the forecast as planned. Aim to quickly restore performance by focusing on collaborating with other companies and investment in development.



Executive Summary (2)

(Unit: Millions of yen)

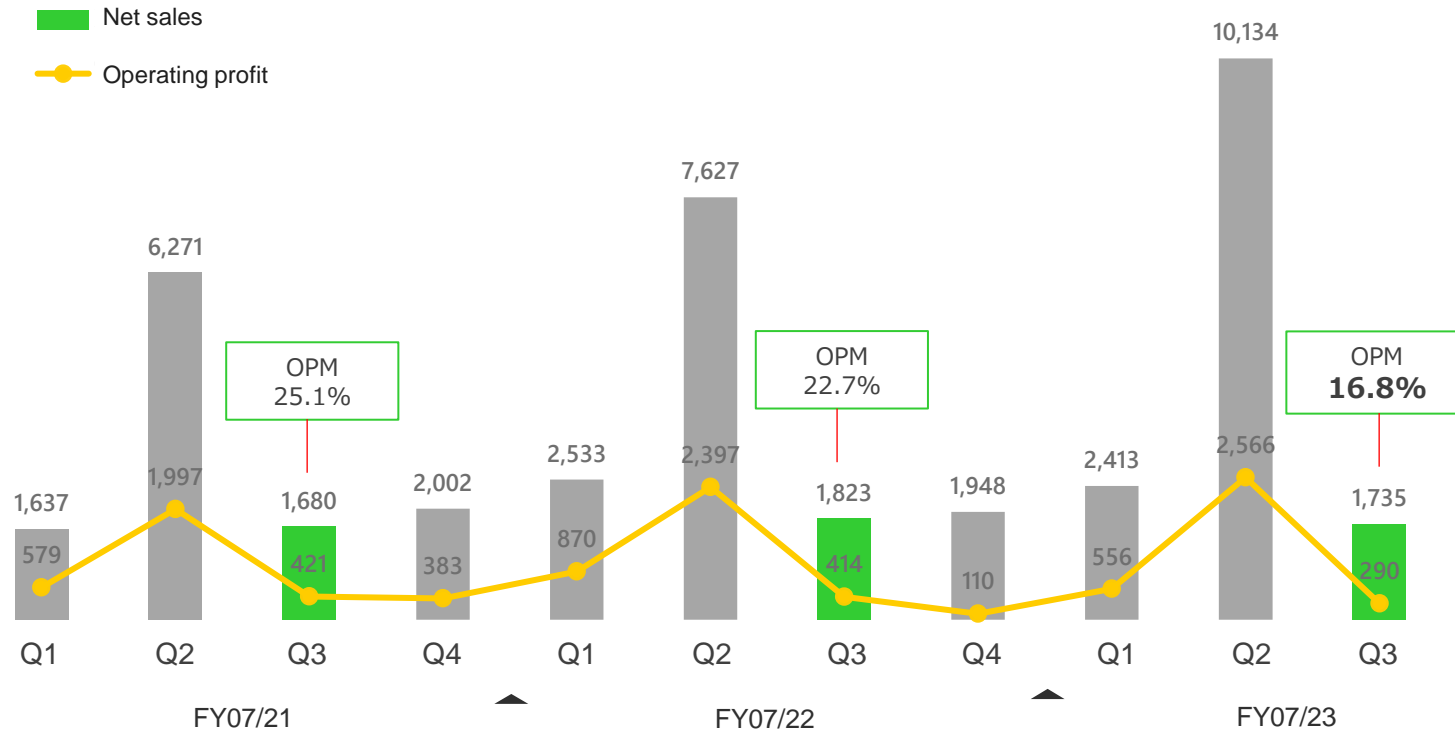
Item		FY07/22 Q3	FY07/23 Q3	YoY (%)	% of forecast
Consolidated results	Net sales	11,984	14,283	119.2%	105.3%
	Operating profit <i>(OPM)</i>	3,683 <i>(30.7%)</i>	3,414 <i>(23.9%)</i>	92.7%	101.6%
	Profit*	2,625	2,304	87.7%	103.2%
Consumer Service	Net sales	8,848	11,888	134.4%	111.6%
	Operating profit <i>(OPM)</i>	2,605 <i>(29.4%)</i>	2,984 <i>(25.1%)</i>	114.5%	116.9%
Online Advertising	Net sales	3,149	2,398	76.1%	80.9%
	Operating profit <i>(OPM)</i>	1,164 <i>(37.0%)</i>	521 <i>(21.7%)</i>	44.8%	56.7%

* "Profit" refers to "Profit attributable to owners of parent" in this document.

Quarterly Changes in Consolidated Net Sales and Operating Profit

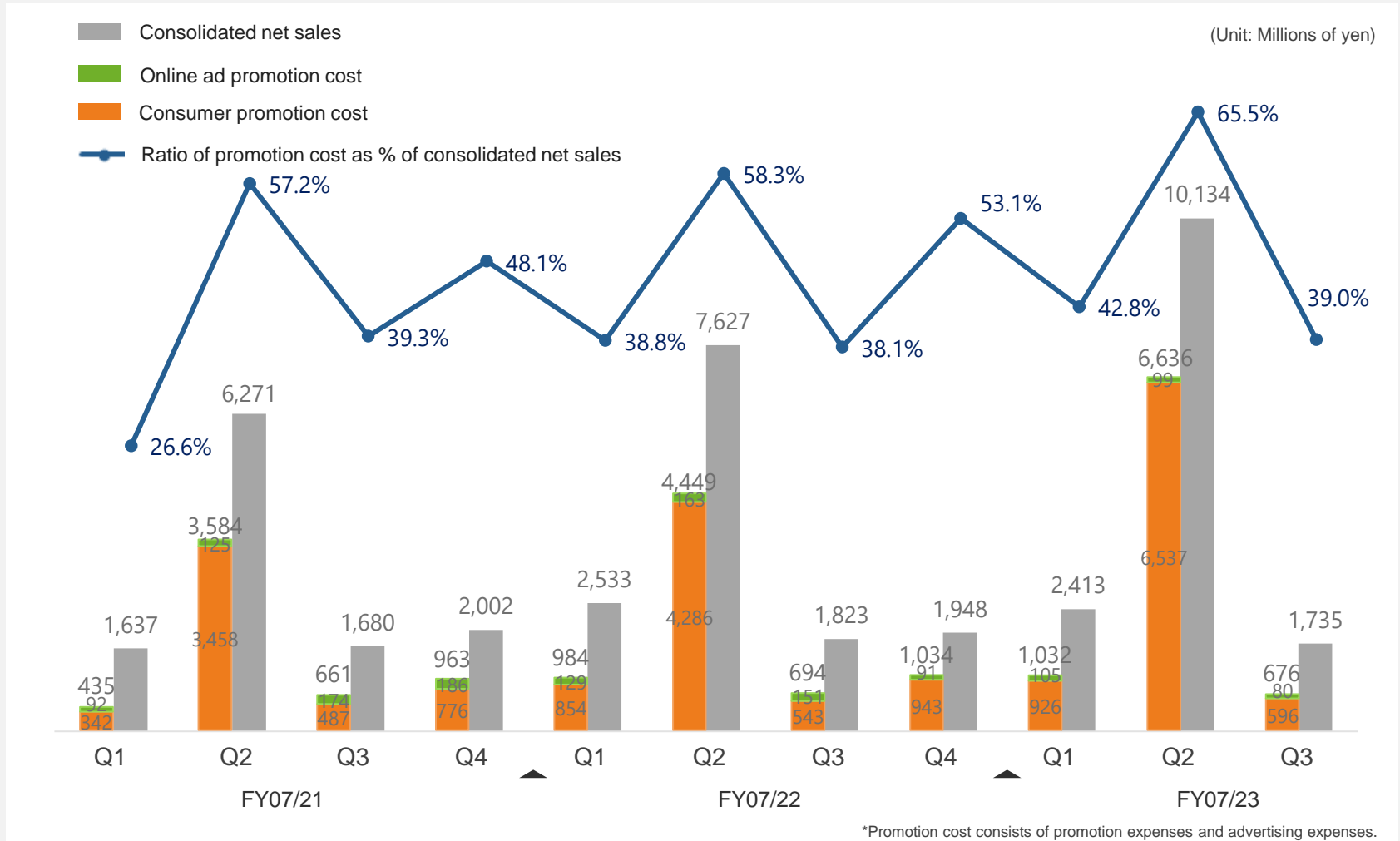
While Consumer Service significantly increased over the same quarter of previous fiscal year's results, performance showed a decrease from the same quarter of previous fiscal year, as we were unable to offset the decline in net sales of Online advertising business including App Operation business.

(Unit: Millions of yen)



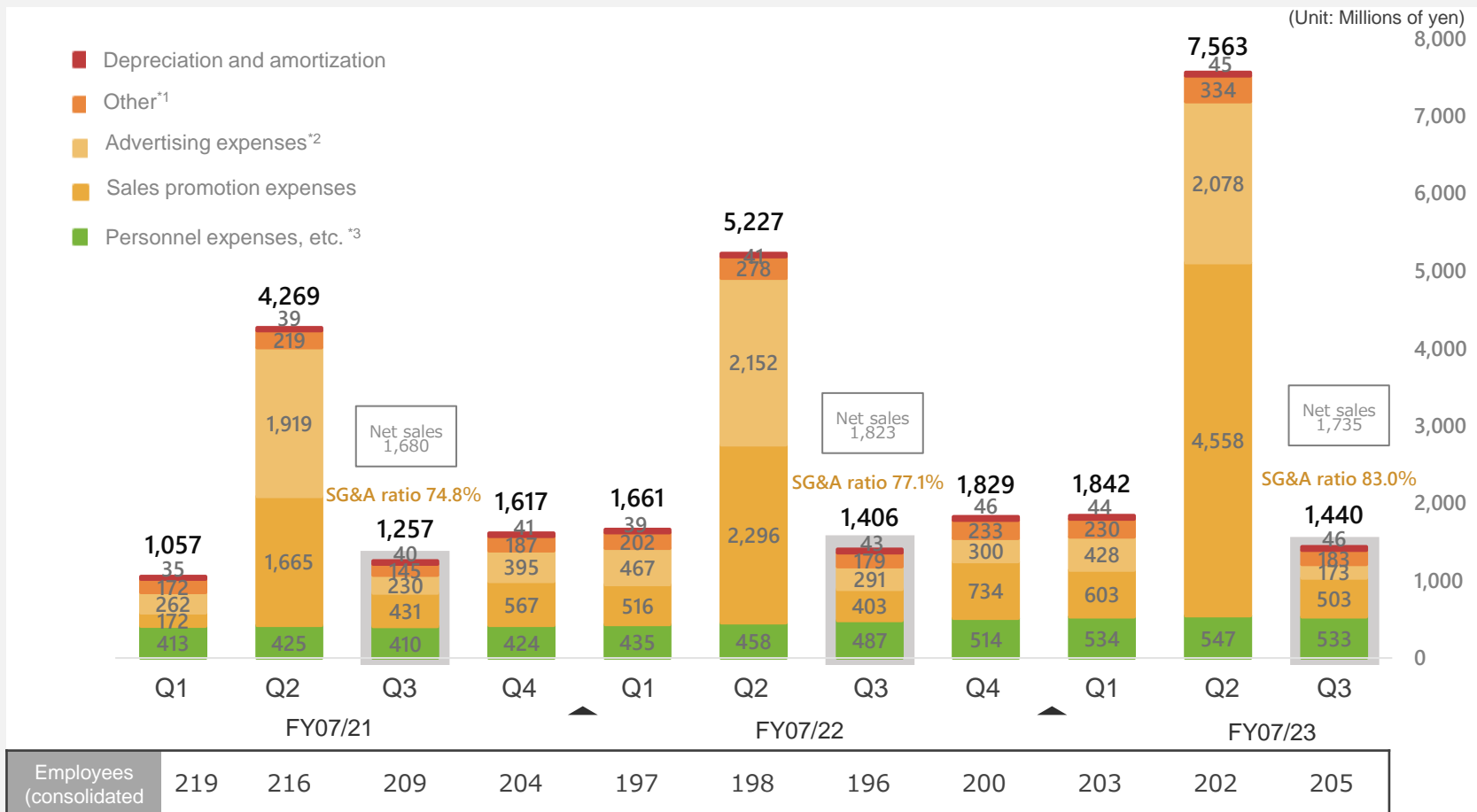
Quarterly Changes in Promotion Cost (as % of Net Sales)

While Ensuring business growth with the promotion intended to capture market share in the Hometown Tax Donation market, and promotion cost as a percentage of net sales remained as planned.



Quarterly Changes in Consolidated SG&A Expenses

The SG&A ratio rose on increased expenses linked to net sales (promotion expenses) for preserving to keep business growth and expenses associated with human capital investment (personnel expenses, etc.).



*1 Mainly consists of communication expenses, commission expenses, rent expenses on land and buildings, travel and transportation expenses.

*2 Advertising expenses include the cost of TV commercials that were aired in the FY07/21 Q2 through Q4, FY07/22 Q1 through Q3, and FY07/23 Q1 through Q3

*3 From the fourth quarter of the fiscal year ended July 31, 2022, business process outsourcing expenses and personnel dispatching fees, which were previously included in the "Other" category, are now included in "Personnel expenses, etc." Figures for the third quarter of the fiscal year ended July 31, 2022 and prior have been restated in the same way.

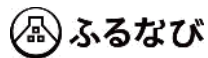
Segment Analysis

Consumer Service

Consumer Service—Quarterly Earnings with Results for FY07/23 Q3

Hometown Tax Donation

Execution of sales and promotion measures for upfront investment



Net sales **123%**
Operating profit **140%**
(YoY)

Number of donation
121%
(YoY)

number of contracted municipalities
1,092
Grown steadily

Furunabi-related services

Differentiate service from competitors via growth in our unique experience-based gifts in return



Net sales of Travel
Over 200%
(YoY)

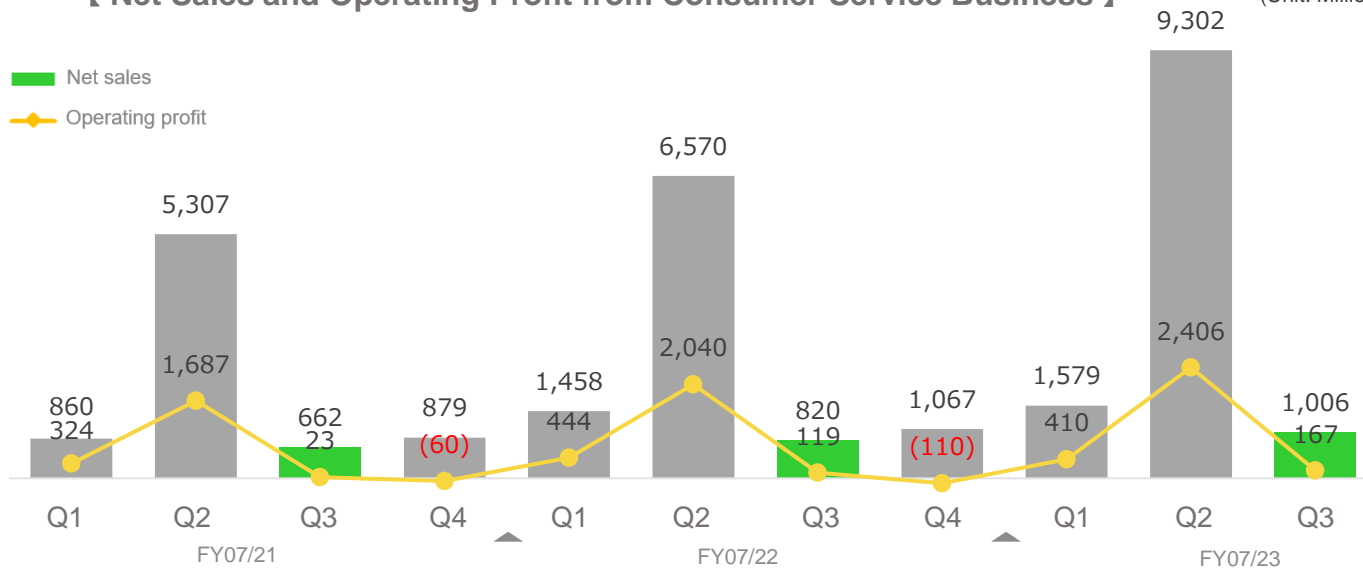
Number of affiliated facilities
YoY 2.2倍
(2,092 facilities)



Number of listed restaurants **114%**
Number of listed products **123%**
(YoY)

【 Net Sales and Operating Profit from Consumer Service Business 】

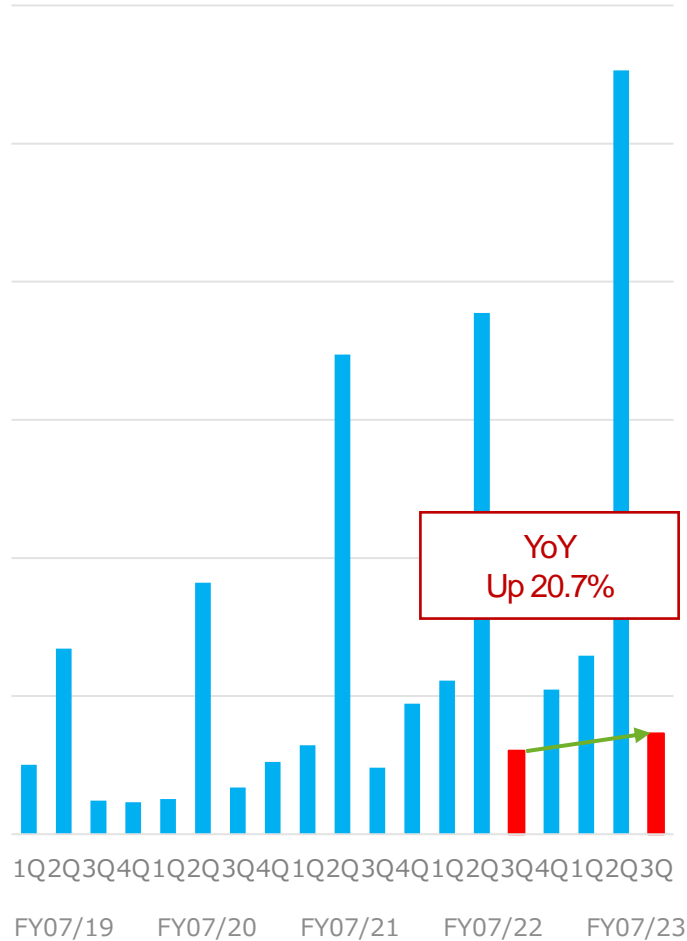
(Unit: Millions of yen)



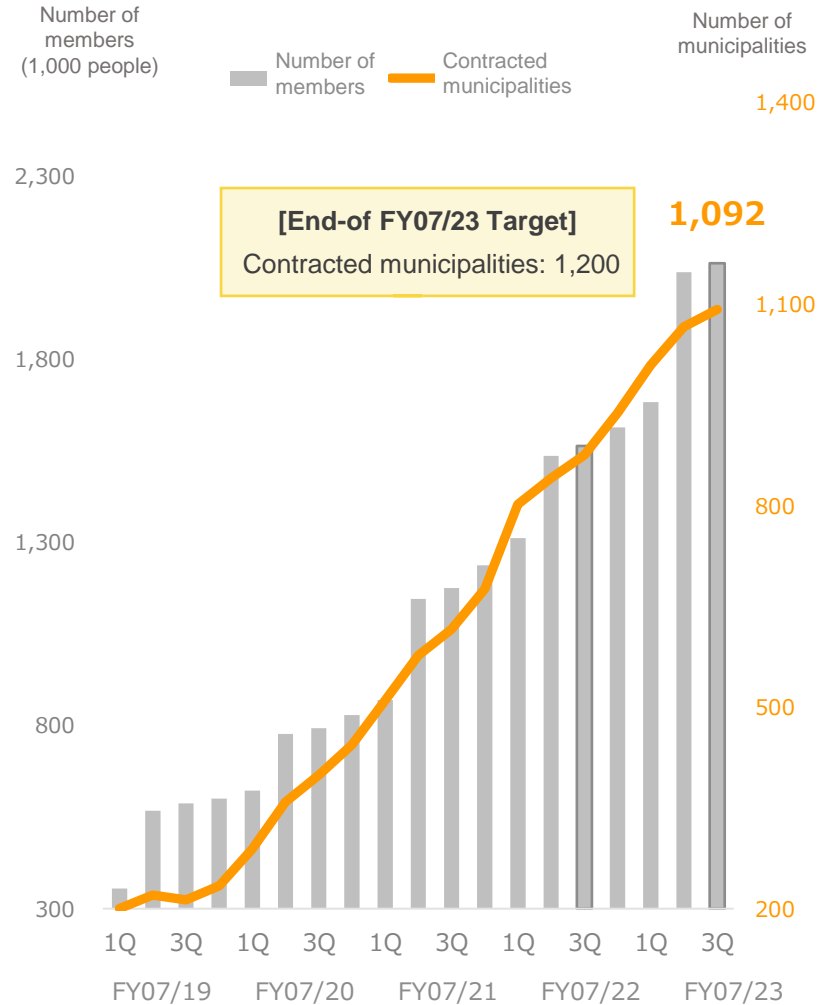
*The term YoY used on this slide represents a comparison between data as of April 30, 2022 and April 30, 2023.

Consumer Service—Growth of Hometown Tax Donation business

Actual number of donations



Members and contracted municipalities

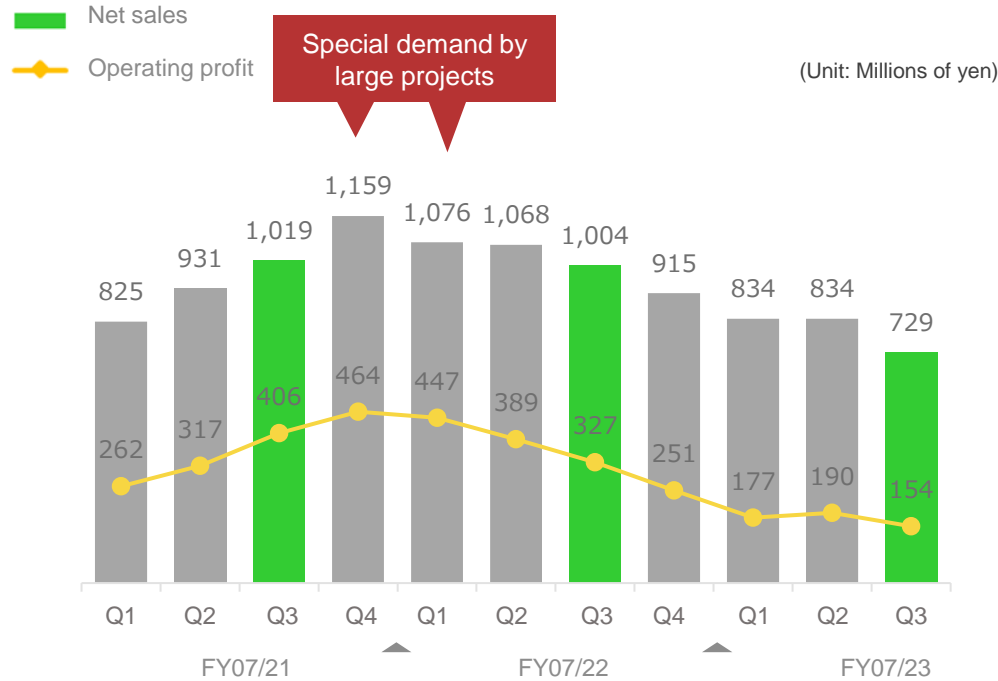


Segment Analysis

Online Advertising

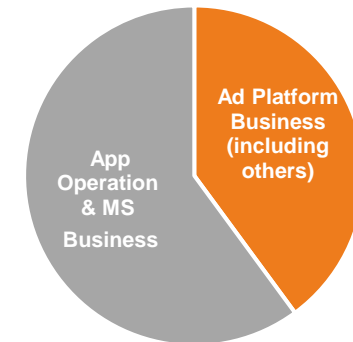
Online Advertising—Quarterly Earnings with Results for FY07/23 Q3 (1)

Net Sales and Operating Profit from Online Advertising Business



Net sales breakdown

(FY07/23 Q3)



1. Ad Platform Business*



Action

- ✓ Fell below the previous fiscal year results due to the sagging online advertisement market. We will focus on steady growth in the influencer market businesses and overseas projects to quickly restore performance by shifting in business strategies like collaborating with other companies and increased investment in development, etc.

*1 Ad Platform Business includes the Ad Network business and the Affiliate business. It appears as ADPF Business in this document.

Online Advertising—Quarterly Earnings with Results for FY07/23 Q3 (2)

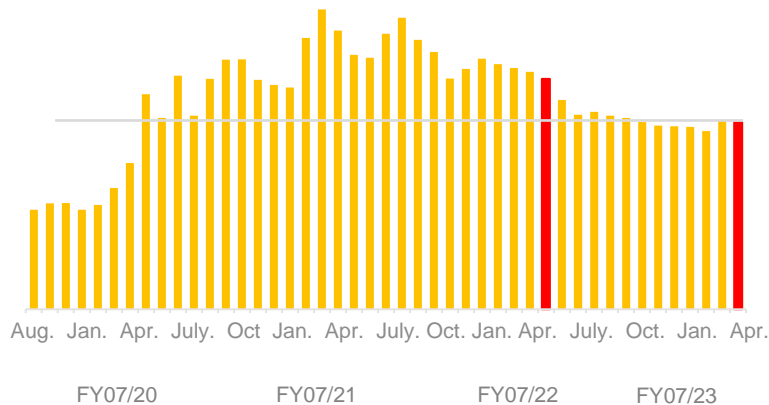
2. App Operation Business



- ✓ Released “Solitaire de Kensho” for iOS in March. Posted lackluster results due to the impact of the declining market despite the contribution of the major prize event on performance.
- ✓ Completion of new platform. Seek to expand profitability through shorter development periods, launching more titles through tie-ups with other companies and planning new business models.



Number of MAU*1



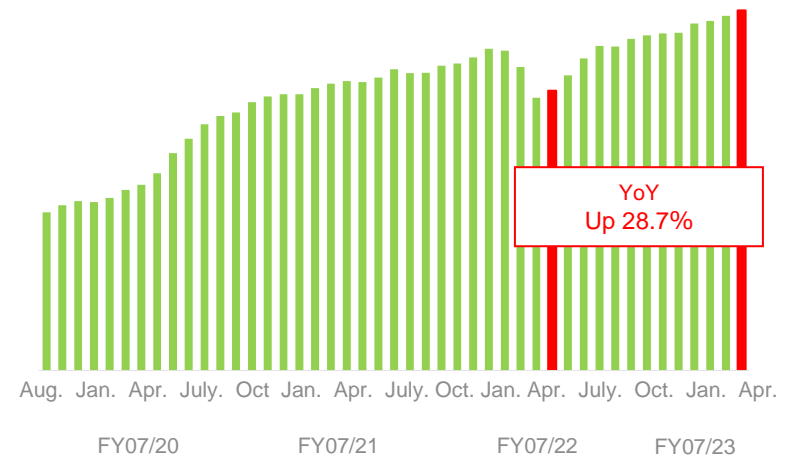
*1 MAU refers to Monthly Active Users, indicating the number of active users per month. This graph shows changes based on the average value in the past 30 days at the end of each month.

3. Media Solution Business



- ✓ The number of new partners and ad spaces reached a record high, and the number of active partners also set a new record.
- ✓ Revenue remained strong despite a difficult market environment due to weak in the online advertising market, change in the promotion measures for Google, and change in ad commitments policy of major advertisers.

Number of active partners



YoY
Up 28.7%

Topics

Progress of Demonstration Testing in Green Energy Business

Promoting a decarbonized society with marketing and technology and achieving regional revitalization

Commencing operations of solar sharing power plants

We commenced operations of a new solar sharing power plant in Yabuki Town in Fukushima Prefecture. We plan to operate a total of **40** such solar sharing power plants in the future, which will bring total power generation from renewable energy to over 2 megawatts. This is enough electricity to power the Company's headquarters and the homes of all employees for one year.



- Mar. 8, 2023 Began electricity sales from the Yabuki Town Solar Sharing Power Plant in Fukushima Prefecture
- Feb. 17, 2023 Concluded comprehensive partnership agreement with Meiwa Town in Mie Prefecture
- Jan. 31, 2023 Began electricity sales from the Moka City Solar Sharing Power Plant in Tochigi Prefecture
- Jan. 31, 2023 Began electricity sales from the Haga Town Solar Sharing Power Plant in Tochigi Prefecture
- Jan. 20, 2023 Began electricity sales from the Oyama City Solar Sharing Power Plant in Tochigi Prefecture
- Dec. 23, 2021 Concluded business partnership with UPDATER, Inc. (formerly Minna Denryoku)
Began providing "electricity points" as a gift in return for hometown tax donations
- Mar. 22, 2017 Concluded capital partnership with Loop
- May 31, 2016 Began electricity sales from the Omitama City Power Plant in Ibaraki Prefecture



Yabuki Town Solar Sharing Power Plant

Concluded Short-term Off-site Physical PPA (Power Purchase Agreement) with Unicharm Corporation

Taking advantage of solar power sharing power plants that utilizing abandoned farmlands, we offer electrical power and environmental value to the plants of Unicharm Corporation in Saitama. We will continue to promote local production for local consumption of energy and regional revitalization.

Topics

Concluded comprehensive partnership agreement with Meiwa Town in Mie Prefecture



With the objective of collaborating to “Create partnerships in the range of fields related to community development in general”, Furunavi concluded a comprehensive partnership agreement with Meiwa Town of Taki District in Mie Prefecture.

Streamlining of business through API partnership with Gamesight, one of the first tools in Japan for measuring ad effectiveness



i-mobile Ad Network is able to measure ad effectiveness of games sold for PCs and at consumer game online stores.

Awarded for the Hataraku Yell* 2023 recognized as a corporation committed to the promotion of workers' welfare and benefits



Received certification with positive evaluation for our highly effective personnel system in terms of strategic investments in human capital which overlap with both our management strategy and human resource strategy.










*Certification system that awards and recognizes corporations, organizations, etc. that are implementing excellent welfare and benefits, or those who are working to expand welfare and benefits

Second presentation of our report on the Activity for Supporting Single Mothers and Children Impacted by the COVID-19 pandemic



With the assistance of generous donations, we sent a total of approximately 43 tons of packages containing rice grown in Tsukubamirai City, Ibaraki Prefecture to single-parent families supported by a non-profit organization, Single Mothers' Forum.

Major news release and TV Media Exposure for FY07/23 Q3

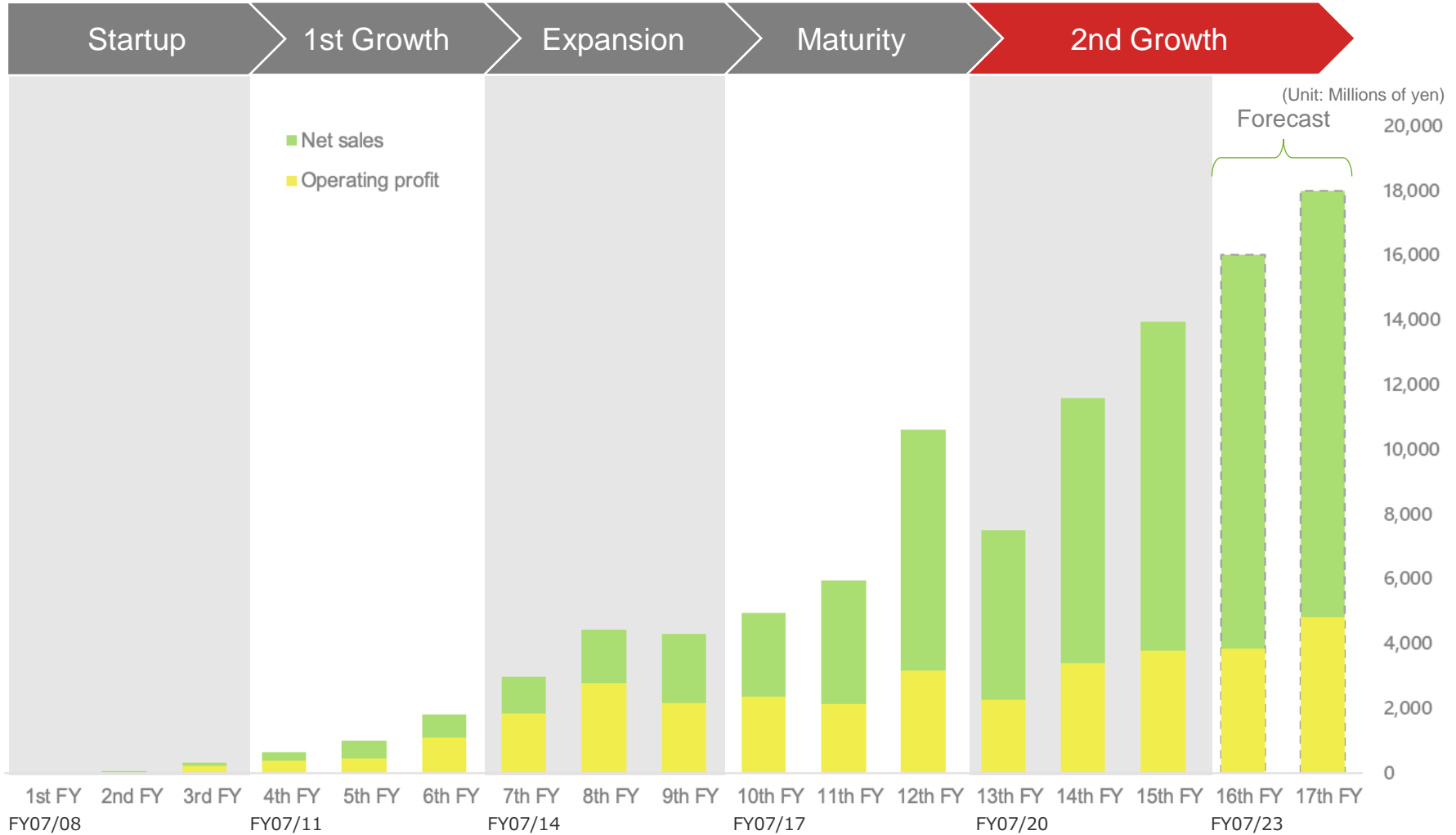
- Feb. 2023  **i-mobile** Launched Rakko M&A, a website buy/sell platform, and commenced linkages between services
- Mar.  **ふるさと納税 地方創生 協働ラボ** Implemented a program for sending packages of rice to support single mothers and children impacted by the COVID-19 pandemic
-  **OHTE** Release of iOS version of Solitaire de Kensho
-  **ふるなび** Anticipating the rising demand in response to the soaring electricity rates in the market, reduction of “electricity points” donation amount
-  **i-mobile** Our company representative received the Konju Medal of Honor for donation of personal assets to Tsukubamirai City in Ibaraki Prefecture
-  **i-mobile** Commenced collaboration in the feature development of ID solutions targeted for web publishers
-  **ふるなびトラベル** The number of affiliated stores for Furunavi Travel, a Hometown Tax Donation return gift of travel, exceeded more than 2,000
- Apr.  **ふるなび** Furunavi was featured in an article published in Nikkei Money by Nikkei Business Publications
-  **i-mobile** Achieved Off-site Physical Corporate PPA with the intention of spreading the use of renewable energy

[See list of PR Times and i-mobile press releases](#)

Reference

Reference Business Results and Future Forecasts

Originally founded as an ad network service provider, i-mobile has grown steadily after transforming its business domain by leveraging diversified assets, and it continues to boost its profits through proactive investment.



*All the amounts shown here are based on the new revenue recognition standards.

Reference Consolidated Earnings Forecast for FY07/23

Strategic investments are expected to increase sales and profit by focusing on business development and M&A in media-related businesses, in addition to marketing investments to capture for growing the Hometown Tax Donation market. This is while also making investments in business, human capital, and system development to achieve medium-term growth.

(Unit: Millions of yen)

Item		Full-Year Results of FY07/22	Full-Year Forecasts for FY07/23	YoY	Changes
Consolidated results	Net sales	13,933	16,000	+2,066	+14.8%
	Operating profit (<i>Operating profit margin</i>)	3,793 (27.2%)	3,850 (24.1%)	+56	+1.5%
	Profit (<i>Net profit margin</i>)	2,678 (19.2%)	2,705 (16.9%)	+26	+1.0%

Reference Earnings Forecasts by Segment for FY07/23

Consumer Service aim to **increase both sales and profit** by focusing on aggressive promotions and expansion of our unique experience-based gifts in return. **Online Advertising** will secure **the previous year's earnings level** by building up the number of customers through optimization of the sales structure, launching new titles in the App Operation Business, and strengthening campaigns. Of course, this is while strengthening the business base for the next growth stage.

(Unit: Millions of yen)

Item		Full-Year Results of FY07/22	Full-Year Forecasts for FY07/23	YoY	Changes
Consumer Service	Net sales	9,916	12,000	+2,083	+21.0%
	Segment profit	2,495	2,650	+154	+6.2%
	(OPM)	25.2%	22.1%		
Online Advertising	Net sales	4,065	4,100	+34	+0.8%
	Segment profit	1,415	1,350	(65)	(4.7)%
	(OPM)	34.8%	32.9%		

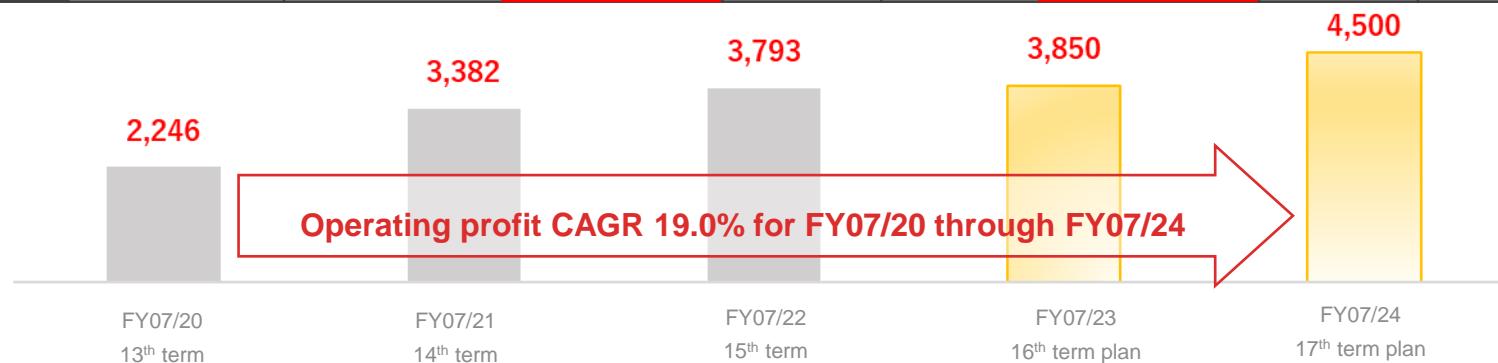
Reference Three-year medium-term management plan (FY07/22 to FY07/24)

i-mobile aims to generate operating profit of 4.5 billion yen by leveraging our assets to monetize strategic investment areas, while securing stable earnings in the matured business and positioning growth areas as a growth driver in the medium and short term.

Revised plans for accelerating investments in growth

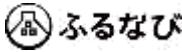



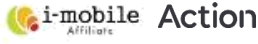


(Unit: Millions of yen)

Item		Full-Year Results of FY07/22	Full-Year Forecasts for FY07/23	YoY	Initial Forecasts	Full-Year Forecasts for FY07/24	YoY	Initial Forecasts
Consolidated results	Net sales	13,933	16,000	+14.8%	+4.6%	17,800	+11.3%	+10.9%
	Operating profit (OPM)	3,793 (27.2%)	3,850 (24.1%)	+1.5%	(8.3)%	4,500 (25.3%)	+16.9%	±0.0%
	Net income	2,678	2,705	+1.0%	(3.8)%	3,100	+14.6%	+3.0%
	EPS (yen)	125.0	134.4	-	-	154.0	-	-



Reference Major Services

i-mobile aims to achieve growth with high profitability and competitiveness by optimally allocating assets and leveraging synergies of the two business segments: Consumer Service and Online Advertising.

Segment	Business		Description
Consumer Service	Hometown Tax Donation platform business “Furunavi”		 ふるなび A web portal for hometown tax donation
	Furunavi-related Business	Furunavi Travel	 ふるなびトラベル Lodging points service for Furunavi members in exchange of hometown tax donation via Furunavi
		Restaurant PR	ふるなび美食体験 Service that links local food with restaurants in urban areas through hometown tax donation
		Loyalty Points Service	 たまるモール byふるなび Loyalty points service for Furunavi members
Online Advertising	Ad Platform Business	Ad Network	 i-mobile Ad Network Providing programmatic ads (display, native, and video advertising)
		Affiliate	 i-mobile Action Providing performance-based advertising
	Ad Agency Business		CYBER CONSULTANT Online ad agency specializing in web marketing
	Media Solution Business		 Google Certified Publishing Partner GCPP (Google Certified Publishing Partner) providing solution services for maximizing media revenue
	App Operation Business		 OHTE シンプルダイエツト Smartphone app service provider including its design, development, and operation

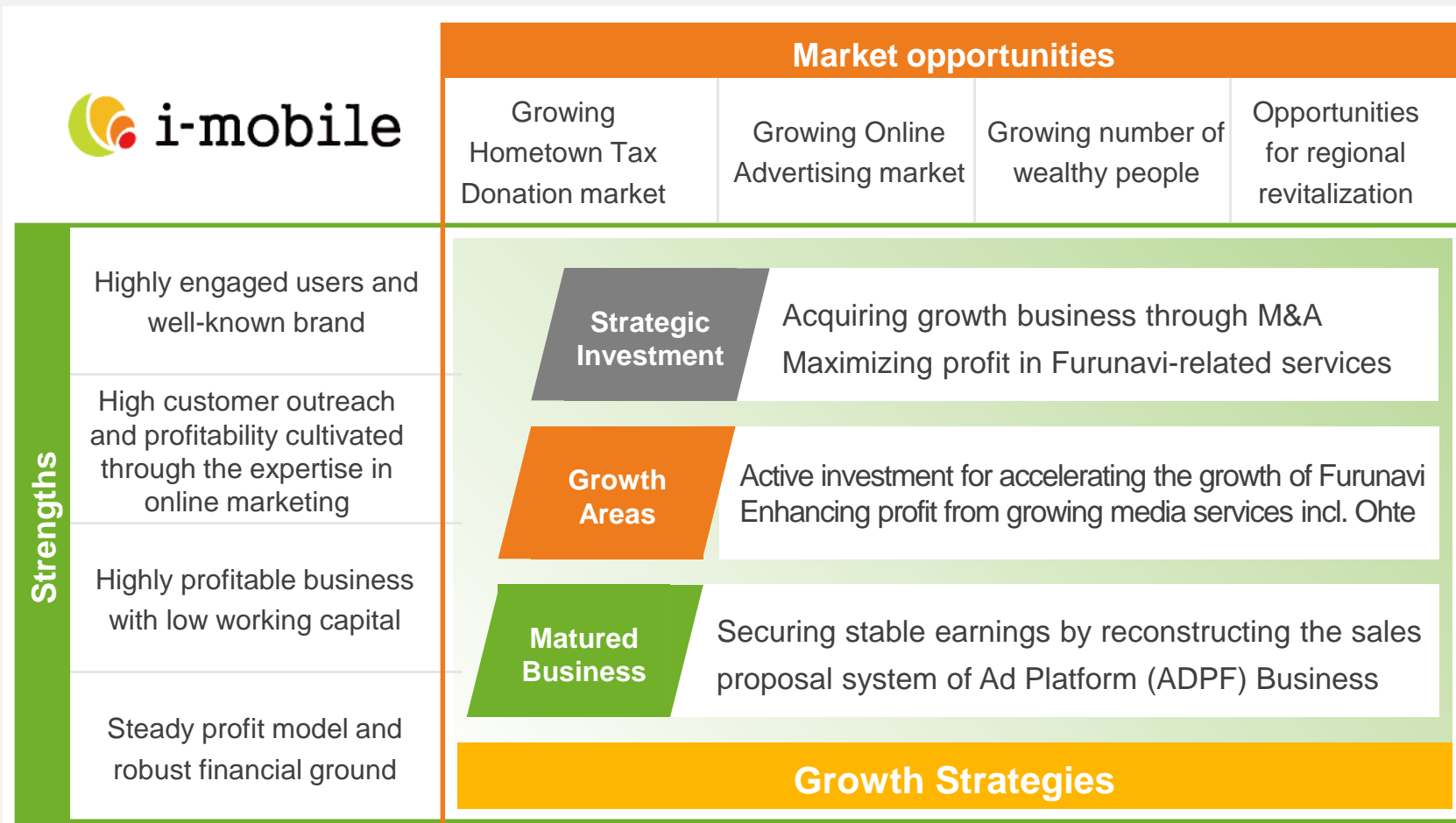
Reference Core Competence of the Group

Leveraging the expertise in marketing and the workforce we have built in the Ad Platform Business, i-mobile will seek to maintain sustainable growth by shifting our emphasis to more profitable businesses.



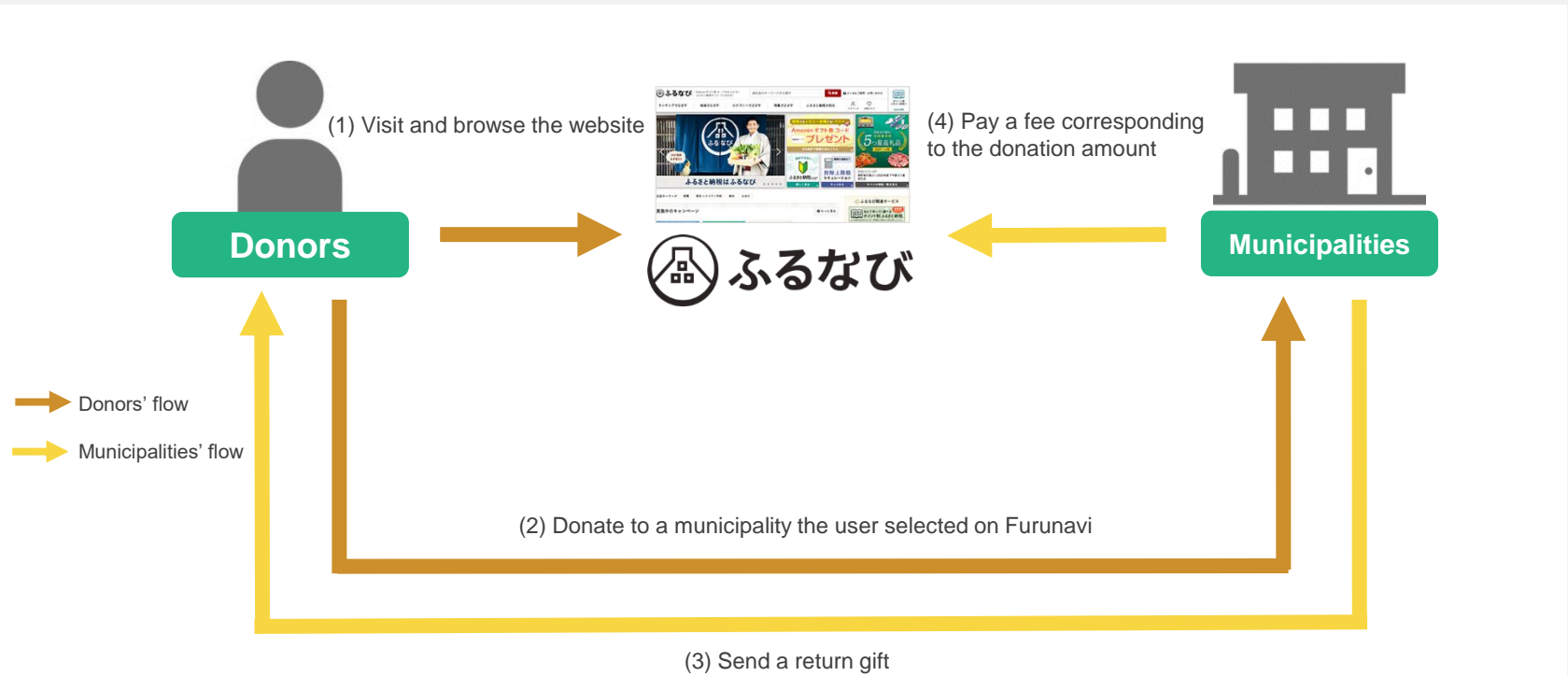
Reference The Group's Strength, Market Opportunities and Growth Strategies

While securing stable earnings in the Ad Platform business, i-mobile seeks to strengthen our growth areas: Hometown Tax Donation and App Operation businesses. We also focus on business development by leveraging our assets for growth in the medium-to-long term.



Reference Business Model: Hometown Tax Donation Service “Furunavi”

Furunavi is a web portal designed to introduce gifts in return of hometown tax donations and other contribution methods for donors.



The hometown tax donation system is designed to promote contribution to local municipalities by giving taxpayers an option to choose their hometowns or other regions they wish to support or show appreciation. This system allows taxpayers to contribute to society through donations while giving them options to choose return gifts that many municipalities offer.

The tax donations technically work as credits on residence tax that the donors will pay, but in terms of the tax law, this system also provides tax deduction benefits associated with donations.

Reference Furunavi-related Services in Consumer Service

Furunavi-related services feature improved user convenience (original product development and enhanced lineup) and social contribution (through hometown tax donations).

Improved user convenience

ふるなび Premium

Furunavi Premium is a hometown tax concierge service targeting high-income taxpayers. It offers a comprehensive service from a proposal of optimal donation plans via the application.

ふるなびトラベル

Furunavi Travel offers original gift certificates accepted by lodging facilities all around Japan in exchange for points individuals earned from donations.

ふるなびカタログ

Furunavi Catalogue enables users to choose gifts at the timing of their choice after they have received points in exchange of donations.



Enjoy dishes using local ingredients (where donated) at restaurants in Tokyo and other places. Support local businesses and stores for creating permanent relationships between local businesses and urban areas.

ふるなび

Social contribution

ふるなびクラウドファンディング

Furunavi Crowdfunding allows taxpayers to choose a municipality with the objective they want to support. The donations are directly given to its regional projects to resolve specific issues.

ふるなび災害支援

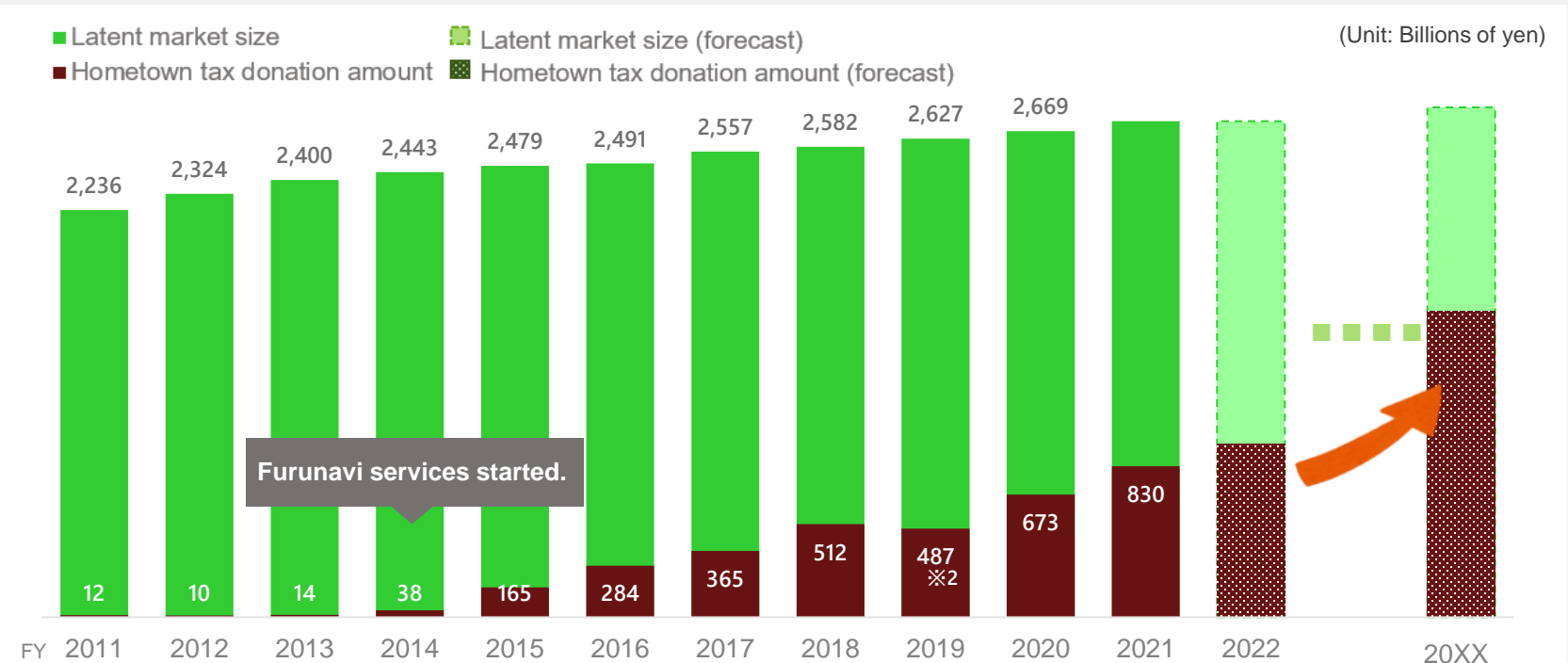
Furunavi Saigai Shien accepts donations for disaster relief. Municipalities affected by natural disasters can start fundraising for recovery through this service.

ふるさと納税 地方創生 協働ラボ

We are using the corporate version of Hometown Tax Donation as a starting point aimed at resolving social issues and regional revitalization.

Reference Trends in Hometown Tax Donation Market

The actual amount received in hometown tax donations is steadily increasing, but in terms of the potential size of hometown tax donations (latent market size), the business still has room for growth*¹. We expect this business to expand further as the system becomes stabilized and gains publicity.



- The latent market size of hometown tax donations for 2011 through 2020 was calculated by i-mobile (using the individual resident tax revenue of 20%), based on the data from *White Paper on Local Public Finance* published by the Ministry of Internal Affairs and Communications of Japan.
- The hometown tax donation amount for the years from 2011 through 2021 was calculated based on the data from *Survey on Hometown Tax Donation* published by the Ministry of Internal Affairs and Communications on July 29, 2022.

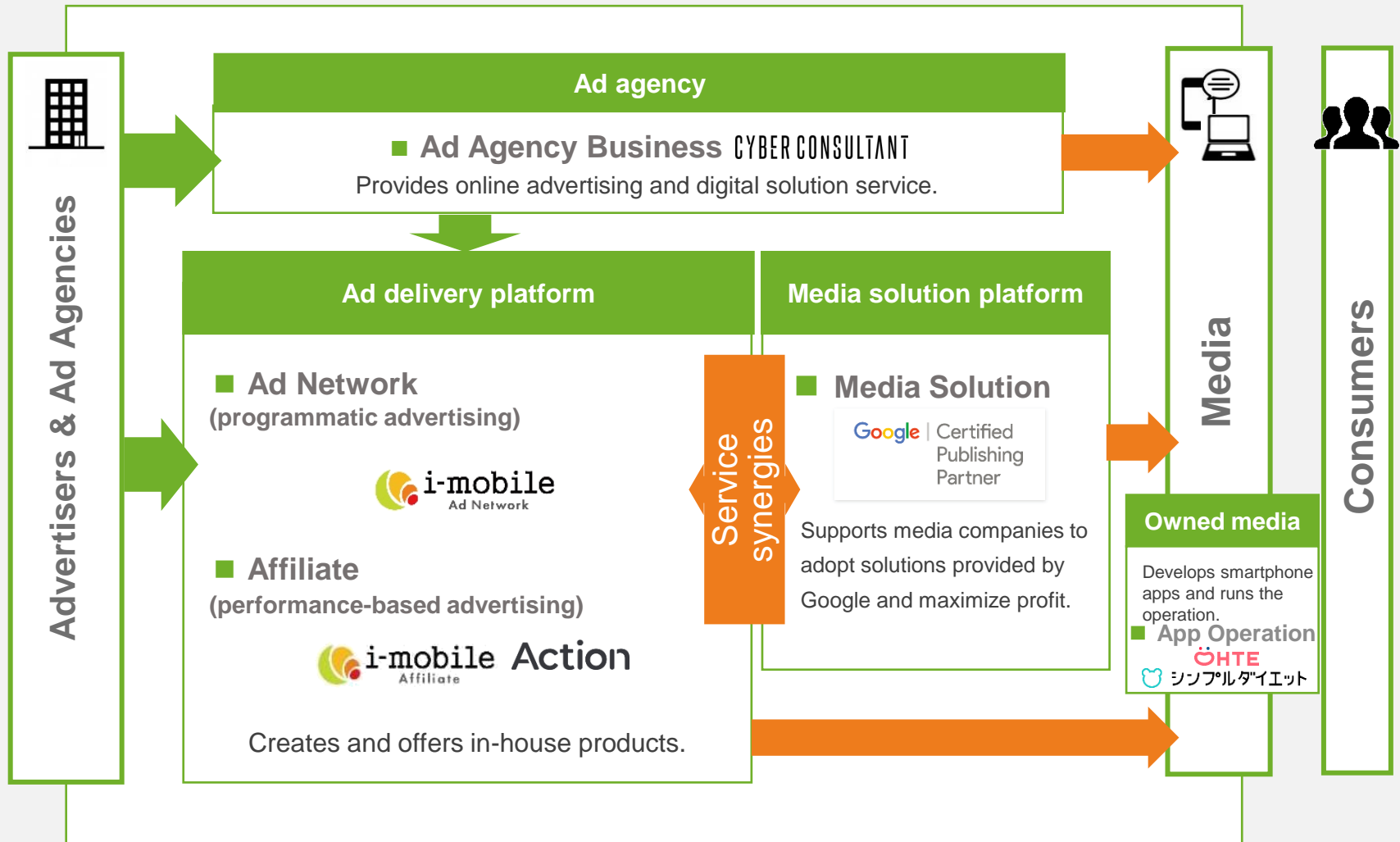
*¹ The amounts were calculated based on the market size and growth potential estimated by i-mobile. Note that the amounts may differ from the statistical figures.

*² Market Forecasts

The results including the hometown tax donation amount were calculated based on the municipal fiscal year (from April 1 to March 31 of the following year), which differs from the calculation of residence tax. We believe that a decline in the actual figures from FY2018 to FY2019 does not indicate a contraction of the market itself, as it is reasonable to consider that the market was impacted by a rush demand of hometown tax donations from the end of 2018 up until March 2019, before revisions to the hometown tax donation system went into effect on June 1, 2019.

Reference Key Services in Online Advertising Market

This segment develops and provides a unique ad delivery platform that optimizes advertisers and media to maximize ad effectiveness and revenue, combined with ad agency and media management services provided by our group companies.



Reference Business Model: App Operation Run by Ohte, Inc.

Ohte provides smartphone game apps combined with a prize system, featuring Puzzle de Kensho and other high-quality puzzle games. By leveraging i-mobile's products and marketing management methods, Ohte succeeded in increasing ad revenue of the media business.

Service Description & Business Model



Over 14 million downloads total

*As of April 30, 2023



Reference Sustainability of the i-mobile Group

Basic Policy on Sustainability

To realize the Group Vision “Creating a Business for the Future,” we are committed to solving social issues through our business and corporate activities and aim to become an attractive company for all stakeholders by continuously enhancing our corporate value.

- (1) Promote businesses that will solve social issues
- (2) Support activities for regional revitalization by working together with local governments and communities
- (3) Educate and encourage employees to promote sustainability

Materiality in Four Aspects



QOL improvement

Social value creation

Sustainable urban development

Discovering local attraction



We support local communities through our hometown tax donation service **Furunavi** and **Corporate Version of Hometown Tax Donation**.

Reference Capital and Shareholder Returns Policies

1. Fundamental policy on capital management

- We plan to improve our return on equity (ROE) through direct profit sharing while **securing internal reserves** necessary for our future business development and improved financial strength. In addition, we aim to maximize shareholder profits in the mid-to-long term by achieving a high level of total shareholder return, including an **increase in the share price** resulting from the sustainable growth.

2. Implementation of the shareholder returns policy

- While preserving the resources required to maintain our business foundation and achieve sustainable growth, we will provide shareholder returns agilely, in addition to considering relevant factors, including our business performance, financial conditions, and internal reserves.
- Specifically, we will flexibly conduct **share buybacks** aiming for better **total shareholder returns** while providing stable and sustainable dividend payments with a **target payout ratio of 30%** and **DOE at 5%**.

(Reference) Shareholder Returns

Consolidated	FY07/21*1	FY07/22*2	FY07/23 (Forecast)
Basic earnings per share (Yen)	107.39	125.04	134.42
Dividend per share (Yen)	100.00	38.00	40.00

*1 Includes commemorative dividend of ¥70.00 per share.

*2 Separate share buyback of 1,465,800 shares (1,999,901,100 yen), all of which were cancelled.

Reference Changes in Key Performance Indicators

I-1. Results of Operations *1

(Unit: Millions of yen)

I-2. Financial Results by Segment *2

	FY07/18	FY07/19	FY07/20	FY07/21	FY07/22		FY07/18	FY07/19	FY07/20	FY07/21 *3	FY07/22	
Net sales	5,959	10,611	7,485	11,592	13,933	Consumer Service	Net sales	2,273	7,484	4,485	7,708	9,916
Gross profit	5,820	10,202	7,292	11,584	13,918		Operating profit	680	2,313	1,325	1,974	2,495
Gross profit margin	97.7%	96.1%	97.4%	99.9%	99.9%		Operating profit margin	29.9%	30.9%	29.5%	25.6%	25.2%
SG&A	3,702	7,041	5,046	8,202	10,125	Online Advertising	Net sales	3,729	3,152	3,037	3,935	4,065
SG&A ratio	62.1%	66.4%	67.4%	70.8%	72.7%		Operating profit	1,394	770	866	1,451	1,415
Operating profit	2,118	3,160	2,246	3,382	3,793		Operating profit margin	37.4%	24.4%	28.5%	36.9%	34.8%
Operating profit margin	35.5%	29.8%	30.0%	29.2%	27.2%	II . Management Indicators						
Ordinary profit	2,095	3,149	2,248	3,366	3,839		FY07/18	FY07/19	FY07/20	FY07/21	FY07/22	
Ordinary profit margin	35.2%	29.7%	30.0%	29.0%	27.6%	ROE	10.2%	10.9%	13.1%	16.5%	19.1%	
Profit	1,165	1,367	1,727	2,299	2,678	ROA	7.9%	8.4%	10.7%	13.4%	14.4%	
Net profit margin	19.6%	12.9%	23.1%	19.8%	19.2%	EPS (yen)	55.0	57.3	76.6	107.4	125.0	
Total assets	15,465	16,911	15,359	18,992	18,193	Net interest-bearing debt = Interest-bearing debt - Cash and cash equivalents ROE = Net income / Average of beginning and ending equity ROA = Net income / Average of beginning and ending total assets EPS = Net income / Average number of outstanding shares during the period						
Net assets	12,040	13,145	13,222	14,720	13,406	Note 1: All the amounts shown here are based on the new revenue recognition standards. Note 2: The amounts of net sales and operating profit are before the adjustment of intersegment transactions. Note 3: The allocation method was revised in the fiscal year ended July 31, 2022 and operating profit for the fiscal year ended July 31, 2021 has been restated according to the revised allocation method.						
Net interest-bearing debt	(11,016)	(13,974)	(12,363)	(15,422)	(14,268)							
Equity-to-asset ratio	76.0%	76.5%	86.1%	77.4%	73.3%							

Reference Founders



Toshihiko Tanaka

Representative Director, Chairman

Born in 1979. Following a career at an IT company and an ad agency, Tanaka decided to launch a startup business on mobile services in light of the expanding Internet market, envisioning possibilities for the future generation. In 2007, he co-founded i-mobile with Noguchi and became the Representative Director, CEO. Tanaka has led the expansion of the Internet ad business specializing in mobile applications, making the company one of the largest ad network business providers in Japan. With his outstanding foresight, he was able to identify opportunities in businesses to become an intermediary for hometown tax donations. He is leading multiple projects while continuing to create new businesses.

Tetsuya Noguchi

Representative Director, CEO

Born in 1974. Following a career at IBM Research Laboratory in Japan and working at Arthur D. Little Japan, Noguchi founded his own tech company. Aspiring to start an ad network business, he co-founded i-mobile with Tanaka and became the Director & CTO in 2007. His advanced skill as an engineer allowed him to develop a unique ad delivery system for the company. As a CTO, he has been leading the system development, employing extensive market research. In 2017, he became the President & Representative Director of the company.

Reference Corporate Profile

Company name	i-mobile Co., Ltd.	Share capital	152 million yen (as of April 30, 2023)
Established	August 17, 2007	Employees	205 (consolidated, as of April 30, 2023)
Head office	N.E.S. Building N, 2F, 22-14 Sakuragaokacho, Shibuya-ku Tokyo 150-0031	Representatives	Toshihiko Tanaka Representative Director, Chairman Tetsuya Noguchi Representative Director, CEO
Business locations	Tokyo Head Office Tokyo Satellite Office Kansai Office	Directors & Officers	Yoshinori Mizota Director Yasuhiro Fumita Director Kunihiro Tanaka Lead Outside Director Satoshi Shima Outside Director Yukio Todoroki Outside Director, Audit & Supervisory Committee member (Full-time) Tadatsugu Ishimoto Outside Director, Audit & Supervisory Committee member Akira Takagi Outside Director, Audit & Supervisory Committee member
Group business lineup	Hometown Tax Donation platform business Furunavi Travel business Furunavi Restaurant PR business Loyalty Points Service business Ad Network business Affiliate business Ad Agency business Media Solution business App Operation business, etc.	Majority-owned subsidiaries	Cyber Consultant, Inc. (100%) Ohte, Inc. (100%) Simple App Studio Inc. (100%)

Disclaimer

■ Opinions and forecasts presented in this material represent our views at the time of the preparation of this material, and we make no guarantees or warranties regarding the accuracy of the information. Actual results may turn out to be different due to various factors. While every reasonable care has been taken in preparing this material to ensure it is free from omission or misrepresentation of the facts, we make no guarantees or warranties regarding the accuracy or completeness of the information contained herein.

■ The materials and information provided in this presentation may contain forward-looking statements. These statements are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to, general industry and market conditions, general economic conditions within Japan and those on a global level, which include fluctuations of interest rates and currency exchange rates. We assume no obligation to update or revise the forward-looking statements contained in this presentation, even if new information becomes available through future events.

Creating a Business for the Future 

