

June 9, 2023

To whom it may concern:

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Representative Takaya Soga  
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### Notice of Dividend Receipts from Equity Method Affiliate

Nippon Yusen Kabushiki Kaisha (hereinafter "NYK") informs that distribution of dividends has been resolved today at the extraordinary general meeting of shareholders of OCEAN NETWORK EXPRESS PTE. LTD. (hereinafter "ONE"), our equity method affiliate, and NYK is scheduled to receive dividends from ONE.

#### 1. Overview of Dividend

Name of Equity Method Affiliate	Dividend Amount	Scheduled Date
OCEAN NETWORK EXPRESS PTE. LTD.	Approx. USD 755 million (Approx. JPY 105.6 billion) *	June 15 <sup>th</sup> , 2023

\* Exchange rate: JPY 139.77 / U.S. dollar

#### 2. Impact on Business Results

NYK expects to record the dividend in non-operating revenues for the first quarter of the fiscal year ending March 31, 2024. There is no impact on the consolidated results for the first quarter of the fiscal year ending March 31, 2024, as dividends are from equity method affiliate.