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June 9, 2023

Company name: User Local, Inc.  
Representative: Masao Ito, President CEO  
Code: 3984, Tokyo Stock Exchange  
Listed Prime Market  
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## **Announcement regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation to Employee**

User Local, Inc. announced that the payment for disposal of treasury shares as the restricted stock compensation, which was resolved at its Board of Directors' meeting held on May 11, 2023, was completed today. Details of the payment are provided below. For more information about the disposal of treasury shares, please refer to "Announcement regarding Disposal of Treasury Shares for the Restricted Stock Compensation to Employee" dated May 11, 2023.

### Overview of the disposal of treasury shares

(1) Pay-in date	June 9, 2023
(2) Type and number of shares to be disposed	45,000 common shares of User Local, Inc.
(3) Disposal price of shares	JPY 1,877 per share
(4) Total disposal value	JPY 84,465,000
(5) Allottees	45,000 shares to be allocated to 29 Employees