



May 29, 2023

To whom it may concern:

Company	WELLNEO SUGAR Co., Ltd.
Name of Representative	Koji Yamamoto, President and Representative Director (Code No. 2117 TSE Prime Market)
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Notice Regarding Receipt of Dividend

Nissin Sugar Co., Ltd., ITOCHU Sugar Co., Ltd. and Daiichi Togyo Co., Ltd., which are consolidated subsidiaries of WELLNEO SUGAR Co., Ltd. (“WELLNEO”), will receive dividends from an investee company in Japan. Details follow below.

1. Summary of Dividend

- (1) Total dividend amount: 1,304 million yen
- (2) Effective date: May 29, 2023

2. Impact on Financial Results

As a result of this dividend, WELLNEO plans to record dividends received of 1,304 yen million in finance income in the first quarter of the fiscal year ending March 31, 2024.

This finance income is reflected in the forecast of consolidated financial results for the fiscal year ending March 31, 2024 in the “Summary of Consolidated Financial Results for the Year Ended March 31, 2023 (Based on IFRS),” which was released on May 12, 2023.

END