



June 1, 2023

To whom it may concern:

Company	WELLNEO SUGAR Co., Ltd.
Name of Representative	Koji Yamamoto, President and Representative Director (Code No. 2117 TSE Prime Market)
Contact	Akira Okubo, Director and Senior Managing Executive Officer (TEL. 03-3668-1246)

Notice Regarding the Change of Organization and Responsibilities of Executive Officer

WELLNEO SUGAR Co., Ltd. (hereinafter, “WELLNEO”) hereby announces that it will make the following organizational and personnel changes effective June 1, 2023.

1. Organizational Changes effective June 1, 2023

The WELLNEO Group has positioned functional ingredients as a priority business domain and plans to expand sales of functional sweeteners such as *Cup Oligo* (containing galacto-oligosaccharides) and *Kibi Oligo* (containing fructo-oligosaccharides) of subsidiaries Nissin Sugar Co., Ltd. and ITOCHU Sugar Co., Ltd., respectively, which help to improve the intestinal environment. In addition, the Neo Functional Ingredients Department will be established as a unit under the direct control of the president at WELLNEO to promote research and development of and further explore demand for functional ingredients such as kestose, a prebiotic component, and the Group’s proprietary cyclodextran, which has shown promising effects in the field of oral care.

2. Change in Executive Personnel effective June 1, 2023

Change in (Addition of) Responsibilities of Executive Officer

Note: Changed parts are underlined

Name	New		Current	
	Title	Responsibilities	Title	Responsibilities
Koji Yamamoto	President and Representative Director; President and Executive Officer	In charge of Internal Audit Department; <u>In charge of Neo Functional Ingredients Department;</u> President and Representative Director of ITOCHU Sugar Co., Ltd.	President and Representative Director; President and Executive Officer	In charge of Internal Audit Department; President and Representative Director of ITOCHU Sugar Co., Ltd.

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