



May 11, 2023

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.  
Representative: Tohru Sakai,  
President and Representative Director  
(Stock Code: 2749, Prime Market of TSE)  
Contact: Kenji Zushi,  
Operating Officer  
(Tel: +81 52 933 5419)

### Notice of Dividends from Retained Earnings and Forecast of Dividends for the Next Fiscal Year

JP-HOLDINGS, INC. announces that at the board of directors meeting held on May 11, 2023, the Company resolved to pay a dividend from retained earnings with a record date of March 31, 2023, and also resolved the dividend forecast for the next fiscal year. Details are as follows.

#### 1. Details of the year-end dividend for the fiscal year ended March 2023

##### (1) Contents of the decision

	Determined amount	Most recent dividend forecast (Announced on May 12, 2022)	Results for the previous fiscal year (FY3/22)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	6.0 yen (Ordinary dividend: 5.0 yen) (Commemorative dividend: 1.0 yen)	6.0 yen (Ordinary dividend: 5.0 yen) (Commemorative dividend: 1.0 yen)	4.5 yen
Total amount of dividend	510 million yen	-	393 million yen
Effective date	June 28, 2023	-	June 29, 2022
Source of dividends	Retained earnings	-	Retained earnings

##### (2) Reason

We regard the distribution of profits to shareholders as one of our key management policies and aims to sustainably increase the value of the Company while strengthening our corporate structure. The policy for returning profits to shareholders is based on the distribution of profits through dividends and the stable and continuous payment of dividends, taking account of the consolidated results for each fiscal year, investment plans and cash reserves.

The year-end dividend for the fiscal year ended March 31, 2023 will be paid from retained earnings in accordance with the basic policy: an ordinary dividend of 5.0 yen per share and a commemorative dividend of 1.0 yen per share to mark the 30th anniversary of the Company's founding, for a total of 6.0 yen per share. The dividend payment plan will be proposed to the 31st Annual General Meeting of Shareholders.

(Reference) Breakdown of annual dividends

Record date	Dividend per share (yen)		
	End-Q2	Year-end	Annual
Results for the fiscal year under review	0 yen	6.0 yen (Ordinary dividend: 5.0 yen) (Commemorative dividend: 1.0 yen)	6.0 yen (Ordinary dividend: 5.0 yen) (Commemorative dividend: 1.0 yen)
Results for the previous fiscal year	0 yen	4.5 yen	4.5 yen

## 2. Dividend forecast for the next fiscal year (fiscal year ending March 2024)

For the fiscal year ending March 2024, we plan to increase the dividend by 1.0 yen per share to 6.0 yen, compared with an ordinary dividend of 5.0 yen for the fiscal year ended March 2023, in order to promote stable return of profits to shareholders over the long term, taking into consideration the outlook for business results and the dividend payout ratio.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	End-Q2	Year-end	Annual
Dividend for the next fiscal year (FY3/24)	0 yen	6.0 yen	6.0 yen
Results for the fiscal year under review (FY3/23)	0 yen	6.0 yen (Ordinary dividend: 5.0 yen) (Commemorative dividend: 1.0 yen)	6.0 yen (Ordinary dividend: 5.0 yen) (Commemorative dividend: 1.0 yen)
Dividend for the previous fiscal year (FY3/22)	0 yen	4.5 yen	4.5 yen

(Note) The figures for the actual dividend for the fiscal year under review (FY3/23) are based on the assumption that the proposal for the distribution of dividend from retained earnings will be approved as proposed at the 31st Annual General Meeting of Shareholders.