

## Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Six Months Ended April 30,2023 (Based on Japanese GAAP)

June 12,2023

Company name: SHANON Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 3976 URL <https://shanon.co.jp/>  
 Representative: President Kenichiro Nakamura  
 Inquiries: Chief Financial Officer Gaku Tomokiyo TEL (03)6743-1551  
 Scheduled date to file Securities Report: June 13,2023  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (Video presentation of financial results will be available on the Company's website)

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the six months ended April 30,2023 (from November 1, 2022 to April 30,2023)

## (1) Consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended April 30,2023	1,450	28.2	(134)	-	(137)	-	(137)	-
April 30,2022	1,130	△0.6	(148)	-	(144)	-	(145)	-

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
April 30,2023	(46.35)	-
April 30,2022	(49.68)	-

## (2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of April 30,2023	2,177		252		11.6	
As of October 31,2022	1,840		285		15.5	

## 2. Cash dividends

	Annual dividends per share					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total	
	Yen	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31,2022	-	0.00	-	0.00	-	0.00
Fiscal year ending October 31,2023	-	-	-	-	-	-
Fiscal year ending October 31,2023 (Forecast)	-	0.00	-	0.00	-	0.00

## 3. Forecast of consolidated financial results for the year ending October 31, 2023 (from November 1, 2022 to October 31, 2023)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,500	42.5	70	-	72	-	53	-	18.06

Note:Revisions to the forecast of cash dividends most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the year ended October 31, 2022 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)			
As of April 30, 2023	3,051,700 shares	As of October 31, 2022	2,934,400 shares
Number of treasury shares at the end of the period			
As of April 30, 2023	254 shares	As of October 31, 2022	254 shares
Average number of shares during the period			
Six months As of April 30, 2023	2,971,043 shares	Six months As of April 30, 2022	2,931,846 shares