

Non-consolidated Financial Results for the Three Months Ended April 30, 2023 [Japanese GAAP]



June 13, 2023

Company name: coly Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 4175

URL: <https://colyinc.com>

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Scheduled date of filing quarterly securities report: June 13, 2023

Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Three Months Ended April 30, 2023 (February 1, 2023 - April 30, 2023)

(1) Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
April 30, 2023	863	(23.6)	(400)	–	(399)	–	(400)	–
April 30, 2022	1,130	(17.3)	(78)	–	(78)	–	(49)	–

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
April 30, 2023	(72.83)	–
April 30, 2022	(8.94)	–

(Note) Diluted earnings per share are not presented as diluted shares did not exist.

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of April 30, 2023	6,911	6,197	89.7
As of January 31, 2023	7,243	6,597	91.1

(Reference) Equity: As of April 30, 2023: ¥6,197 million

As of January 31, 2023: ¥6,597 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2023	—	0.00	—	0.00	0.00
Fiscal year ending January 31, 2024	—				
Fiscal year ending January 31, 2024 (Forecast)		0.00	—	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Financial Results Forecast for the Fiscal Year Ending January 31, 2024 (February 1, 2023 - January 31, 2024)

The financial results forecast for the fiscal year ending January 31, 2024 is not disclosed. For details, please see “1. Qualitative Information on the Quarterly Financial Results (3) Explanation of Financial Results Forecast and Other Forward-Looking Statements” on page 2 of the Attachments (Written only in Japanese).

* Notes:

- (1) Accounting methods adopted particularly for the preparation of quarterly financial statements: Yes
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (3) Total number of issued and outstanding shares (common shares)
 - 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

April 30, 2023:	5,502,900 shares
January 31, 2023:	5,502,900 shares
 - 2) Total number of treasury shares at the end of the period:

April 30, 2023:	80 shares
January 31, 2023:	80 shares
 - 3) Average number of shares during the period:

Three months ended April 30, 2023:	5,502,820 shares
Three months ended April 30, 2022:	5,502,865 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements, etc.)

The earnings forecasts have been determined by the Company based on information available to the Company as of the date of publication of this document and include such factors as risks and uncertain factors. Accordingly, actual achievements, financial results, etc. may differ from the forecasts described in this document. For matters regarding the above earnings forecasts, please see “1. Qualitative Information on the Quarterly Financial Results (3) Explanation of Financial Results Forecast and Other Forward-Looking Statements” on page 2 of the Attachments (Written only in Japanese).

(Access to supplementary explanatory materials on financial results)

Supplementary explanatory materials on financial results are scheduled to be posted on the Company’s website on Tuesday, June 13, 2023 (Written only in Japanese).

2. Quarterly Financial Statements

(1) Quarterly Balance Sheets

(Thousand yen)

	As of January 31, 2023	As of April 30, 2023
Assets		
Current assets		
Cash and deposits	6,097,511	5,828,238
Accounts receivable - trade	492,791	367,435
Merchandise	114,370	87,391
Other	338,436	367,300
Total current assets	7,043,109	6,650,366
Non-current assets		
Property, plant and equipment		
Buildings, net	24,590	47,399
Machinery and equipment, net	–	1,925
Tools, furniture and fixtures, net	15,067	17,313
Construction in progress	990	–
Total property, plant and equipment	40,647	66,638
Intangible assets		
Software	6,215	5,689
Total intangible assets	6,215	5,689
Investments and other assets		
Leasehold deposits	151,981	161,689
Other	1,953	27,332
Total investments and other assets	153,934	189,021
Total non-current assets	200,798	261,350
Total assets	7,243,907	6,911,716

(Thousand yen)

	As of January 31, 2023	As of April 30, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	93,942	55,699
Income taxes payable	5,737	8,421
Accrued consumption taxes	–	29,013
Contract liabilities	187,933	180,036
Provision for bonuses	22,049	91,072
Other	336,378	350,356
Total current liabilities	646,042	714,600
Total liabilities	646,042	714,600
Net assets		
Shareholders' equity		
Share capital	1,910,309	1,910,309
Capital surplus	1,905,309	1,905,309
Retained earnings	2,782,449	2,381,700
Treasury shares	(203)	(203)
Total shareholders' equity	6,597,864	6,197,115
Total net assets	6,597,864	6,197,115
Total liabilities and net assets	7,243,907	6,911,716

(2) Quarterly Statements of Income
Three Months Ended April 30

(Thousand yen)

	For the three months ended April 30, 2022	For the three months ended April 30, 2023
Net sales	1,130,508	863,459
Cost of sales	659,354	670,233
Gross profit	471,154	193,226
Selling, general and administrative expenses	549,192	593,252
Operating loss	(78,038)	(400,026)
Non-operating income		
Interest income	33	31
Other	–	42
Total non-operating income	33	73
Non-operating expenses		
Interest expenses	10	–
Foreign exchange losses	91	14
Other	–	0
Total non-operating expenses	101	14
Ordinary loss	(78,106)	(399,966)
Loss before income taxes	(78,106)	(399,966)
Income taxes	(28,899)	782
Loss	(49,207)	(400,749)