

June 13, 2023

Press Release

SEKISUI CHEMICAL CO., LTD.

Notice Regarding Sale of Investment Securities

SEKISUI CHEMICAL CO., LTD. (“Company” hereinafter) announces that it has sold part of its shares in Sekisui House, Ltd., as follows.

1. Reason for Sale

To improve asset efficacy by reviewing cross-shareholdings in accordance with the Corporate Governance Code.

2. Details of Sale

- (1) Number of shares sold 8,000,000 shares
(Number of shares held by the Company after the sale and percentage of shares held to the total number of issued shares - 14,168,727 shares: 2.14%)
- (2) Total amount of sale 21,660 million yen
- (3) Date of sale June 13, 2023
- (4) Method of sale
Sekisui House, Ltd. responded to a purchase order for acquisition of own shares placed under the Off-Auction Own Share Repurchase System of the Nagoya Stock Exchange, in accordance with Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

3. Impact on Business Performance

In the first quarter of the fiscal year ending March 31, 2024, the Company will record a gain on sale of investment securities from sale of the shares of 13,475 million yen as an extraordinary gain.

The forecast for the fiscal year ending March 31, 2024 is currently under careful examination and will be promptly disclosed if it is deemed necessary to revise the forecasts.

Press Contact

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