



June 14, 2023

Company Name GIFT HOLDINGS INC.  
 Representative Name Sho Tagawa, President and Representative Director  
 (Stock code: 9279, Tokyo Stock Exchange Prime Market)  
 Inquiries Norihiko Suehiro, Managing Director and General  
 Manager, Administration Division  
 (TEL +81-42-860-7182)

### Notice of Variance between Forecast and Actual Consolidated Financial Results for the Six Months Ended April 30, 2023

GIFT HOLDINGS INC. ("the Company") hereby announces that a variance has arisen between the consolidated financial results forecast for the six months ended April 30, 2023 announced on December 15, 2022 and the actual results announced today as this release.

#### 1. Variance between forecast and actual consolidated financial results for the six months ended April 30, 2023 (November 1, 2022 to April 30, 2023)

	Net sales	Operating profit	Ordinary profit	Quarterly profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	9,700	970	1,000	680	68.26
Actual results (B)	10,729	1,021	1,051	726	72.89
Change (B - A)	1,029	51	51	46	
Change (%)	10.6	5.3	5.2	6.8	
(Reference) Results in the previous fiscal year (2Q FYE Oct. 31, 2022)	7,891	773	1,197	816	82.05

## 2. Reasons for variance

We aggressively opened new stores, both company-owned and produced stores, without a reduction in pace. This resulted in a net increase of 15 company-owned stores and 33 produced stores. Also, although we flexibly adjusted prices in response to inflationary cost increases, we did not experience a decline in customers thanks to continuous improvements of in-store QSCA as a result of better product quality, store operations, and logistics, etc. Due to these circumstances, net sales, operating profit, ordinary profit, and net profit for the first six months of the fiscal year each exceeded their respective previously announced figures.

The full-year forecast remains unchanged from the previously announced forecast, but if it becomes necessary to revise the forecast in the future, we will make an announcement promptly.