

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, June 22, 2023 – Monex Asset Management, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

The Investment Trusts Association, Japan yesterday announced the list of products that can be purchased under the growth investment category of the new NISA (Nippon Individual Savings Account) starting on January 1, 2024. The list includes Monex Activist Fund managed by Monex Asset Management, Inc.

Attachment: Monex Asset Management, Inc. press release

ON COMPASS+, a Hybrid Discretionary Investment Management Service, to become Available under the NISA Program from January 2024

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ON COMPASS+, a Hybrid Discretionary Investment Management Service, to become Available under the NISA Program from January 2024

TOKYO, June 22, 2023 - Monex Asset Management, Inc. (headquarters: Tokyo; CEO: Katsuki Mandai; hereinafter, Monex Asset Management) is pleased to announce that it will make "ON COMPASS+," a hybrid discretionary investment management service, available under the NISA program, a tax exemption program for individual investors in Japan, from January 2024. ON COMPASS+ is a fund-wrap service that incorporates the advantages of digital and face-to-face interaction to provide asset management tailored to the needs of each individual customer.

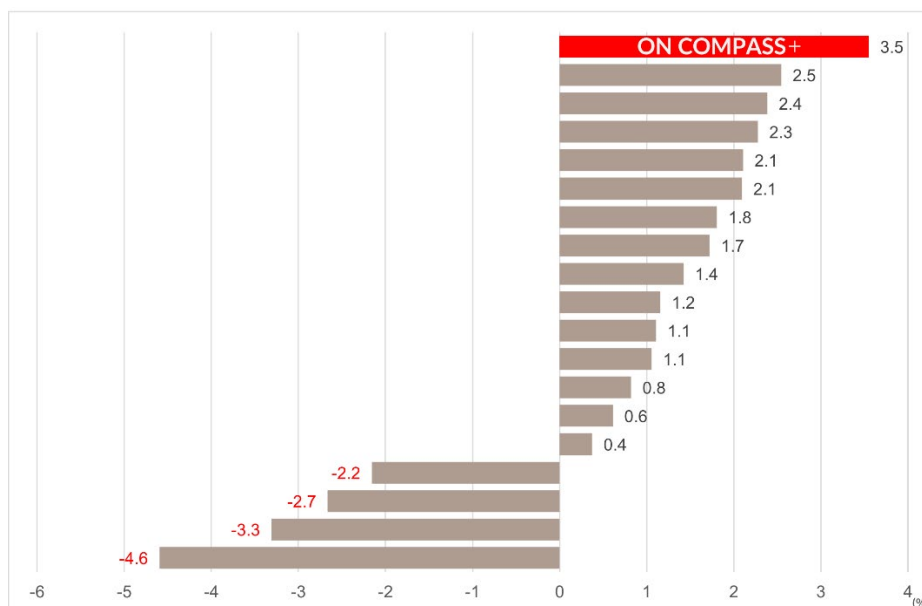
Background

The NISA (Nippon Individual Savings Account) program was introduced in 2014 with the objectives of "supporting stable asset formation of households" and "providing funds for growth." Since then, the NISA program has been reviewed and revised, and is now used by many people. In January 2024, the NISA program will be revised to make the tax-exempt holding period indefinite and to increase the tax-exempt holding limit to 18 million yen. In response to the program revision and the existing customers' needs, Monex Asset Management will make ON COMPASS+ available under the NISA program from January 2024. ON COMPASS+'s response to the NISA program varies depending on the financial institution with which it is affiliated.

About ON COMPASS+

"ON COMPASS+" ranked first in 3-year returns, in the "Fund Wrap (including SMA) 'net of expenses' average performance" released by the Japan Financial Services Agency on April 21, 2023 in the "Analysis on the Measurement of Representative Indicators (KPIs) of Investment Performance of Domestic Investment Management Companies and Various Issues Regarding Domestic Public Investment Trusts".

Fund Wrap Performance (SMA), Three Years Return



* Graph Prepared by Monex Asset Management based on "2022 Year-End (4) Fund Wrap Data" in the appendix of "Analysis on the Measurement of Representative Indicators (KPIs) of Investment Performance of Domestic Investment Management Companies and Various Issues Regarding Domestic Public Investment Trusts" <<https://www.fsa.go.jp/common/about/research/20230421.html>> published by the Japan Financial Services Agency in April 21, 2023.

* Data as of December 31, 2022. In descending order of return (after deducting expenses) over the past three years, for products that have been managed for at least three years. Are excluded the services in the form of robo-advisors without face-to-face meetings.

* For the calculation of "Fund Wrap Performance (SMA) ," please refer to "(4-c) Average performance net of expenses" in (Attachment) Excel "2022 Year-End (4) Fund Wrap Data".

* For the calculation of "Expense," please refer to "(4-a) Expense" in (Attachment) Excel "2022 Year-End (4) Fund Wrap Data".

* For the calculation of "Average Performance," please refer to "(4-b) Average performance" in (Attachment) Excel "2022 Year-End (4) Fund Wrap Data".

* Data as of December 31, 2022. The evaluation is based on an analysis of past performance and is not a guarantee of future investment results, etc.

Key Features of ON COMPMASS+

1. Personalized Asset Management

The service proposes the asset management plan that best fit individual customers in line with their purpose and preferences on how they manage their assets. The service caters to diverse range of customer demographics, whether it be the generation focused on building assets or the retiree generation, as it allows for diverse styles of asset planning in accordance with customers life-planning.

2. Full Support

Asset management plan consulting is conducted by advisors utilizing consulting tools provided by Monex Asset Management, and responds to customers' concerns and worries in a face-to-face manner. The advisors provide follow-up services to support customers' asset management even after the start of investment.

3. Assets Managed by Professionals

Once the customer's plans are established, Monex Asset Management takes care of the actual management of the funds. Customers' funds are invested in domestic and foreign exchange traded funds (ETFs) through the designated mutual funds. This allows diversified investments in 80 countries around the world and in approximately 40,000 stocks, mitigating risks while stabilizing performance. There is no need for customers to be involved in trades or daily maintenance.

4. Digital Usability

Customers can expect a high level of convenience and a low level of fees thanks to the power of digital capabilities employed in the service's administration process and communications offered through the customer's "My Page." (Registration of e-mail address is required)

5. Low Level of Fees*

The fee is approximately 1.6575% (annualized and tax inclusive) of the balance of assets under custody. The fee includes approximately 0.2% (approximate) of the expenses of the ETFs in which the final investment is made. No fees are charged for application, cancellation, or change.

* Compared with the other face-to-face fund-wrap services as of the end of January, 2023. Surveyed by Monex Asset Management based on the public information disclosed by each company.