

June 16, 2023

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Name of representative: Kei Tanikawa, President and CEO
Listed exchange: TSE Prime Market, Code 8304
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Finalization of Capital Adequacy Ratio as of March 31, 2023

Aozora Bank, Ltd. today announced its finalized capital adequacy ratio as of March 31, 2023, updating the preliminary figures announced on May 17, 2023 as shown below.

There is no change in the capital adequacy ratio.

(million yen)

		Final	Preliminary	Change
Consolidated	Capital adequacy ratio	9.43%	9.43%	-
	Regulatory capital	490,096	490,096	-
	Risk-weighted assets	5,195,885	5,194,480	+1,405
Non-consolidated	Capital adequacy ratio	8.99%	8.99%	-
	Regulatory capital	466,952	466,952	-
	Risk-weighted assets	5,192,445	5,191,040	+1,405

Therefore, the Bank has made necessary revisions to the 'Financial Results for FY2022', published on May 17, 2023.

1. Reason for the revisions

Capital adequacy ratios, disclosed as preliminary figures in the 'Financial Results for FY2022' on May 17, 2023, have now been finalized.

2. Revisions in detail

'Financial Results for FY2022'

Page 7 '10. Capital Adequacy Ratio (under Japanese domestic standards)'

Please see the attachment for the revisions in detail (the revised sections are underlined).

End

(Before revision)

10. Capital Adequacy Ratio (under Japanese domestic standards)

■Basel III

【Consolidated】

(Millions of yen)

	March 31, 2023 preliminary (A)	March 31, 2022		September 30, 2022 (C)
		(A) - (B)	(A) - (C)	
(1) Capital adequacy ratio (4)/(5)	9.43%	(0.94%)	(0.36%)	10.37%
(2) Core capital: instruments and reserves	512,968	(10,737)	(24,109)	537,077
(3) Core capital: regulatory adjustments	22,872	(463)	(889)	23,761
(4) Regulatory capital (2)-(3)	490,096	(10,274)	(23,220)	513,316
(5) Risk-weighted assets	<u>5,194,480</u>	<u>373,465</u>	<u>(47,985)</u>	4,821,014
(6) Total required capital (5)*4%	<u>207,779</u>	<u>14,938</u>	<u>(1,919)</u>	192,840

【Non-consolidated】

(Millions of yen)

	March 31, 2023 preliminary (A)	March 31, 2022		September 30, 2022 (C)
		(A) - (B)	(A) - (C)	
(1) Capital adequacy ratio (4)/(5)	8.99%	(1.34%)	(0.41%)	10.33%
(2) Core capital: instruments and reserves	479,091	(30,518)	(23,918)	503,009
(3) Core capital: regulatory adjustments	12,138	23	283	11,854
(4) Regulatory capital (2)-(3)	466,952	(30,541)	(24,202)	491,155
(5) Risk-weighted assets	<u>5,191,040</u>	<u>375,272</u>	<u>(32,360)</u>	4,815,768
(6) Total required capital (5)*4%	<u>207,641</u>	<u>15,010</u>	<u>(1,294)</u>	192,630

(After revision)

10. Capital Adequacy Ratio (under Japanese domestic standards)

■Basel III

(Consolidated)

(million yen)

	March 31, 2023 (A)	March 31, 2022		September 30, 2022 (C)
		(A) - (B)	(A) - (C)	
(1) Capital adequacy ratio (4)/(5)	9.43%	(0.94%)	(0.36%)	10.37%
(2) Core capital: instruments and reserves	512,968	(10,737)	(24,109)	537,077
(3) Core capital: regulatory adjustments	22,872	(463)	(889)	23,761
(4) Regulatory capital (2)-(3)	490,096	(10,274)	(23,220)	513,316
(5) Risk-weighted assets	<u>5,195,885</u>	<u>374,870</u>	<u>(46,580)</u>	4,821,014
(6) Total required capital (5)*4%	<u>207,835</u>	<u>14,994</u>	<u>(1,863)</u>	192,840

(Non-consolidated)

(million yen)

	March 31, 2023 (A)	March 31, 2022		September 30, 2022 (C)
		(A) - (B)	(A) - (C)	
(1) Capital adequacy ratio (4)/(5)	8.99%	(1.34%)	(0.41%)	10.33%
(2) Core capital: instruments and reserves	479,091	(30,518)	(23,918)	503,009
(3) Core capital: regulatory adjustments	12,138	23	283	11,854
(4) Regulatory capital (2)-(3)	466,952	(30,541)	(24,202)	491,155
(5) Risk-weighted assets	<u>5,192,445</u>	<u>376,677</u>	<u>(30,954)</u>	4,815,768
(6) Total required capital (5)*4%	<u>207,697</u>	<u>15,067</u>	<u>(1,238)</u>	192,630