

## J. Front Retailing Consolidated Revenue Report May 2023 (IFRS)

### 1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	May	H1 Total	May	H1 Total
Department Store Business	9.3	11.0	11.3	14.6
SC Business	7.1	8.4	13.0	15.4
Developer Business	56.6	24.3	61.0	27.0
Payment and Finance Business	(10.9)	2.6	(10.9)	2.6
Other	(8.6)	4.0	(8.5)	3.9
<b>Total Consolidated</b>	<b>17.1</b>	<b>14.1</b>	<b>15.3</b>	<b>16.1</b>

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

### 2. Sales of Department Store Business (Gross sales)

#### a) Sales and Customer Traffic of Each Store (% change year on year)

	May		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	33.2	56.9	34.4	56.3
Daimaru Umeda	19.3	33.2	20.5	32.6
Daimaru Tokyo	31.0	28.3	35.7	42.5
Daimaru Kyoto	10.9	5.7	15.6	10.3
Daimaru Kobe	4.1	7.7	8.9	8.8
Daimaru Suma	2.3	(1.7)	1.5	(0.9)
Daimaru Ashiya	3.4	0.0	2.5	0.0
Daimaru Sapporo	9.1	18.6	16.4	21.9
Daimaru Shimonoseki	(12.4)	(3.7)	(7.4)	(3.6)
Matsuzakaya Nagoya	8.4	5.4	10.7	7.2
Matsuzakaya Ueno	6.3	19.7	6.4	24.9
Matsuzakaya Shizuoka	(3.6)	(10.2)	3.0	1.0
Matsuzakaya Takatsuki	(4.7)	0.8	(4.3)	1.5
<b>Total stores</b>	<b>13.3</b>	<b>18.8</b>	<b>16.8</b>	<b>22.7</b>
Corporations, head office, etc.	(18.5)	-	(16.3)	-
<b>Total Daimaru Matsuzakaya</b>	<b>11.6</b>	<b>18.8</b>	<b>14.9</b>	<b>22.7</b>
Of which: net sales of goods	11.6	-	15.1	-
Of which: real estate lease revenue	11.1	-	9.7	-
Hakata Daimaru	9.3	13.9	13.1	14.9
Kochi Daimaru	4.2	(3.0)	(0.6)	(7.3)
<b>Total Department Store Business</b>	<b>11.3</b>	<b>18.2</b>	<b>14.6</b>	<b>21.9</b>

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	May	H1 Total
Men's clothing	(5.8)	(2.4)
Women's clothing	10.3	17.9
Children's clothing	3.4	7.8
Other clothing	4.5	4.5
Total clothing	7.9	14.6
Accessories	7.9	13.3
Cosmetics	29.7	27.1
Fine arts / jewelry / precious metals	19.5	21.6
Other general goods	18.3	30.3
Total general goods	23.6	24.5
Furniture	5.4	5.0
Electric appliances	27.7	25.9
Other household goods	(4.9)	1.9
Total household goods	(2.1)	2.9
Perishable foods	4.2	2.2
Confectionary	18.7	17.7
Delicatessen	6.9	10.3
Other foods	0.9	6.0
Total foods	9.5	11.2
Restaurants & cafés	22.3	31.6
Services	17.8	14.9
Other	23.4	(1.6)
Total	11.6	15.1

3. Tenant Transaction Volume of PARCO Stores

\*\*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	May	H1 Total
Sapporo PARCO	31.2	34.8
Sendai PARCO	15.7	18.2
Shintokorozawa PARCO	(11.1)	(8.8)
Urawa PARCO	8.9	9.2
Ikebukuro PARCO	11.4	18.0
PARCO_ya Ueno	27.4	31.5
Hibarigaoka PARCO	6.9	7.6
Kichijoji PARCO	17.4	23.2
Shibuya PARCO	78.2	62.6
Kinshicho PARCO	18.2	22.1
Chofu PARCO	5.8	9.1
Matsumoto PARCO	(1.7)	(1.1)
Shizuoka PARCO	(8.3)	(4.9)
Nagoya PARCO	(0.3)	8.5
Shinsaibasi PARCO	56.6	52.7
Hiroshima PARCO	(1.0)	7.5
Fukuoka PARCO	23.7	26.1
Total all stores	13.3	15.6
Total comparable stores	17.8	20.4

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	May	H1 Total
Clothing	8.2	10.6
Accessories	12.5	15.4
General goods	22.9	21.2
Foods	(3.4)	(3.1)
Restaurants & cafés	21.6	28.1
Other	16.1	24.2
Total	13.3	15.6

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