



June 16, 2023

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Representative: Yoshiyuki Miura, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoshiyuki Miura, President
Contact: Shinji Yagiba, CFO
(TEL: +81-3-6897-8810)

**Determination on the Number of New Investment Units
to be Issued through a Third-Party Allotment**

GLP J-REIT announces that, with respect to the issuance of new investment units through a third-party allotment resolved together with the issuance of new investment units through a public offering and a secondary offering of investment units (secondary offering through an over-allotment) at the meetings of the board of directors of GLP J-REIT held on May 15, 2023 and May 18, 2023, GLP J-REIT has received notice from the allottee to the effect that it will subscribe all of the investment units to be issued, as follows.

- | | |
|--|---|
| (1) Number of new investment units to be issued: | 3,200 units (Number of investment units originally scheduled to be issued: 3,200 units) |
| (2) Total amount to be paid in (issue amount): | 449,558,400 yen
(140,487 yen per unit) |
| (3) Subscription period (subscription date): | June 19, 2023 (Monday) |
| (4) Payment date: | June 20, 2023 (Tuesday) |
| (5) Allottee: | A domestic underwriter |

Disclaimer: This press release is a document for making a public announcement concerning issuance of new investment units and secondary offering of investment units of GLP J-REIT, and has not been prepared for the purpose of solicitation for investment. Investors are asked to ensure that they read the offering circular for the issuance of new investment units, as well as the amendments thereto, if any, prepared by GLP J-REIT before they invest and that they make decisions on investment at their own discretion. In addition, this press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

<Reference>

1. The issuance of new investment units through a third-party allotment was resolved at the meetings of the board of directors of GLP J-REIT held on May 15, 2023 and May 18, 2023, together with the issuance of new investment units through a public offering and a secondary offering of investment units (secondary offering through an over-allotment).

For other details of the third-party allotment, please refer to the press releases, “Issuance of New Investment Units and Secondary Offering of Investment Units” dated May 15, 2023 and “Determination of Price and other terms concerning Issuance of New Investment Units and Secondary Offering” dated May 18, 2023.

2. Change in the number of investment units outstanding as a result of the third-party allotment

Total number of investment units outstanding as of today:	4,922,131 units
Increase in the number of investment units as a result of the third-party allotment:	3,200 units
Total number of investment units outstanding after the third-party allotment:	4,925,331 units

3. Use of funds procured through the third-party allotment

The proceeds of 449,558,400 yen from the issuance of new investment units through the third-party allotment will be maintained as cash on hand and used to repay borrowings or investment corporation bonds, or pay for property acquisitions in the future.

(Note) The proceeds will be deposited to financial institutions until being expensed.

*GLP J-REIT website address: <https://www.glpjreit.com/en/>

Disclaimer: This press release is a document for making a public announcement concerning issuance of new investment units and secondary offering of investment units of GLP J-REIT, and has not been prepared for the purpose of solicitation for investment. Investors are asked to ensure that they read the offering circular for the issuance of new investment units, as well as the amendments thereto, if any, prepared by GLP J-REIT before they invest and that they make decisions on investment at their own discretion. In addition, this press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.