

Securities code: 3529

June 17, 2023

To Shareholders:

Shinji Nikko
President
ATSUGI CO., LTD.
1-3-2, Ohyakita, Ebina-city
Kanagawa, Japan

**Partial Correction to the Notice of Convocation of
the 97th Annual General Meeting of Shareholders**

ATSUGI CO., LTD. hereby announces the following corrections to the information contained in the “Notice of Convocation of the 97th Annual General Meeting of Shareholders,” which was disclosed on June 8, 2023. We apologize for any inconvenience caused.

1. Item to be corrected

Career summary of Candidate No. 5, Ms. Mari Yada, on page 8 of the Notice of Convocation of the 97th Annual General Meeting of Shareholders

2. Details of the corrections

Corrected parts are underlined.

(Before corrections)

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Mari Yada (March 9, 1962) [New appointment] [Outside] [Independent]	April 1984 Joined Nomura Research Institute, Ltd. July 1987 Joined Prudential-Bache Securities <u>LLC, Japan Office</u> August 1989 Joined Long- <u>Term</u> Credit Bank of Japan (<u>LTCB</u>) Research Institute, Inc. April 1997 Senior Researcher, Industrial Research Department of Long- <u>Term</u> Credit Bank of Japan (<u>LTCB</u>) Research Institute, Inc. January 2000 Joined Nomura Securities Co., Ltd. (currently Nomura Holdings, Inc.) January 2000 Senior Equity Analyst, Equity Research Department, Financial Research <u>Institute of</u> Nomura Securities Co., Ltd. July 2002 Senior Equity Analyst, Equity Research Department of Nomura Asset Management Co., Ltd. July 2005 Senior Manager, Underwriting Credit Evaluation Department of Nomura Holdings, Inc. December 2007 Managing Director, Industrial Innovation Research Department, Investment Banking <u>Business Center of Nomura Holdings, Inc.</u> August 2012 Founded Office Yada (to present) December 2012 Guest <u>Researcher</u> , Kinugasa Research Organization, Ritsumeikan University	0 shares
<p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>Ms. Mari Yada has abundant <u>experience</u> as a securities analyst, and <u>as a corporate advisor, she has insight</u> and work <u>experience</u> in <u>the field of supporting business strategy and financial strategy</u> such as M&As and <u>business alliances</u> including global negotiation. <u>She has special expertise in establishing equity stories from the investor's perspective, with an awareness of indicators such as capital cost and stock prices required for listed companies.</u></p> <p>Based on her deep <u>insight</u> and work <u>experience</u>, the Company determined that she will appropriately supervise the Company's management from an independent position, and contribute to the Group's sustained growth and improvement of medium to long-term corporate value, and therefore, nominates her as a candidate for Outside Director.</p>			

(After corrections)

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Mari Yada (March 9, 1962) [New appointment] [Outside] [Independent]	April 1984 Joined Nomura Research Institute, Ltd. July 1987 Joined <u>Tokyo Branch of Prudential-Bache Securities Co., Ltd.</u> August 1989 Joined <u>Long-term Credit Bank of Japan Research Institute, Inc.</u> April 1997 Senior Researcher <u>in the Industrial Research Department of Long-term Credit Bank of Japan Research Institute, Inc.</u> January 2000 Joined Nomura Securities, Co., Ltd. (currently Nomura Holdings, Inc.) January 2000 Senior Equity Analyst <u>in the Equity Research Department of the Financial Research Center in Nomura Securities, Co., Ltd.</u> July 2002 Senior Equity Analyst <u>in the Equity Research Department of Nomura Asset Management Co., Ltd., the Investment Management Division of Nomura Holdings, Inc.</u> July 2005 Senior Manager <u>in the Underwriting Credit Evaluation Department of Nomura Securities, Co., Ltd. in Nomura Holdings, Inc.</u> December 2007 Managing Director <u>in the Industrial Innovation Research Department of the Investment. Banking Center of Nomura Securities, Co., Ltd. in Nomura Holdings, Inc.</u> August 2012 Founded <u>her own company, “Office Yada” and became the president (to present)</u> December 2012 Guest <u>Research Scholar in Kinugasa Research Organization of Ritsumeikan University</u>	0 shares
<p>[Reason for nomination as candidate for Outside Director and expected roles] Ms. Mari Yada has abundant <u>experiences</u> as a securities analyst and <u>an investment banker</u>. She has <u>knowledge</u> and work <u>experiences</u> in <u>different capital markets</u> for many years, and has been supporting <u>formulation of corporate strategies</u> such as M&As and alliances, <u>that of financial strategies of various companies and IPOs for unlisted companies</u> including global negotiation. <u>Therefore, she has superior expertise in constructing various companies’ “equity stories.” “Equity story” is each company’s growth strategy producing rise of stock price and is extremely important for implementing management that is conscious of cost of capital and stock price.</u> Based on her deep <u>knowledge</u> and <u>extensive work experiences</u> in the capital market, the Company determined that she will appropriately supervise the Company’s management from an independent position, and contribute to the Group’s sustained growth and improvement of medium to long-term corporate value, and therefore, nominates her as a candidate for Outside Director.</p>			

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