



To whom it may concern

June 28, 2023

Company name: Nissan Chemical Corporation

Representative: YAGI Shinsuke, President

(Code number: 4021, TSE Prime Market)

Basic Idea and Policy Concerning Reduction of an Investment Unit

1. Basic Idea concerning reduction of an investment unit

Nissan Chemical Corporation (the Company) recognizes that a reduction of an investment unit is one of the useful ways to increase investors and vitalize the stock market.

2. Policy concerning reduction of an investment unit

Concerning a potential reduction of the investment unit of the Company's shares, the Company will comprehensively consider a number of factors including the trends in its share price and number of shareholders, the liquidity of the Company's shares and cost effectiveness, and cautiously continue to deliberate the issue.

Note: This disclosure is in accordance with Rule 409 of the Tokyo Stock Exchange's Securities Listing Regulations, "Disclosure of Lowering Investment Units." The Company is subject to this rule because as of March 31, 2023, latest investment units of the Company were valued at a price of 500,000 yen per unit or more.

Contact information for inquiries on the above
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