

June 20, 2023

Provisional translation only



Fukuoka REIT Corporation  
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City  
Zenji Koike  
Executive Director  
(Securities Code: 8968)

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### Notice Concerning Borrowing of Funds

Fukuoka REIT Corporation (FRC) announces that it will conduct the borrowing of funds, as described below.

#### 1. Borrowing of funds

1) Reason for borrowing  
Refinancing on existing borrowing

#### 2) Outline of borrowing

##### Borrowing 1 (long-term debt)

- |                      |   |
|----------------------|---|
| 1. Lender:           | The Hiroshima Bank, Ltd.                    |
| 2. Amount:           | 0.5 billion yen                             |
| 3. Interest rate:    | To be announced (Note1) Fixed interest rate |
| 4. Borrowing date:   | June 30, 2023                               |
| 5. Borrowing method: | Loan agreement concluded on June 28, 2023.  |
| 6. Repayment date:   | June 29, 2029                               |
| 7. Repayment method: | Lump-sum upon maturity                      |
| 8. Description:      | No collateral, No guarantee                 |

##### Borrowing 2 (long-term debt)

- |                      |   |
|----------------------|---|
| 1. Lender:           | The Hiroshima Bank, Ltd.                    |
| 2. Amount:           | 1.0 billion yen                             |
| 3. Interest rate:    | To be announced (Note1) Fixed interest rate |
| 4. Borrowing date:   | June 30, 2023                               |
| 5. Borrowing method: | Loan agreement concluded on June 28, 2023.  |
| 6. Repayment date:   | June 28, 2030                               |
| 7. Repayment method: | Lump-sum upon maturity                      |
| 8. Description:      | No collateral, No guarantee                 |

(Note 1) Interest rate will be announced once determined.

### 3) Outline of refinancing

#### Refinancing 1 (short-term debt)

1. Lender: The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited, The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd
2. Amount: 0.8 billion yen
3. Interest rate: Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35%
4. Borrowing date: May 31, 2023
5. Borrowing method: Submitted loan application form based on commitment line contract as of February 28, 2023.
6. Repayment date: June 30, 2023
7. Repayment method: Lump-sum upon maturity
8. Description: No collateral, No guarantee

#### Refinancing 2 (short-term debt)

1. Lender: The Bank of Fukuoka Ltd., Resona Bank, Limited
2. Amount: 0.7 billion yen
3. Interest rate: Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35%
4. Borrowing date: May 31, 2023
5. Borrowing method: Submitted loan application form based on commitment line contract as of July 29, 2022.
6. Repayment date: June 30, 2023
7. Repayment method: Lump-sum upon maturity
8. Description: No collateral, No guarantee

## 2. Status of Debt after Borrowing

	(mm yen)		
	Before borrowing	After borrowing	Change
Short-term debt (Note2)	1,500	0	(1,500)
Long-term debt	80,350	81,850	1,500
Of which, long-term debt payable due within one year	[10,400]	[10,400]	[0]
Total	81,850	81,850	0
Investment corporation bonds	5,000	5,000	0
Total Interest-bearing debt	86,850	86,850	0

(Note2) The borrowings are used from committed credit line [13,000 mm yen]

### 3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 37th Fiscal Period (submitted on May 30, 2023).

\*FRC’s website is [Fukuoka REIT Corporation \(fukuoka-reit.jp\)](http://fukuoka-reit.jp)