

(Press release on June 21, 2023)

(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (Prime Section) (Stock code: 8624)

President & Representative Executive Officer: Mr. Hirofumi Tamada

Enquiry to: Mr. Takatoshi Kawai, Manager of Public Relations

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Notice of Determination of Exercise Price for Stock Warrants as Stock Options

With respect to stock warrants to be granted as stock options as resolved by the Board of Directors of Ichiyoshi Securities Co., Ltd. (the “Company”) on June 14, 2023, the exercise price for each stock warrant was determined today. Common shares issuable upon exercise of the stock warrants are currently intended to be delivered out of the Company’s treasury shares. Set forth below are the exercise price for each stock warrant and other related matters:

1. Exercise price for each stock warrant:
62,000 yen per each stock warrant (equivalent to 620 yen per share).
2. Total number of stock warrants granted:
4,900 stock warrants (the number of shares to be delivered upon exercise of each stock warrant shall be 100 shares).
3. Persons entitled to stock warrants and number of stock warrants granted:
1,011 persons consisting of Directors (excluding outside directors), Executive Officers, Operating Officers, Executive Advisers, and Employees of the Company and its subsidiaries were granted 4,900 stock warrants.
4. Kind and number of shares to be delivered upon exercise of stock warrants:
490,000 shares of the Company’s common stock.

(PS: Please refer to the Company’s press release “Notice regarding Granting of Warrants as Stock Options,” dated June 14, 2023).

(End)