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June 22, 2023

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Chief Executive Officer
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**Notice of Additional Disclosure Regarding Company Split (Absorption-type Company Split)
with Consolidated Subsidiary**

Mercari, Inc. (the “Company”) has announced in the “Notice Regarding Company Split (Absorption-type Company Split) with Consolidated Subsidiary” on April 28, 2023, that the departments other than the business development function related to the “*Mercari Shops*” operated by Souzoh, Inc. (“Souzoh”), a consolidated subsidiary of the Company, shall be succeeded to the Company via company split (the “Absorption-type Company Split”).

Today, we have concluded the absorption-type company split agreement for this Absorption-type Company Split, thus we would like to inform you of matters that were undecided as of April 28, 2023 and the matters that have been partially changed. Items that have not been determined, and items that have been partially changed are underlined in the relevant changed sections.

2. About the Absorption-type Company Split

(1) Schedule for the Absorption-type Company Split

Date of resolution by the Board of Directors	April 28, 2023
Conclusion of the Contract	<u>June 22, 2023</u>
Scheduled implementation date (effective date)	<u>August 1, 2023</u>

*Since the Absorption-type Company Split falls under the simplified absorption-type company split stipulated in Article 796, Paragraph 2 of the Companies Act of Japan for the Company and it falls under the short-form absorption-type company split stipulated in Article 784, Paragraph 1 of the Companies Act of Japan for Souzoh, it will be carried out without obtaining the approval of the shareholders' meetings for both companies.

4. Overview of business departments to be split

(2) Operating results of the business to be split (Fiscal year ended June 30, 2022)

Net sales 109 million yen

(3) Items and book values of assets and liabilities to be split (as of the end of May 2023)

<u>Assets</u>		<u>Liabilities</u>	
<u>Item</u>	<u>Amount</u>	<u>Item</u>	<u>Amount</u>
<u>Current Assets</u>	<u>174 million yen</u>	<u>Current Liabilities</u>	<u>13 million yen</u>
<u>Non-current Assets</u>	<u>-</u>	<u>Non-current Liabilities</u>	<u>-</u>
<u>Total</u>	<u>174 million yen</u>	<u>Total</u>	<u>13 million yen</u>

*The actual amount to be succeeded will be determined after adding or subtracting the increase or decrease up to the day before the effective date to the above book value.