

[Translation]

June 22, 2023

To whom it may concern:

Company name	Cosmo Energy Holdings Co., Ltd. (Code: 5021, Prime Market in the Tokyo Stock Exchange)
Representative	Shigeru Yamada Representative Director and Group CEO
Contact person	Eriko Date General Manager of Corporate Communication Dept. (TEL: 03-3798-3101)

Notice of Resolution Results of the 8th Ordinary General Meeting of Shareholders and Limited Continuation of Response Policies to Large-scale Purchase Actions, etc. of the Company's Share Certificates etc. As the Result of the Ordinary General Meeting of Shareholders

The Company notifies you of the following results of the resolution of each Proposal at the Company's 8th Ordinary General Meeting of Shareholders ("Ordinary General Meeting of Shareholders") held today and limited continuation of the Response Policies to Large-scale Purchase Actions, etc. of the Company's share Certificates etc. as the result of the Ordinary General Meeting of Shareholders.

1. Company Proposals

- Proposal No. 1: Appropriation of Surplus  
This proposal was approved and adopted as originally proposed. It was determined to pay a term-end dividend of ¥75 per share of common shares of the Company.
- Proposal No. 2: Election of Six (6) Directors (excluding those who are Members of the Supervisory Committee)  
This proposal was approved and adopted as originally proposed. Hiroshi Kiriya, Shigeru Yamada, Takayuki Uematsu, Junko Takeda, Ryuko Inoue, and Takuya Kurita were elected as Directors (excluding those who are Members of the Supervisory Committee) and each of them assumed office.
- Proposal No. 3: Election of Two (2) Directors who are Members of the Supervisory Committee  
This proposal was approved and adopted as originally proposed. Yasuko Takayama and Keiichi Asai were elected as Directors who are Members of the Supervisory Committee and each of them assumed office.
- Proposal No. 4: Election of One (1) Substitute Director who is a Member of the Supervisory Committee  
This proposal was approved and adopted as originally proposed. Kazuko Takahara was elected as Substitute Director who is a Member of the Supervisory Committee.

Proposal No. 5: Approval Regarding Enactment of Countermeasures Based on Response Policies to Large-scale Purchase Actions, etc.  
This proposal was approved and adopted as originally proposed.

As this proposal was approved and adopted, the Response Policies (\*1), which the Company's Board of Directors resolved as of January 11, 2023, to introduce, will continue with its application limited to City and Other Parties' (\*2) large-scale purchase actions, etc., prescribed in the Response Policies (the "Large-scale Purchase Actions, etc.") and within the extent necessary for enactment, etc. of the countermeasures approved by the shareholders (however, the longest period will be until the closing of the first meeting of the Company's Board of Directors that will be held after the Company's ordinary general meeting of shareholders planned to be held in 2024).

On the occasion of the introduction of the Response Policies, on January 11, 2023, the Company's Board of Directors established an Independent Committee, which consists only of persons independent from the management of the Company, which executes the Company's business in order to prevent arbitrary decisions by the Company's Board of Directors and to further enhance the fairness and objectiveness of the operation of the Response Policies, and appointed the Company's four independent outside directors (Ms. Ryuko Inoue, Mr. Takuya Kurita, Ms. Yasuko Takayama, and Mr. Keiichi Asai) as members of the Independent Committee. However, on the date of conclusion of the Ordinary General Meeting of Shareholders (today), the term of office of the four members of the Independent Committee expires. Therefore, at the Board of Directors meeting held today, reappointment of the four members of the Independent Committee is scheduled to be resolved.

- (\*1) "Response Policies" means response policies that were introduced by the Company's Board of Directors on January 11, 2023 for (i) Large-scale Purchase Actions, etc., by City Index Eleventh Co., Ltd., as well as its joint holders, Ms. Aya Nomura and Reno, Inc. (collectively, "City and Other Parties"), for the Company's share certificates, etc., and (ii) other Large-scale Purchase Actions, etc., that may be planned under circumstances in which City and Other Parties are continuously conducting Large-scale Purchase Actions, etc., for the Company's share certificates, etc. For details, please see the press release on January 11, 2023 titled: "Notice Concerning Continuation of Response Policies to Large-scale Purchase Actions, etc. of the Company's Share Certificates etc. by City Index Eleventh Co., Ltd. and Other Parties."
- (\*2) "City and Other Parties" means City Index Eleventh Co., Ltd., as well as its joint holders, Ms. Aya Nomura and Reno, Inc., and on and after April 7, 2023, when Minami Aoyama Fudosan Co., Ltd. ("Minami Aoyama Fudosan") became a shareholder of the Company, Minami Aoyama Fudosan is included in "City and Other Parties".

## 2. Shareholder Proposal

Proposal No. 6: Election of One (1) Director (excluding anyone who is a Member of the Supervisory Committee)  
This proposal was rejected.

End