



June 22, 2023

Company Anicom Holdings, Inc.
Representative Nobuaki Komori,
Representative Director
(Securities Code: 8715 TSE PRIME)
Inquiries to Hiroshi Sato,
General Manager,
Corporate Planning Department

Notice Regarding the Repurchase of the Company's Shares
(Under the Provision of its Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

Anicom Holdings, Inc. (the "Company") hereby announces that its board of directors has resolved at its meeting held today to repurchase the Company's shares under the provision of Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the same, as follows.

1. Reason for repurchase

Under its recognition that the return of profits to shareholders is one of the key management issues, the Company's basic policy on shareholder returns is to conduct ongoing and stable distribution of profits from medium to long-term perspectives while taking into account financial soundness and capital efficiency.

On the newly drafted "Mid-term Management Plan FY2022-FY2024," the Company plans to achieve even higher corporate value in line with the management vision in the second founding period phase. At the same time, the Company aims to gradually improve shareholder returns, while balancing equity, risk, and return, to achieve a dividend payout ratio at the level of 20% toward the fiscal year ending March 31, 2025.

As described in the "Notice Regarding Shareholder Return Policy and Revision to Dividends Forecast (Dividend Increase)" dated May 25, 2023, due to a recently discovered error in the calculation of the "solvency margin ratio" of Anicom Insurance, Inc., the Anicom Group's core insurance company, approximately 4 billion yen was calculated to be an excess over the appropriate capital level. In response to this, the Company has decided to promptly distribute the portion exceeding the appropriate capital level to the Company, the parent company, and to use it for share buybacks.

Based on such policy, as described in 2. below, the Company has decided to repurchase its own shares up to 1 billion yen in the FY2023 (the "Share Repurchase") in light of the current distributable amount.

The Company plans to receive dividends from Anicom Insurance, Inc. during FY2023. Promptly after the FY2023 closing when such dividend income can be included in the distributable amount, the Company plans to repurchase the remaining amount of treasury stock separately from the Share Repurchase in accordance with the above policy, which will be announced as soon as it is determined.

2. Details of the Repurchase

- (1) Class of shares to be repurchased: : Shares of common stock of the company
- (2) Total number of shares to be repurchased: 2,000,000 shares (Maximum)
(Approximately 2.4% of the shares issued, excluding treasury shares)
- (3) Aggregate amount of repurchase price : JPY 1,000,000,000 (Maximum)
- (4) Period of repurchase : From July 3, 2023 to September 29, 2023
- (5) Method of repurchase : Market purchase at the Tokyo Stock Exchange

<Reference> Status of the Company's own shares as of March 31, 2023

- (1) Number of outstanding shares, excluding treasury shares: 81,247,684 shares
- (2) Number of shares held as treasury shares: 61,476 shares