

**FOR IMMEDIATE RELEASE**

## **Nippon Prologis REIT Announces Issuance of New Investment Units Through Third-Party Allotment**

Nippon Prologis REIT, Inc. (“NPR”) today announced that SMBC Nikko Securities Inc. will fully exercise its option to purchase new NPR investment units originally scheduled to be issued through third-party allotment (“Third-Party Allotment”).

The Third-Party Allotment was approved at NPR board of directors meetings held May 22, 2023, and May 25, 2023, with the issuance of new investment units through public offering (Green Equity Offering) and the secondary offering of investment units (secondary distribution via over-allotment).

1. Issuance of New Investment Units through Third-Party Allotment

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| (1) Number of new investment units to be issued: | 2,550 units<br>(Number of investment units originally scheduled to be issued: 2,550 units) |
| (2) Issue amount (amount to be paid):            | 280,944 yen per unit   |
| (3) Net proceeds:                                | 716,407,200 yen  |
| (4) Application period:                          | Monday, June 26, 2023  |
| (5) Payment date:                                | Tuesday, June 27, 2023   |
| (6) Purchaser:                                   | SMBC Nikko Securities Inc.   |

<Reference>

This issuance was concurrently approved at NPR board of directors meetings on May 22, 2023 and May 25, 2023, with the issuance of new investment units through public offering and the secondary offering of investment units (secondary distribution via over-allotment).

For more details about the Third-Party Allotment, please refer to the press releases, “Nippon Prologis REIT Announces Issuance of New Investment Units (Green Equity Offering) and Secondary Offering of Investment Units” dated May 22, 2023, and “Nippon Prologis REIT Announces Board of Directors Decision Regarding the Pricing for the Issuance of New Investment Units (Green Equity Offering) and Secondary Offering of Investment Units” dated May 25, 2023.

**Disclaimer:** This press release is an announcement concerning the determination of the number of new investment units to be issued through third-party allotment, and has not been prepared for the purpose of solicitation for investment. This press release does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

2. Change in the number of investment units issued and outstanding as a result of the Third-Party Allotment

Current number of issued investment units outstanding:	2,836,350 units
Number of new investment units to be issued through Third-Party Allotment:	2,550 units
Total number of issued investment units after the Third-Party Allotment:	2,838,900 units

3. Use of net proceeds from Third-Party Allotment

Net proceeds from the issuance of new investment units through the Third-Party Allotment (716,407,200 yen) will be kept as cash on hand and be deposited with financial institutions until the time of expenditure. The proceeds will be used to fund future acquisitions of specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations of Japan (as amended)) or repay borrowings.

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/index.html>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

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