

MONEX GROUP

Announcement of Changes in Management

TOKYO, June 26, 2023 - Based on a resolution of the Board of Directors, Monex Group, Inc. (“the Company”) hereby announces the appointment of Representative Executive Officer, Co-CEO Yuko Seimei as President, Representative Executive Officer and CEO as well as the changes in officers, executive officers, executive director and an expert director. At the same time, the Company announces changes in management and employee for the following group companies.

- Monex Group, Inc.
- Monex, Inc.
- Coincheck, Inc.
- Monex Asset Management, Inc.
- Japan Catalyst, Inc.
- Monex Private Bank, Inc.

1. Background

With the leadership and clear vision of Oki Matsumoto, the founder, our group has steadily expanded its business. Under such circumstances, twenty-four years have passed since the first Monex group company was founded, and in order to adapt to changes in the internal and external environment and to achieve sustainable and long-term growth of our group, we have decided on our intention to strengthen our management structure. While Oki Matsumoto will check the governance of the entire group in his position as Chairman and Representative Executive Officer and Executive Chairman of the Board, Yuko Seimei will lead the executive team as President, Representative Executive Officer and CEO to promote organization management, thereby building a stronger management execution and governance structure.

Under the solid management structure of Oki Matsumoto and Yuko Seimei, our executive management and employees will work together to realize the corporate philosophy and pursue sustainability while maintaining their autonomy, thereby enhancing the corporate value of the Monex Group over the long term.

2. Changes in Management and Organization Changes

I. Monex Group, Inc.

Officers, executive officers, executive directors and an expert director

Effective June 24, 2023

(New position)	(Name)	(Current position)
President, Representative Executive Officer and CEO	Yuko Seimei ^(*1)	Representative Executive Officer, Co-CEO
Chairman and Representative Executive Officer	Oki Matsumoto ^(*2)	President, Representative Executive Officer and CEO
Expert Director, Assistant to Executive Chairman of the Board, General Manager, Audit Committee Office	Naoyuki Kainuma	Executive Director, Strategic Assistant to CEO, General Manager, Audit Committee Office

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CEO: Chief Executive Officer

Co-CEO: Co-Chief Executive Officer

(*1) Yuko Seimei continues to serve as Representative Director and President of Monex, Inc.

(*2) Oki Matsumoto continues to serve as Executive Chairman of the Board of the Company.

【Reasons for the appointment of Naoyuki Kainuma as expert director】

Naoyuki Kainuma was appointed as an expert director with an expectation that his expertise and experience to be better utilized and to further contribute to the enhancement of our corporate value by concentrating on corporate governance, sustainability, and information disclosure as an expert director, given the expected further advancement of corporate governance and sustainability requirements from the capital market in the future.

Effective July 1, 2023 (scheduled)

(New position)	(Name)	(Current position)
Executive Director (DEI*) and General Manager, Corporate Communications Office	Akiko Kato	General Manager, Corporate Communications Office
Executive Director and General Manager, Finance Department	Tomokazu Furukawa	General Manager, Finance Department

* Diversity, Equity and Inclusion

【Reasons for the appointment of Akiko Kato and Tomokazu Furukawa as executive director】

Akiko Kato has extensive experience in publicizing the corporate value of our group, which has a global and diverse business portfolio, to domestic and international channels. She has also worked on internal communications and ESG promotion initiatives related to human capital management. Going forward, she is expected to play an active role not only in corporate communications but also in the further enhancement of human capital management as an executive director (DEI).

Tomokazu Furukawa is selected as an executive director in expectation of his high management ability in various aspects, as he has demonstrated his capability in the financial field and contributed to stable business operations of our subsidiaries both in Japan and the U.S., and he has a broad knowledge of the overall business of our entire group.

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Responsibilities of Executive Officers (As of June 24, 2023)

Name	Title	Responsibilities	Other important positions in the group
Yuko Seimei	Representative Executive Officer & CEO	Chief Executive Officer - Overall Management - Strategic Planning - Financial Controls	- Representative Director & President, Monex, Inc. - Member of the Board of Directors, TradeStation Group, Inc.
Oki Matsumoto	Representative Executive Officer & Chairman	- Crypto Asset Segment - New Businesses	- Chairman of the Board of Directors, TradeStation Group, Inc. - Chairman, Managing Director & Executive Director, Coincheck, Inc. - Chairman & Managing Director, Japan Catalyst, Inc.
Kiminori Kaneko	Executive Officer	- Japan Segment - Information Security - Risk Management	- Member of the Board, Monex, Inc.
Takashi Oyagi	Executive Officer	Chief Financial Officer - US Segment	- Chief Strategic Officer, and Member of the Board of Directors, TradeStation Group, Inc.
John Bartleman	Executive Officer	- US Segment	- President and Chief Executive Officer, and Member of the Board of Directors, TradeStation Group, Inc.
Shoji Kuwashima	Executive Officer	- Internal Controls - Crisis Management - Investment Business - Corporate Communications	- Member of the Board, Monex Private Bank, Inc.
Katsuki Mandai	Executive Officer	- Japan Segment - Asia-Pacific Segment	- Representative Director & President, Monex Asset Management, Inc. - Managing Director, Japan Catalyst, Inc.
Takuya Yamanaka	Executive Officer	- Human Resources	- Senior Executive Director, Monex, Inc.
Naofumi Yamada	Executive Officer	- Technology - Crypto Asset Segment - AI Strategy	- Expert Director, Coincheck, Inc.

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II. Monex, Inc.

Organization Changes (Effective July 1, 2023 (scheduled))

- Will establish AI Service Promotion Office to design and provide new customer experiences and services in response to the development of generative AI.
- Will integrate Wealth Management Promotion Office into Wealth Management Department in order to dynamically and efficiently acquire the high net worth customers and expanding the brokerage business.

Changes in Members of the Board

Effective June 20, 2023

Name	New Position	Current Position
Hiroshi Aikawa	Representative Director, Member of the Board, Senior Executive Director	Member of the Board, Executive Director
Junya Matsuoka	Member of the Board, Executive Director, General Manager, Corporate Planning Department	Executive Director, General Manager, Corporate Planning Department
Rikiji Maki	Member of the Board, Executive Director	Executive Director
Shoji Kuwashima	(Resign)	Member of the Board

Executive Director Changes

Effective July 1, 2023 (scheduled)

Name	New Position	Current Position
Shinichiro Yamada	Executive Director, Head of Sales Division	Executive Director Head of Sales Division General Manager, Marketing Department
Tomokazu Furukawa	Executive Director, General Manager, Finance Department	General Manager, Finance Department

Personnel Changes

Effective July 1, 2023 (scheduled)

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Name	New Position	Current Position
Atsushi Mandai	General Manager, AI Services Promotion Office	—
Yutaka Masushima	General Manager, Marketing Department	General Manager, Wealth Management Promotion Office

III. Coincheck, Inc.

Executive Director Changes

Effective July 1, 2023 (scheduled)

Name	New Position	Current Position
Tomoyuki Isaka	Deputy President and Executive Director, Director of Crypto Business Development Division	Senior Executive Director, Director of Crypto Business Development Division

IV. Monex Asset Management, Inc.

Management Director and Corporate Auditor Changes

Effective June 16, 2023

Name	New Position	Current Position
Naoyuki Kainuma	Managing Director	—
Hisashi Tanaami	Corporate Auditor	—
Yukinori Ohira	Deputy President	Deputy President, Managing Director
Naho Nakajima	(Resign)	Chief Investment Officer, Managing Director
Harumi Katsumata	(Resign)	Corporate Auditor

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V. Japan Catalyst, Inc.

Director Change

Effective June 22, 2023

Name	New Position	Current Position
Takahiro Kusakari	Director and Co-President, Portfolio Manager	Portfolio Manager

VI. Monex Private Bank, Inc.

Director Change

Effective June 22, 2023

Name	New Position	Current Position
Shoji Kuwashima	Member of the Board	—