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Japan Display Inc. (Tokyo Stock Exchange Prime Market, 6740)

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## **Voting Results of the 21st Annual General Meeting of Shareholders and Class Meetings of Shareholders**

The voting results for Japan Display Inc.'s (JDI) 21st Annual General Meeting of Shareholders (AGM) and Common Shareholder Class Meeting held on June 24, 2023, as well as the Class E Preferred Shareholder Class Meeting resolved on June 24, 2023, are as follows.

### **I. AGM**

#### **1. Number of Shareholders and Voting Rights**

Total Number of Shareholders with Voting Rights: 71,700

Total Number of Voting Rights (100-Share Lots): 38,803,443

#### **2. Matters Resolved**

##### **Proposal No. 1: Partial Amendments to the Articles of Incorporation**

Based on a resolution of the Board of Directors on February 10, 2023, JDI issued the 13th stock acquisition rights to Ichigo Trust ("Stock Acquisition Rights") on March 22, 2023. JDI will change the total number of shares authorized to be issued, to prepare for the issuance of JDI common shares upon exercise of the Stock Acquisition Rights in order to broaden options for future financing methods and enable JDI to adopt a flexible capital policy.

##### **Proposal No. 2: Election of Six (6) Directors**

Scott Callon, Toshihiro Ueki, Ryosuke Kuwada, Tamane Ozeki, Nobuyuki Nakano, and Shiho Ito

### 3. Voting Results

Proposal	For Votes	Against Votes	Abstained Votes	Votes Cast at the AGM	For Votes (%)	Results
Proposal No. 1 Amendments to Articles of Incorporation	35,396,242	198,393	3,843	35,653,660	99.278%	Approved
Proposal No. 2 Election of Six (6) Directors						
Scott Callon	34,765,516	833,248	4,021	35,657,967	97.497%	Approved
Toshihiro Ueki	35,269,745	329,020	4,021	35,657,968	98.911%	Approved
Ryosuke Kuwada	34,879,626	719,141	4,021	35,657,970	97.817%	Approved
Tamane Ozeki	35,210,588	388,179	4,021	35,657,970	98.745%	Approved
Nobuyuki Nakano	35,090,057	508,706	4,021	35,657,966	98.407%	Approved
Shiho Ito	35,398,971	199,796	4,021	35,657,970	99.273%	Approved

Notes:

For Votes, Against Votes, and Abstained Votes are the sum of votes cast before the AGM via postal mail or the internet, plus confirmed For Votes and Against Votes at the AGM.

Votes Cast at the AGM is the number of voting rights exercised before the AGM via postal mail or the internet, plus the number of voting rights of shareholders who attended the AGM.

The requirements for approval of each proposal were as follows:

For Proposal No. 1, shareholders representing no less than one-third (1/3) of total exercisable voting rights must be in attendance, and no less than two-thirds (2/3) of votes cast must be in favor of the proposal.

For Proposal No. 2, shareholders representing no less than one-third (1/3) of total exercisable voting rights must be in attendance, and a majority of votes cast must be in favor of the proposal.

### 4. Reason Why a Portion of AGM Votes Are Not Included in Votes Cast

The For Votes and Against Votes exercised before the AGM and confirmed at the AGM fulfilled the requirements for all of the proposals to be approved. Thus, votes at the AGM that could not be confirmed as either For Votes or Against Votes were not added to Votes Cast at the AGM.

## II. Common Shareholder Class Meeting

### 1. Number of Shareholders and Voting Rights

Total Number of Shareholders with Voting Rights: 71,700

Total Number of Voting Rights (100-Share Lots): 38,803,443

### 2. Matters Resolved

#### **Proposal : Partial Amendments to the Articles of Incorporation**

Based on a resolution of the Board of Directors on February 10, 2023, JDI issued the 13th stock acquisition rights to Ichigo Trust ("Stock Acquisition Rights") on March 22, 2023. JDI will change the total number of shares authorized to be issued, to prepare for the issuance of JDI common shares upon exercise of the Stock Acquisition Rights in order to broaden options for future financing methods and enable JDI to adopt a flexible capital policy.

### 3. Voting Results

Proposal	For Votes	Against Votes	Abstained Votes	Votes Cast at the Class Meeting	For Votes (%)	Results
Proposal Amendments to Articles of Incorporation	35,392,816	203,084	6,435	35,657,517	99.257%	Approved

Notes:

For Votes, Against Votes, and Abstained Votes are the sum of votes cast before the Class Meeting via postal mail or the internet, plus confirmed For Votes and Against Votes at the Class Meeting.

Votes Cast at the Class Meeting is the number of voting rights exercised before the Class Meeting via postal mail or the internet, plus the number of voting rights of shareholders who attended the Class Meeting.

The requirement for approval of the proposal was as follows:

Shareholders representing no less than one-third (1/3) of total exercisable voting rights must be in attendance, and no less than two-thirds (2/3) of votes cast must be in favor of the proposal.

### 4. Reason Why a Portion of Class Meeting Votes Are Not Included in Votes Cast

The For Votes and Against Votes exercised before the Class Meeting and confirmed at the Class Meeting fulfilled the requirements for all of the proposals to be approved. Thus, votes at the Class Meeting that could not be confirmed as either For Votes or Against Votes were not added to Votes Cast at the Class Meeting.

### III. Class E Preferred Shareholder Class Meeting

#### 1. Number of Shareholders and Voting Rights

Total Number of Shareholders with Voting Rights: 1  
Total Number of Voting Rights (100-Share Lots): 55

#### 2. Matters Resolved

##### **Proposal : Partial Amendments to the Articles of Incorporation**

Based on a resolution of the Board of Directors on February 10, 2023, JDI issued the 13th stock acquisition rights to Ichigo Trust ("Stock Acquisition Rights") on March 22, 2023. JDI will change the total number of shares authorized to be issued, to prepare for the issuance of JDI common shares upon exercise of the Stock Acquisition Rights in order to broaden options for future financing methods and enable JDI to adopt a flexible capital policy.

#### 3. Voting Results

Proposal	For Votes	Against Votes	Abstained Votes	Votes Cast at the Class E Meeting	For Votes (%)	Results
Proposal Amendments to Articles of Incorporation	55	0	0	55	100%	Approved

Notes:

The requirement for approval of the proposal was as follows:

Shareholders representing no less than one-third (1/3) of total exercisable voting rights must be in attendance, and no less than two-thirds (2/3) of votes cast must be in favor of the proposal.