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For Immediate Release

Investment Corporation:
AEON REIT Investment Corporation
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(Securities code: 3292)

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Notice Concerning Change in Credit Rating

AEON REIT Investment Corporation (the “Investment Corporation”) hereby announces that Japan Credit Rating Agency, Ltd. (JCR) has changed the Investment Corporation long-term issuer credit rating, the rating on bonds and shelf registration today as follows.

Credit Rating Agency	Rating target	Previous	Current
JCR	Long-Term Issuer Rating (Outlook)	AA- (Positive)	AA (Stable)
	Rating on Bonds	AA-	AA
	Shelf Registration	AA-	AA

For further information of the rating, please refer to the JCR’s website.

<https://www.jcr.co.jp/en/>

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* AEON REIT Investment Corporation’s website: <https://www.aeon-jreit.co.jp/en/index.html>