

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



June 26, 2023

To Whom It May Concern

Company Name: MEC COMPANY LTD.
Representative: Kazuo MAEDA, CEO & President
(Securities Code: 4971, TSE Prime Market)
Contact: Aya MATSUSHITA,
Corporate Communication Office Head
(TEL +81-(0)6-6401-8160)

Status of acquisition of treasury stock and end of acquisition

(Acquisition of treasury stock based on the provisions of the articles of incorporation pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act)

We hereby notify you that at a meeting of the board of directors held on May 10, 2023, we at the Company decided to acquire treasury stock. This decision was made based on Article 156 of the Companies Act, applied by replacing the terms and phrases pursuant to the provisions of Article 165, Paragraph 3 of the Act.

In addition, we also announce that the acquisition of treasury stock, based on the above-mentioned resolution of the Board of Directors, has come to an end with the below-mentioned acquisition.

Details

- | | |
|-------------------------------------------|---------------------------------------------|
| 1. Type of shares to be acquired: | Common shares |
| 2. Total number of shares to be acquired: | 145,800 shares |
| 3. Total amount of stock acquisition: | 483,909,500 yen |
| 4. Acquisition period: | June 1, 2023 to June 23, 2023 |
| 5. Acquisition method: | Purchase on the Tokyo Stock Exchange market |

(Reference)

1. Content of resolution on acquisition of treasury stock made at the meeting of the board of directors held on May 10, 2023

- | | |
|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| (1) Class of shares to acquire: | Common stock |
| (2) Total number of shares to acquire: | 300,000 shares (to be set as the upper limit)
(Ratio to the total number of shares outstanding (excluding treasury stock): 1.56%) |
| (3) Total acquisition price for the treasury stock: | 900 million yen (to be set as the upper limit) |
| (4) Acquisition period: | May 11, 2023 to June 30, 2023 |

2. Cumulative total amount of treasury stock acquired up to June 23, 2023 based on the above-mentioned resolution

- | | |
|-------------------------------------|-----------------|
| (1) Total number of shares acquired | 286,000 shares |
| (2) Total acquisition price: | 899,860,700 yen |