

27 June 2023

To whom it may concern:

Company name M&A Research Institute Holdings Inc.  
Representative's Representative Director and Chief Executive Officer Shunsaku Sagami  
name (Code : 9552 The Growth Market of TSE)  
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## Notice Regarding Determination of the Offer Price and Other Matters

M&A Research Institute Holdings Inc. (the "Company") hereby announces the determination of the offer price and other matters in connection with the secondary offering of the Company's shares in overseas markets (the "International Secondary Offering"), as resolved by the Board of Directors on 27 June 2023, as follows.

### NOTE

(1)	Offer Price	¥ 10,146 per share
(2)	Total Amount of Offer Price	¥ 16,548,126,000

Note: This document does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing the International Secondary Offering, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities referred to herein have not been, and will not be registered under the Securities Act. If any public offering of securities is made in the United States, it will be by means of a prospectus that may be obtained from the Company that will contain detailed information about the Company and its management, as well as financial statements of the Company. The securities referred to herein will not be publicly offered in the United States and a prospectus in English has not been prepared for the International Secondary Offering. As the offering in connection with the issuance of new shares referred to herein will be made outside Japan and only to the non-residents of Japan, registrations or notifications under the Financial Instruments and Exchange Act of Japan (the "FIEA") will not be made, and a prospectus under the FIEA will not be prepared.