



June 28, 2023

For Immediate Release

Company CHANGE Holdings, Inc.  
CEO Hiroshi Fukudome  
(Code: 3962,  
Prime Market of the Tokyo Stock Exchange)  
Contact Yutaka Yamada CFO

TEL.03-6435-7347)

### **Re-execution of the Special Overdraft Agreement**

The Company (hereinafter simply, “we”) has re-entered into the credit agreement (special overdraft agreement) that we had entered into with Sumitomo Mitsui Banking Corporation on June 23, 2021. The details are as follows:

#### **Details**

##### **1. Purpose of the Special Overdraft Agreement**

As we announced in the Mid-term Business Plan called “DJ2” in February 2021, one of our key growth strategies is to accelerate the growth of the Group through M&A. The purpose of this agreement is to secure stable financing to proceed with M&A in a flexible manner in the future.

##### **2. Outline of the Credit Agreement**

- (1) Type of agreement: Special overdraft agreement
- (2) Borrowing limit: 19.5 billion yen
- (3) Date of the agreement: June 28, 2023
- (4) Execution period: July 12, 2023 to June 30, 2024
- (5) Use of funds: For the execution of M&A
- (6) Borrowing period: One (1) year from the above execution date for each project
- (7) Repayment method: Lump-sum repayment at due date
- (8) Borrower: CHANGE Holdings, Inc.
- (9) Lender: Sumitomo Mitsui Banking Corporation

##### **3. Future Outlook**

This agreement has just set a borrowing limit for the purpose of executing M&A and does not accompany an actual borrowing at this moment. However, if we have any items to be disclosed in the future, we will do it promptly.

End