



[Provisional Translation Only]

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JOLED OLED Business Acquisition Date Change

In its May 30, 2023 release “Acquisition of JOLED OLED Business,” Japan Display Inc. (JDI) announced that its consolidated subsidiary JDI Design and Development G.K. (JDIDD) will acquire JOLED’s OLED technology development business and all related operations, and that the expected acquisition date was June 30, 2023.

JDI, JOLED, and JDIDD signed the acquisition agreement on May 31, 2023, and have been proceeding with the necessary procedures to complete the acquisition. However, today JDI, JOLED, and JDIDD decided it was necessary to change the acquisition date to July 18, 2023.

1. Reason for Acquisition Date Change

The acquisition date has been changed due to some procedural delays in the acquisition process.

2. Earnings Impact

The impact of the acquisition date change on JDI’s FY24/3 earnings is minimal.

If any matters requiring disclosure arise, JDI will promptly announce them.