

June 28, 2023

News Release

Company: Olympus Corporation
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Notice Regarding Partial Amendments to the Articles of Incorporation

Olympus Corporation ("Olympus") hereby announces that the "Partial Amendments to the Articles of Incorporation" were resolved at the General Meeting of Shareholders for the fiscal year ended March 31, 2023, held on June 27, 2023, as follows.

1. Reason for the Amendments

With the enforcement of the Act on Partial Amendment of the Law on Industrial Competitiveness (Law No. 70 of 2021), it has become possible to hold shareholder meetings without a fixed place (meetings where shareholders, directors and others attend by means of the Internet, etc., without a physical venue, hereinafter referred to as "virtual-only shareholder meetings").

Bearing in mind the occurrence of large-scale disasters including infectious diseases or natural disasters and digital progression of the whole society in mind, Olympus Corporation believes that it is in the interests of all shareholders to increase choices for the method of holding general meeting of shareholders. Therefore, we propose to add Article 10-2 to the current Articles of Incorporation to enable the holding of virtual-only shareholder meetings.

In deciding on the method of holding the general meeting of shareholders, the Board of Directors will consider the interests and rights of shareholders and carefully take into account the social situation at the time of the meeting, before passing a resolution.

In making this change, the Minister of Economy, Trade and Industry and the Minister of Justice have confirmed that the requirements specified in the Ordinance of the Ministry of Economy, Trade and Industry and the Ordinance of the Ministry of Justice are met.

2. Details of the Amendments

The following are the details of the amendments.

(Underlined portions represent amendments)

Current Articles of Incorporation	After the Amendments
Article 1. to Article 9. (Omitted)	Article 1. to Article 9. (Unchanged)
(Convocation)	(Convocation)

<p>Article 10. An ordinary general meeting of shareholders shall be convened within three (3) months after the end of each business year. An extraordinary general meeting of Shareholders may be convened any time as necessary.</p> <p style="text-align: center;">(Newly Established)</p>	<p>Article 10. (Unchanged)</p> <p><u>2. The Company may hold a general meeting of shareholders without a fixed place.</u></p>
<p>Article 11. to Article 34. (Omitted)</p>	<p>Article 11. to Article 34. (Unchanged)</p>

3. Schedule

- (1) Date of Board of Directors' resolution to amend the Articles of Incorporation
May 12, 2023
- (2) Date of General Meeting of Shareholders for purposes of amending the Articles of Incorporation
June 27, 2023
- (3) Effective date of the Amendments to the Articles of Incorporation
June 27, 2023