



June 30, 2023

To All Concerned Parties

Company: Daiseki Eco. Solution Co., Ltd.
Representative: Hiroya Yamamoto, President and
Representative Director
(Securities code: 1712, Prime Market of the Tokyo Stock
Exchange and Premier Market of the Nagoya Stock Exchange)
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Notice on Revision to Financial Results Forecast

Daiseki Eco. Solution Co., Ltd. (“the Company”) hereby announces that in light of recent trends in its business performance and other circumstances, the financial results forecast announced on April 5, 2023 has been revised as follows.

1. Revisions to Financial Results Forecast

(1) Revision to the consolidated financial results forecast for the six months ending August 31, 2023 (March 1, 2023 to August 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	9,835	845	852	500	29.73
Revised forecast (B)	11,230	1,291	1,293	787	46.77
Change (B – A)	1,395	446	441	287	
Change (%)	14.1	52.7	51.7	57.4	
(Reference) Results for the six months ended August 31, 2022	7,358	456	466	206	12.28

(2) Revision to the full-year consolidated financial results forecast for the fiscal year ending February 29, 2024 (March 1, 2023 to February 29, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	17,000	1,591	1,600	891	52.98
Revised forecast (B)	18,395	2,037	2,041	1,178	70.02
Change (B – A)	1,395	446	441	287	
Change (%)	8.2	28.0	27.5	32.2	
(Reference) Results for the fiscal year ended February 28, 2023	16,411	1,373	1,412	724	43.09

(3) Reason for the revision

For the six months ending August 31, 2023, the Company's mainstay Soil Investigation and Measures Business is expected to see robust growth in projects through its consulting sales activities, thereby significantly raising the Group's consolidated financial results.

Due to the factory redevelopment project in the Chukyo area, recycling center operating rates remained at a high level during the first quarter of the current fiscal year. In addition, the profitability of large-scale factory underground waste and contaminated soil removal projects in the Kanto area and large-scale factory waste removal consulting projects in the Kansai area improved through the provision of high value-added services to customers, contributing to higher profit margins. Under these circumstances, the Company has revised its consolidated forecasts for net sales, operating profit, ordinary profit, and profit attributable to owners of parent, all of which are expected to exceed forecasts. Furthermore, the full-year consolidated results forecast for the fiscal year ending February 29, 2024 has also been revised based on the revised financial results forecast for the six months ending August 31, 2023.

(Note) The above results forecasts are based on information currently available to the Company. Actual results may vary due to various factors to arise in the future.