

June 28, 2023

Company Name: Oisix ra daichi Inc.
President and Chief Executive Officer: Kohey Takashima
Securities Code: 3182, TSE Prime Market Section
1-11-2 Osaki, Shinagawa-ku, Tokyo, Japan

(Updated)

**Partial amendment of Summary of Financial Results for the Fiscal Year Ended March 31, 2023
[Japanese GAAP]**

The Company announced that there have been revisions to the Summary of Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese GAAP], released on May 11, 2023.

1. Reasons for Revisions

The Company has discovered in the process of preparing the Annual Securities Report that there are errors that should be corrected in the Consolidated Statements of Cash Flows and Consolidated Statements of Comprehensive Income for the fiscal year ended March 31, 2023.

2. Revisions

The corrections have been underlined

[Summary]

1. Financial Results for the Fiscal Year Ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Operating Results

<BEFORE REVISION>

(Note) Comprehensive income:

Fiscal Year Ended (As of March 31, 2023) 2,110million yen (△28.9%)

<AFTER REVISION>

(Note) Comprehensive income:

Fiscal Year Ended (As of March 31, 2023) 2,319million yen (△21.9%)

(3) Cash Flow

<BEFORE REVISION>

| Fiscal Year Ended | Operating Activities | Investing Activities | Financing Activities | Cash and Cash equivalents at end of year |
|-------------------|----------------------|----------------------|----------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| March 31, 2023 | 5,306 | <u>△12,072</u> | 8,265 | 14,720 |
| March 31, 2022 | 924 | <u>△4,110</u> | 636 | 13,033 |

<AFTER REVISION>

| Fiscal Year Ended | Operating Activities | Investing Activities | Financing Activities | Cash and Cash equivalents at end of year |
|-------------------|----------------------|----------------------|----------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| March 31, 2023 | 5,306 | <u>△12,135</u> | 8,265 | 14,720 |
| March 31, 2022 | 924 | <u>△4,110</u> | 636 | 13,033 |

[Financial Results Page 8]

Consolidated Statement of Comprehensive Income

<BEFORE REVISION>

| | (Millions of yen) | |
|---|--------------------------------|--------------------------------|
| | Period ended March 31, 2022 | Period ended March 31, 2023 |
| Profit | 2,657 | 1,454 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | △1 | <u>130</u> |
| Foreign currency translation adjustment | 319 | <u>516</u> |
| Share of other comprehensive income of entities accounted for using equity method | △7 | 9 |
| Total other comprehensive income | 310 | <u>656</u> |
| Comprehensive income | 2,968 | <u>2,110</u> |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 3,038 | <u>2,464</u> |
| Comprehensive income attributable to non-controlling interests | △69 | <u>△353</u> |

<AFTER REVISION>

(Millions of yen)

| | Period ended March 31, 2022 | Period ended March 31, 2023 |
|---|--------------------------------|--------------------------------|
| Profit | 2,657 | 1,454 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | △1 | <u>340</u> |
| Foreign currency translation adjustment | 319 | <u>514</u> |
| Share of other comprehensive income of entities accounted for using equity method | △7 | 9 |
| Total other comprehensive income | 310 | <u>865</u> |
| Comprehensive income | 2,968 | <u>2,319</u> |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 3,038 | <u>2,462</u> |
| Comprehensive income attributable to non-controlling interests | △69 | <u>△143</u> |

(4) Consolidated Statement of Cash Flow

<BEFORE REVISION>

(Millions of yen)

| | Period ended March 31, 2022 | Period ended March 31, 2023 |
|--|--------------------------------|--------------------------------|
| Cash flows from operating activities | | |
| Profit before income taxes | 4,358 | 2,652 |
| Depreciation | 1,465 | 1,985 |
| Amortization of goodwill | 577 | 263 |
| Impairment losses | 9 | 14 |
| Gain on extinguishment of debt | △223 | — |
| Loss (gain) on valuation of investment securities | 9 | 143 |
| Increase (decrease) in allowance for doubtful accounts | 27 | 2 |
| Interest and dividend income | △0 | △0 |
| Interest expenses | 93 | 125 |
| Foreign exchange losses (gains) | 2 | 0 |
| Share of loss (profit) of entities accounted for using equity method | 15 | 113 |
| Loss (gain) on investments in partner | — | 356 |
| Decrease (increase) in trade receivables | △461 | △660 |
| Decrease (increase) in accounts receivable - other | △137 | △220 |
| Decrease (increase) accrued consumption tax refund | △367 | 367 |
| Decrease (increase) in inventories | △299 | 144 |
| Increase (decrease) in trade payables | △38 | 55 |
| Increase (decrease) in accounts payable - other | △396 | 217 |
| Increase (decrease) in contract liabilities | 250 | 146 |
| Increase (decrease) in accrued expenses | 56 | △12 |
| Other, net | △451 | 489 |
| Subtotal | 4,487 | 6,184 |
| Interest and dividends received | 0 | 1 |
| Interest paid | △61 | △125 |
| Payments into deposit money | — | 800 |
| Proceeds from repayment of deposit money | — | △800 |
| Income taxes paid | △3,501 | △752 |
| Net cash provided by (used in) operating activities | 924 | 5,306 |

| | | |
|--|--------|----------------|
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | Δ2,199 | <u>Δ1,199</u> |
| Purchase of intangible assets | Δ673 | <u>Δ814</u> |
| Purchase of investment securities | Δ648 | Δ10,222 |
| Proceeds from sale of investment securities | – | 100 |
| Payments of leasehold and guarantee deposits | Δ575 | Δ422 |
| Proceeds from refund of leasehold and guarantee deposits | 4 | 503 |
| Payments for asset retirement obligations | Δ7 | – |
| Other, net | Δ9 | Δ17 |
| Net cash provided by (used in) investing activities | Δ4,110 | <u>Δ12,072</u> |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | 10 | 9,050 |
| Repayments of long-term borrowings | Δ61 | Δ39 |
| Proceeds from issuance of shares | 2 | 2 |
| Proceeds from share issuance to non-controlling shareholders | 900 | 37 |
| Refund from non-controlling interest | – | Δ92 |
| Purchase of treasury shares | Δ0 | Δ0 |
| Repayments of lease liabilities | Δ213 | Δ692 |
| Net cash provided by (used in) financing activities | 636 | 8,265 |
| Effect of exchange rate change on cash and cash equivalents | 30 | <u>187</u> |
| Net increase (decrease) in cash and cash equivalents | Δ2,519 | 1,686 |
| Cash and cash equivalents at beginning of period | 15,552 | 13,033 |
| Cash and cash equivalents at end of period | 13,033 | 14,720 |

<AFTER REVISION>

(Millions of yen)

| | Period ended March 31, 2022 | Period ended March 31, 2023 |
|---|--------------------------------|--------------------------------|
| Cash flows from operating activities | | |
| Profit before income taxes | 4,358 | 2,652 |
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| Cash and cash equivalents at end of period | 13,033 | 14,720 |

End