



June 30, 2023

To Whom It May Concern

Company name: coconala Inc.  
Representative: Ayumu Suzuki, Chief Executive Officer  
(Code number: 4176 TSE Growth)  
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### Notice of Acquisition of Shares of PORT ENGINEERING INC.

We hereby announce that our Board of Directors has resolved at a meeting held today to acquire shares of PORT ENGINEERING INC. ("PE") and make PE a wholly owned subsidiary as described below.

#### 1. Purpose of Share Acquisition (Making the Company a Subsidiary)

We operate and develop the e-commerce service matching service "coconala" with the vision of building a world where each of us can live "our own story". In January 2023, with the aim of expanding the coconala's Ecosystem, we launched coconala Agent, which connects IT freelancers, mainly engineers, with outsourcing projects from companies. This enables matching on a monthly basis, which the existing coconala could not handle. We believe that the outsourcing market for IT freelancers will continue to offer high growth opportunities against the backdrop of companies' difficulty in hiring IT personnel.

PE is a company that operates an agent business for IT freelance engineers, and approximately 3,500 IT freelance engineers are registered on the "Futurizm" platform (<https://futurizm.jp/>) operated by the company.

By making PE a wholly owned subsidiary, we have determined that this acquisition will enable our group to quickly expand our business in this area and contribute to maximizing our corporate value. We aim to expand its network of IT freelance engineers through a cooperative relationship, including the utilization of the coconala's marketing know-how and the expansion of both companies' customer bases. We will continue to expand the areas and matching methods listed in the coconala's Ecosystem.

#### 2. Method of the Transfer

We will acquire PE's shares from its existing shareholder, PORT INC.

#### 3. Outline of the subsidiary to be transferred

(1) Name	PORT ENGINEERING INC.	
(2) Location	2-21-1, Kitashinjuku, Shinjuku-ku, Tokyo	
(3) Title and name of representative	Takumu Goto, President and Representative Director	
(4) Business	Freelance Support Business	
(5) Capital	20 million yen	
(6) Date of establishment	April 3, 2023	
(7) Major shareholders and shareholding ratios	PORT INC. 100%.	
(8) Relationship between the listed company and the relevant company	capital ties	Not applicable.
	personal relations	Not applicable.
	business relations	Not applicable.

Note: PE was established on April 3, 2023; therefore, its operating results and financial condition are not presented.

4. Outline of the counterparty of the share acquisition

(1) Name	PORT INC.
(2) Location	2-21-1, Kitashinjuku, Shinjuku-ku, Tokyo
(3) Title and name of representative	Hirofumi Kasuga, Representative Director, President and CEO
(4) Business	Contract support business
(5) Capital	944 million yen
(6) Date of establishment	April 18, 2011
(7) Total equity	4,019 million yen
(5) Total assets	11,435 million yen
(6) Major shareholders and their shareholding ratios	Hirofumi Kasuga 36.54% Yusuke Maruyama 3.52% Central Tanshi Co., Ltd. 3.32% As of March 31, 2023
(7) Relationship between the listed company and the relevant company	There is no capital, personal, or other relationship to be noted between the Company and the company in question. Although there are transactions related to the Company's recruitment and utilization, the size of the transactions is minimal. The company is not a relevant company.

5. Outline of the counterparty of the share acquisition

(1) Number of shares held before the change	0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0.00%)
(2) Number of shares acquired	3,000 shares (Number of voting rights: 3,000)
(3) Acquisition price	PORT ENGINEERING INC. common stock 250 million yen Advisory and other expenses (estimated amount) 4 million yen Total (estimated amount) 254 million yen
(4) Number of shares held after the change	3,000 shares (Number of voting rights: 3,000) (Percentage of voting rights held: 100.0%)

6. Outline of the counterparty of the share acquisition

(1) Date of resolution by the Board of Directors	June 30, 2023
(2) Date of conclusion of contract	June 30, 2023
(3) Share transfer execution date	July 3, 2023 (scheduled)

7. Future outlook

As a result of this share acquisition, PE will be incorporated into the Group's consolidated accounts from July 2023.

The impact of the transfer of PE shares on the Company's business performance is currently under scrutiny, and if the need to revise the business performance forecast or matters that should be announced arise in the future, they will be promptly announced.

End