

Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

July 3, 2023

To whom it may concern:



Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)
Inquiries: Director and Senior Managing Executive Officer Kazuo Sugiyama
TEL +81-3-5769-8011

Notice Concerning Status of Own-Share Repurchase
(Own-Share Repurchase in Accordance With Provisions of the Articles of Incorporation Pursuant to Article 459, Paragraph (1) of the Companies Act)

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, "the Company") hereby announces that it has executed an own-share repurchase in accordance with the provisions of the Company's Articles of Incorporation pursuant to Article 459, paragraph (1) of the Companies Act, as resolved at the meeting of the Board of Directors held on May 10, 2023. The details are as follows.

(1) Type of shares purchased:	Common shares of the Company
(2) Total number of shares purchased:	175,000 shares
(3) Aggregate purchase amount:	357,281,400 yen
(4) Purchase period:	From June 1, 2023 to June 30, 2023 (contract basis)
(5) Purchase method:	Open-market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution of the Board of Directors meeting held on May 10, 2023

(1) Type of shares to be purchased:	Common shares of the Company
(2) Total number of shares to be purchased:	500,000 shares (maximum) Ratio to the number of issued shares (excluding treasury shares): 2.4%
(3) Aggregate purchase amount of shares:	1,000,000,000 yen (maximum)
(4) Purchase period:	From May 11, 2023 to November 30, 2023
(5) Purchase method:	Open-market purchase on the Tokyo Stock Exchange

2. Cumulative total of own shares repurchased based on the aforementioned resolution of the Board of Directors (as of June 30, 2023)

(1) Total number of shares purchased:	320,600 shares
(2) Aggregate purchase amount:	640,283,100 yen