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For Translation Purpose Only
For Immediate Release

Japan Prime Realty Investment Corporation
Yoshihiro Jozaki, Executive Officer
(Securities Code: 8955)
Asset Management Company:
Tokyo Realty Investment Management, Inc.
Yoshihiro Jozaki, President and CEO
Inquiries: Yoshinaga Nomura, Director and General
Manager, Finance and Administration Division and CFO
(TEL: +81-3-3516-1591)

Notice Concerning Borrowing (Sustainability Loan, Green Loan)

Japan Prime Realty Investment Corporation (JPR) today announced its decision to take out sustainability loans and green loans to further promote sustainability initiatives and strengthen its financial base through the diversification of financing.

Details**1. Details of Borrowing**

Lender	Amount	Interest Rate	Drawdown Date	Type of Borrowing and Repayment Method	Repayment Date
The Yamagata Bank, Ltd. (Sustainability Loan) (New)	¥1,000 million	0.78125% fixed rate	July 5, 2023	Unsecured, non-guaranteed, principal repayment in full on maturity	July 4, 2031
The Yamagata Bank, Ltd. (Sustainability Loan) (New)	¥1,000 million	0.49125% fixed rate	July 5, 2023	Unsecured, non-guaranteed, principal repayment in full on maturity	July 5, 2028
The Bank of Kyoto, Ltd. (Sustainability Loan)	¥500 million	0.44125% fixed rate	July 5, 2023	Unsecured, non-guaranteed, principal repayment in full on maturity	July 5, 2028
The Gunma Bank, Ltd. (Green Loan) (New)	¥1,000 million	0.68% fixed rate	July 5, 2023	Unsecured, non-guaranteed, principal repayment in full on maturity	July 5, 2030
The Ashikaga Bank, Ltd. (Green Loan) (New)	¥1,000 million	0.47125% fixed rate	July 5, 2023	Unsecured, non-guaranteed, principal repayment in full on maturity	July 5, 2028
The Keiyo Bank, Ltd. (Green Loan) (New)	¥1,000 million	0.49125% fixed rate	July 5, 2023	Unsecured, non-guaranteed, principal repayment in full on maturity	July 5, 2028

(Note 1) As for the sustainability loan and the green loan, loans will be taken out based on the Sustainability Finance Framework established by JPR. For details of the Sustainability Finance Framework, please refer to our website https://www.jpr-reit.co.jp/en/sustainability/e_green_finance.html

(Note 2) The sustainability loan will be used for the repayment of loans needed to acquire Ochanomizu Sola City, which is an eligible sustainability asset. In addition, the green loan will be used for the repayment of loans needed to acquire JPR Omiya Bldg., which is an eligible green asset. Concerning the Eligible Assets for which the Proceeds will be used, the Director and General Manager, Finance and Administration Division and CFO will evaluate and select them after discussions on conformity to the eligibility criteria by the Sustainability Group of the Finance and Investor Relation Department at Tokyo Realty Investment Management, Inc. and confirmation by the Sustainability Committee for which the CEO serves as the chairperson.

2. Use of Funds

JPR will undertake this borrowing to repay the short-term borrowing of ¥5,500 million which will become due for repayment on July 5, 2023. For details of the concerned short-term borrowing, please refer to the “Notice Concerning Borrowing” released on April 10, 2023 and May 29, 2023.



3. Status of Debt after Additional Borrowing

(Yen in millions)

	Balance before Additional Borrowing	Balance after Additional Borrowing	Change
Short-Term Loans Payable	5,500	0	-5,500
Long-Term Loans Payable	164,000	169,500	+5,500
Investment Corporation Bonds	35,900	35,900	-
Interest-Bearing Debt	205,400	205,400	-
Ratio of Interest-Bearing Debt to Total Assets (Note 2)	40.3%	40.3%	-

(Note 1) Long-Term Loans Payable and Investment Corporation Bonds each include the current portions.

(Note 2) Ratio of Interest-Bearing Debt to Total Assets mentioned above is calculated using the following formula and then rounded to the first decimal place:

Ratio of Interest-Bearing Debt to Total Assets (%) = Interest-Bearing Debt ÷ Total Assets x 100

Total Assets is calculated by adding or subtracting the increase or decrease in Interest-Bearing Debt and unitholders' capital after the end of the fiscal period ended December 31, 2022 to the total assets as of the end of the fiscal period ended December 31, 2022.

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There will be no changes made to the content of the investment risk indicated in the Securities Report filed on March 27, 2023 with respect to the risks involved in repayment, etc. of the current borrowings.