

July 4, 2023

Company name CERES INC.

Representative Satoshi Takagi, President and Representative

Director

(Code: 3696 TSE Prime Market)

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Notification of Endorsement of TCFD Recommendations and Participation in the TCFD Consortium

CERES INC. (the Company) hereby announces its support for the TCFD (Task Force on Climate-related Financial Disclosure) recommendations and its participation in the TCFD Consortium.

The Company's business philosophy is to "Enrich the world through internet marketing." In our mid-term business plan released on December 23, 2021, we outlined our goal to create a "token economy (alternative currency economy)" built from a point ecosystem and blockchain. We will strive to become a platform that breathes new life into socio economic activities. To meet these goals in the medium to long term, The Company recognized that addressing climate change issues is an important management issue that will not only reduce risks but also lead to profit-earning opportunities, and we have been working on this issue.

In order to achieve a decarbonized society, we have offset 100% of CO2 emissions (carbon neutral) from our electricity consumption, including electricity used for our point site "MOPPY" and other web services and electricity used in our offices, since 2021. We have achieved zero GHG (greenhouse gas) emissions under SCOPE 1-2. In addition, we have started disclosing information based on the recommendations of the TCFD from 2023. *

We will strive to further enhance information disclosure with the aim of reducing GHG emissions up to and including SCOPE 3.

*Ceres Sustainability: https://ceres-inc.jp/csr/English/

Information based on the recommendations of the TCFD: https://ceres-inc.jp/csr/English/policies/environment/tcfd/

■ TCFD (Task Force on Climate-related Financial Disclosure)

Task Force established by the Financial Stability Board (FSB) in December 2015 at the request of the G20 Finance Ministers and Central Bank Governors' Meeting to examine climate-related disclosure and financial institutions' responses to climate change.



■ TCFD Consortium

Consortium established to discuss effective disclosure and appropriate corporate initiatives regarding TCFD.

